

Okaloosa County Tax Collector

Tourist Development Tax April Tax Revenue Report

Fiscal Year 2013-2014

Benjamin F. Anderson
Okaloosa County Tax Collector

