

Okaloosa County Tax Collector

Tourist Development Tax October Tax Revenue Report

Fiscal Year 2013-2014

Benjamin F. Anderson
Okaloosa County Tax Collector

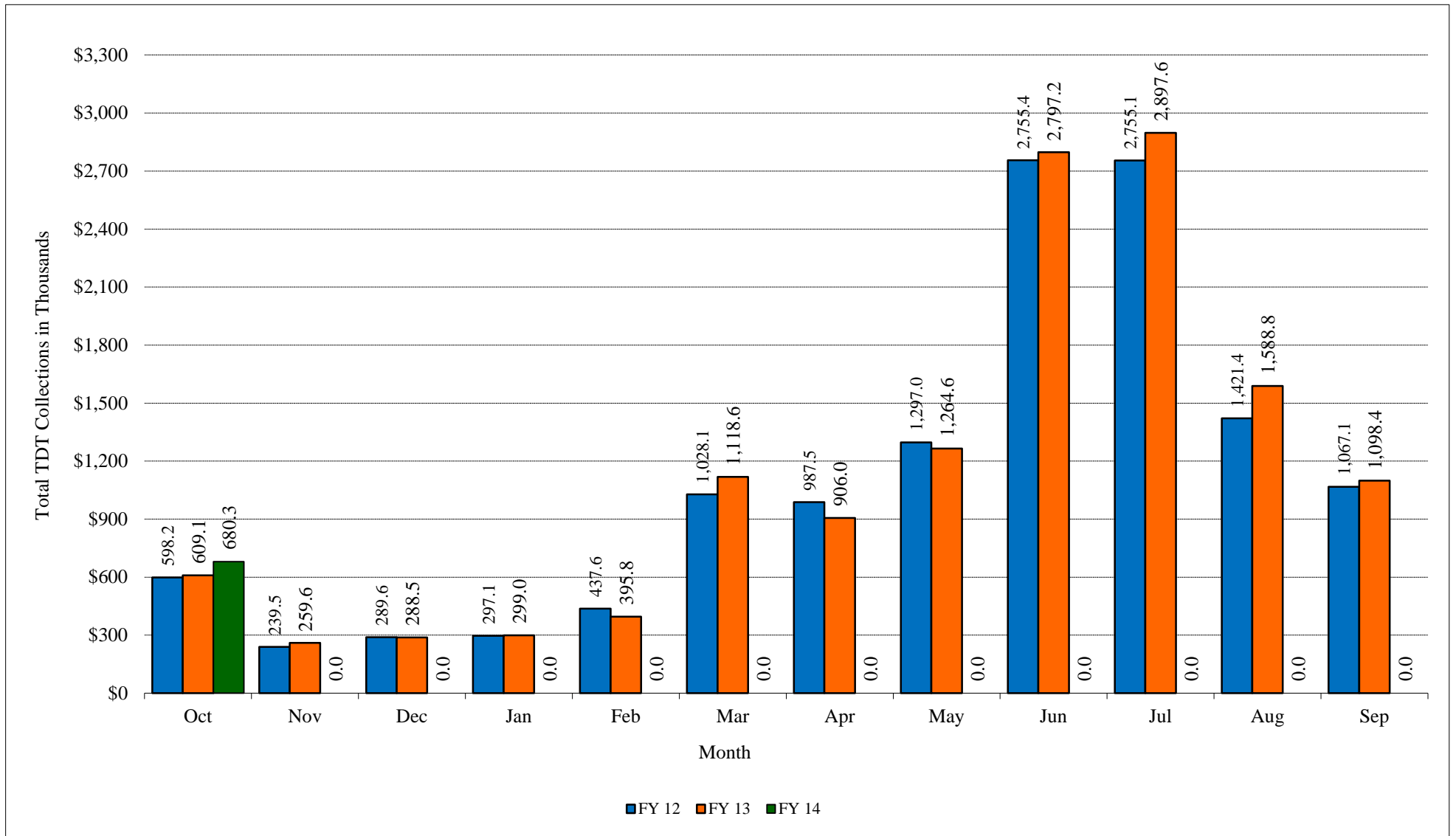
Prepared by:
Joshua Allen
Director of Field Services

Total Historical TDT Collections and Percentage Breakdown FY 2009 - Current

| Month | FY 2009 | FY 2010 | FY 2011 | FY 2012 | % (+/-) 2011-2012 | FY 2013 | % (+/-) 2012-2013 | FY 2014 | % (+/-) 2013-2014 | Cum (+/-) 2013-2014 |
|--------------|-----------------|----------------|-----------------|-----------------|----------------------|-----------------|----------------------|--------------|----------------------|------------------------|
| October | \$478,148.95 | \$522,443.42 | \$521,660.33 | \$598,158.00 | 14.49% | \$609,091.44 | 1.83% | \$680,330.93 | 11.70% | 11.70% |
| November | \$206,354.05 | \$210,704.19 | \$213,947.00 | \$239,511.00 | 11.95% | \$259,606.95 | 8.39% | | | |
| December | \$203,215.30 | \$235,157.23 | \$217,922.30 | \$289,595.00 | 32.89% | \$288,498.30 | -0.38% | | | |
| January | \$277,999.51 | \$285,996.44 | \$256,775.00 | \$297,124.03 | 15.71% | \$298,995.38 | 0.63% | | | |
| February | \$386,604.93 | \$376,473.90 | \$365,490.00 | \$437,614.00 | 19.73% | \$395,790.00 | -9.56% | | | |
| March | \$755,427.84 | \$727,272.00 | \$768,790.00 | \$1,028,053.00 | 33.72% | \$1,118,616.08 | 8.81% | | | |
| April | \$792,139.00 | \$779,028.05 | \$847,476.00 | \$987,462.61 | 16.52% | \$905,964.12 | -8.25% | | | |
| May | \$986,600.37 | \$955,032.36 | \$1,079,025.00 | \$1,296,974.20 | 20.20% | \$1,264,606.99 | -2.50% | | | |
| June | \$2,091,522.22 | \$1,730,975.65 | \$2,290,684.30 | \$2,755,441.00 | 20.29% | \$2,797,225.80 | 1.52% | | | |
| July | \$2,245,536.10 | \$1,483,002.44 | \$2,749,706.99 | \$2,755,052.00 | 0.19% | \$2,897,646.65 | 5.18% | | | |
| August | \$1,169,781.00 | \$756,365.51 | \$1,225,204.88 | \$1,421,408.96 | 16.01% | \$1,588,763.04 | 11.77% | | | |
| September | \$800,409.00 | \$700,746.00 | \$1,028,530.00 | \$1,067,149.50 | 3.75% | \$1,098,414.84 | 2.93% | | | |
| Total | \$10,393,738.27 | \$8,763,197.19 | \$11,565,211.80 | \$13,173,543.30 | 13.91% | \$13,523,219.59 | 2.65% | \$680,330.93 | | |

Amounts for September 2013 through current reported by the Okaloosa County Tax Collector's Office. All amounts prior to September 2013 reported by the Okaloosa County Clerk of Courts.

Total Monthly TDT Collections FY 2012 - 2014



TDT Rental Receipts and Amount Remitted by Rental Type / Tax Area October 2013

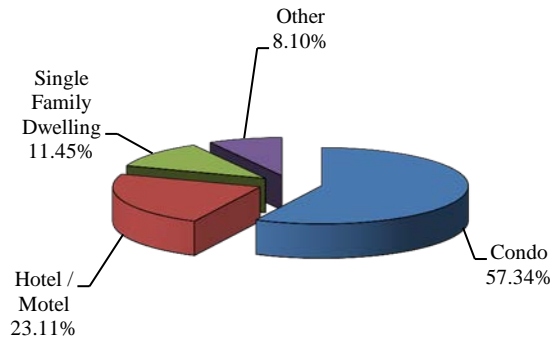
| Rental Type | Gross Rental Receipts | Exempt Rental Receipts | Taxable Rental Receipts | 5% of Taxable Rental Receipts | Adjustments | Penalty | Interest | Collection Allowance | Total Amount Remitted | Distribution to TDD/BCC | Tax Collector Commission |
|------------------------|-----------------------|------------------------|-------------------------|-------------------------------|-------------|------------|----------|----------------------|-----------------------|-------------------------|--------------------------|
| Condo | \$8,308,588.62 | \$554,949.94 | \$7,753,638.68 | \$387,681.93 | \$68.15 | \$1,039.09 | \$76.88 | (\$2,702.17) | \$386,163.88 | \$374,578.97 | \$11,584.92 |
| Hotel / Motel | \$3,348,581.10 | \$111,626.78 | \$3,236,954.32 | \$161,847.72 | | \$0.00 | \$0.00 | (\$822.73) | \$161,024.99 | \$156,194.24 | \$4,830.75 |
| Single Family Dwelling | \$1,659,015.03 | \$1,632.96 | \$1,657,382.07 | \$82,869.10 | (\$100.00) | \$222.11 | \$9.80 | (\$328.61) | \$82,672.40 | \$80,192.23 | \$2,480.17 |
| Other | \$1,173,994.87 | \$168,310.63 | \$1,005,684.24 | \$50,284.21 | \$477.21 | \$0.00 | \$0.00 | (\$291.77) | \$50,469.65 | \$48,955.56 | \$1,514.09 |
| Total | \$14,490,179.62 | \$836,520.31 | \$13,653,659.31 | \$682,682.97 | \$445.36 | \$1,261.20 | \$86.68 | (\$4,145.28) | \$680,330.93 | \$659,921.00 | \$20,409.93 |

| Tax Area | Gross Rental Receipts | Exempt Rental Receipts | Taxable Rental Receipts | 5% of Taxable Rental Receipts | Adjustments | Penalty | Interest | Collection Allowance | Total Amount Remitted | Distribution to TDD/BCC | Tax Collector Commission |
|-------------------|-----------------------|------------------------|-------------------------|-------------------------------|-------------|------------|----------|----------------------|-----------------------|-------------------------|--------------------------|
| Destin | \$9,041,836.21 | \$333,736.98 | \$8,708,099.23 | \$435,404.96 | \$427.36 | \$1,071.80 | \$77.15 | (\$3,011.81) | \$433,969.46 | \$420,950.38 | \$13,019.08 |
| Okaloosa Island | \$4,782,376.77 | \$367,750.94 | \$4,414,625.83 | \$220,731.29 | \$18.00 | \$189.40 | \$9.53 | (\$854.83) | \$220,093.39 | \$213,490.59 | \$6,602.80 |
| Fort Walton Beach | \$665,966.64 | \$135,032.39 | \$530,934.25 | \$26,546.71 | | \$0.00 | \$0.00 | (\$278.64) | \$26,268.07 | \$25,480.03 | \$788.04 |
| Total | \$14,490,179.62 | \$836,520.31 | \$13,653,659.31 | \$682,682.97 | \$445.36 | \$1,261.20 | \$86.68 | (\$4,145.28) | \$680,330.93 | \$659,921.00 | \$20,409.93 |

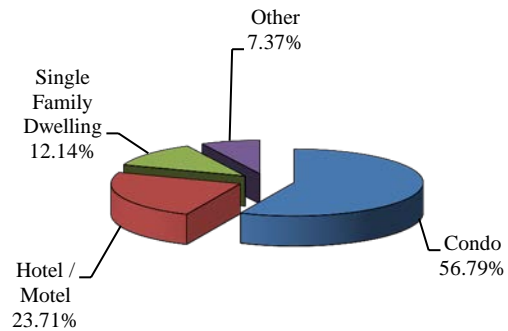
Percentage of Gross Rental, Taxable Rental, and Number of Units by Rental Type October 2013

| Rental Type | Gross Rental Receipts | % | Taxable Rental Receipts | % | Number of Units | % |
|------------------------|------------------------|----------------|-------------------------|----------------|-----------------|----------------|
| Condo | \$8,308,588.62 | 57.34% | \$7,753,638.68 | 56.79% | 5,716 | 54.61% |
| Hotel / Motel | \$3,348,581.10 | 23.11% | \$3,236,954.32 | 23.71% | 3,143 | 30.03% |
| Single Family Dwelling | \$1,659,015.03 | 11.45% | \$1,657,382.07 | 12.14% | 1,032 | 9.86% |
| Other | \$1,173,994.87 | 8.10% | \$1,005,684.24 | 7.37% | 576 | 5.50% |
| Total | \$14,490,179.62 | 100.00% | \$13,653,659.31 | 100.00% | 10,467 | 100.00% |

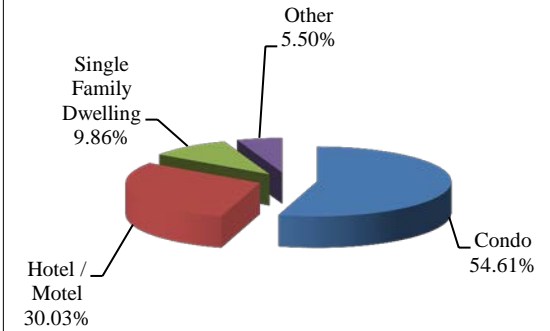
Gross Rental by Rental Type



Taxable Rental by Rental Type



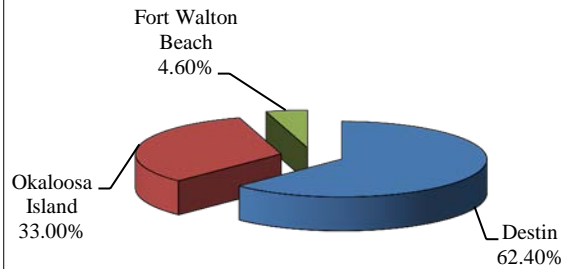
Number of Units by Rental Type



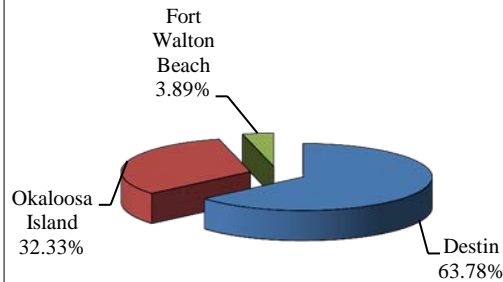
Percentage of Gross Rental, Taxable Rental, and Number of Units by Tax Area October 2013

| Tax Area | Gross Rental Receipts | % | Taxable Rental Receipts | % | Number of Units | % |
|-------------------|------------------------|----------------|-------------------------|----------------|-----------------|----------------|
| Destin | \$9,041,836.21 | 62.40% | \$8,708,099.23 | 63.78% | 6,091 | 58.19% |
| Okaloosa Island | \$4,782,376.77 | 33.00% | \$4,414,625.83 | 32.33% | 3,510 | 33.53% |
| Fort Walton Beach | \$665,966.64 | 4.60% | \$530,934.25 | 3.89% | 866 | 8.27% |
| Total | \$14,490,179.62 | 100.00% | \$13,653,659.31 | 100.00% | 10,467 | 100.00% |

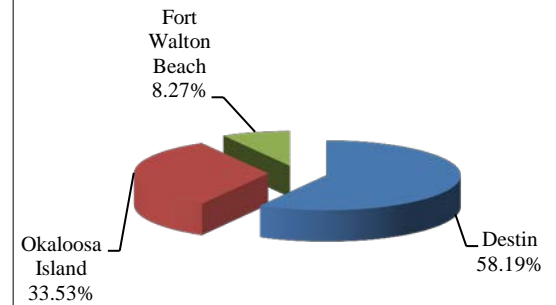
Gross Rental by Tax Area



Taxable Rental by Tax Area



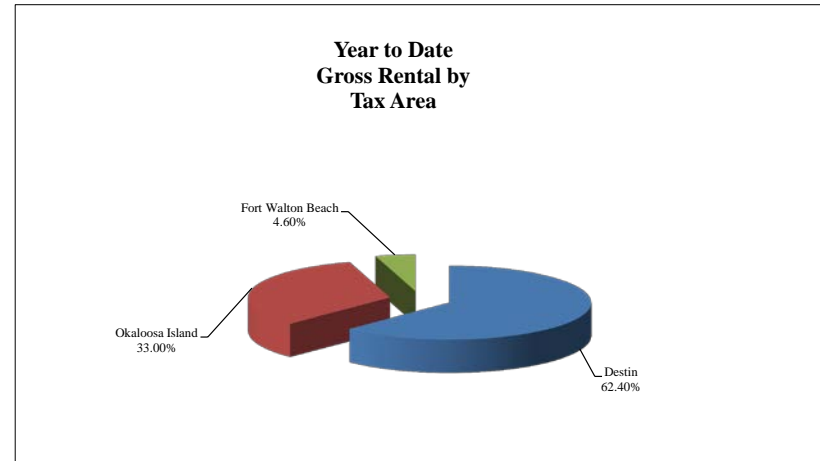
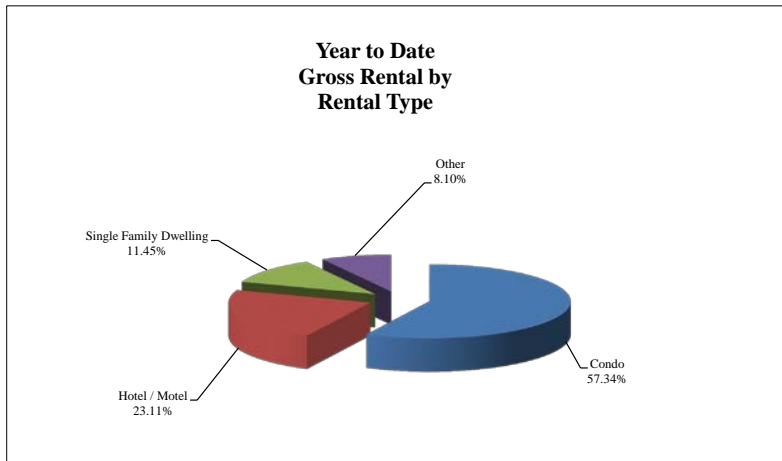
Number of Units by Tax Area



**Year to Date Percentage of Gross Rental Receipts
by Rental Type / Tax Area
FY 2014**

| RENTAL TYPE | OCT 2013 | NOV 2013 | DEC 2013 | JAN 2014 | FEB 2014 | MAR 2014 | APR 2014 | MAY 2014 | JUNE 2014 | JULY 2014 | AUG 2014 | SEPT 2014 | YEAR TO DATE GROSS SALES |
|------------------------|------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------------------|
| Condo | \$ 8,308,588.62 | | | | | | | | | | | | \$ 8,308,588.62 |
| Hotel / Motel | \$ 3,348,581.10 | | | | | | | | | | | | \$ 3,348,581.10 |
| Single Family Dwelling | \$ 1,659,015.03 | | | | | | | | | | | | \$ 1,659,015.03 |
| Other | \$ 1,173,994.87 | | | | | | | | | | | | \$ 1,173,994.87 |
| Total | \$14,490,179.62 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 14,490,179.62 |

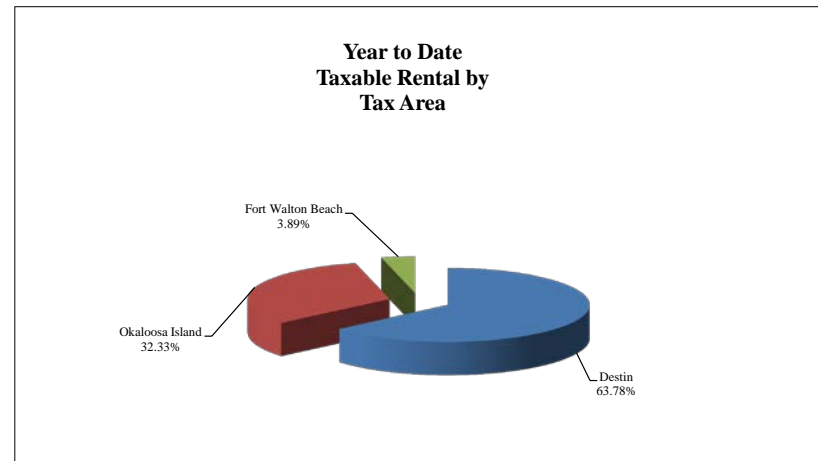
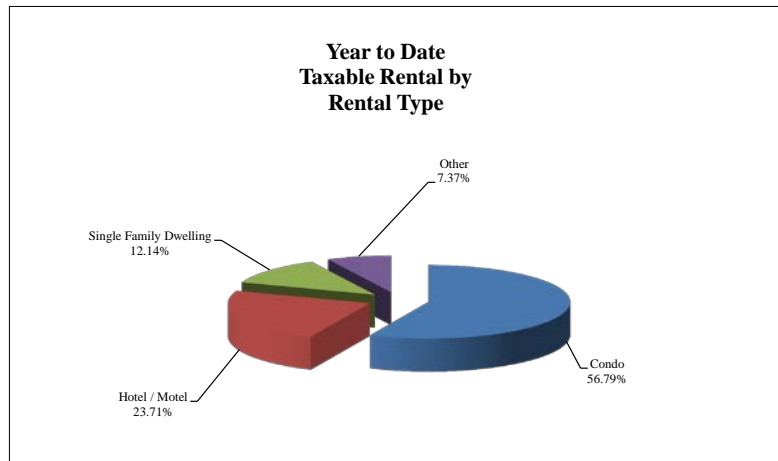
| TAX AREA | OCT 2013 | NOV 2013 | DEC 2013 | JAN 2014 | FEB 2014 | MAR 2014 | APR 2014 | MAY 2014 | JUNE 2014 | JULY 2014 | AUG 2014 | SEPT 2014 | YEAR TO DATE GROSS SALES |
|-------------------|------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------------------|
| Destin | \$ 9,041,836.21 | | | | | | | | | | | | \$ 9,041,836.21 |
| Okaloosa Island | \$ 4,782,376.77 | | | | | | | | | | | | \$ 4,782,376.77 |
| Fort Walton Beach | \$ 665,966.64 | | | | | | | | | | | | \$ 665,966.64 |
| Total | \$14,490,179.62 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 14,490,179.62 |



**Year to Date Percentage of Taxable Rental Receipts
by Rental Type / Tax Area
FY 2014**

| RENTAL TYPE | OCT 2013 | NOV 2013 | DEC 2013 | JAN 2014 | FEB 2014 | MAR 2014 | APR 2014 | MAY 2014 | JUNE 2014 | JULY 2014 | AUG 2014 | SEPT 2014 | YEAR TO DATE TAXABLE RENTAL |
|------------------------|------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------------------|
| Condo | \$ 7,753,638.68 | | | | | | | | | | | | \$ 7,753,638.68 |
| Hotel / Motel | \$ 3,236,954.32 | | | | | | | | | | | | \$ 3,236,954.32 |
| Single Family Dwelling | \$ 1,657,382.07 | | | | | | | | | | | | \$ 1,657,382.07 |
| Other | \$ 1,005,684.24 | | | | | | | | | | | | \$ 1,005,684.24 |
| Total | \$13,653,659.31 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 13,653,659.31 |

| TAX AREA | OCT 2013 | NOV 2013 | DEC 2013 | JAN 2014 | FEB 2014 | MAR 2014 | APR 2014 | MAY 2014 | JUNE 2014 | JULY 2014 | AUG 2014 | SEPT 2014 | YEAR TO DATE TAXABLE RENTAL |
|-------------------|------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------------------|
| Destin | \$ 8,708,099.23 | | | | | | | | | | | | \$ 8,708,099.23 |
| Okaloosa Island | \$ 4,414,625.83 | | | | | | | | | | | | \$ 4,414,625.83 |
| Fort Walton Beach | \$ 530,934.25 | | | | | | | | | | | | \$ 530,934.25 |
| Total | \$13,653,659.31 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 13,653,659.31 |



Total TDT Collections and Percentage Breakdown FY 2014

| MONTH | TOTAL COLLECTIONS | FIRST % | SECOND % | THIRD % | FOURTH % | FIFTH % |
|--------------|-------------------|---------------|---------------|---------------|---------------|---------------|
| October | \$ 680,330.93 | \$ 136,066.19 | \$ 136,066.19 | \$ 136,066.19 | \$ 136,066.19 | \$ 136,066.19 |
| November | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| December | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| January | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| February | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| March | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| April | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| May | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| June | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| July | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| August | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| September | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total | \$ 680,330.93 | \$ 136,066.19 | \$ 136,066.19 | \$ 136,066.19 | \$ 136,066.19 | \$ 136,066.19 |

*Percentage breakdown per Okaloosa County Ordinance No. 13-20, Sec. 20-72 (d)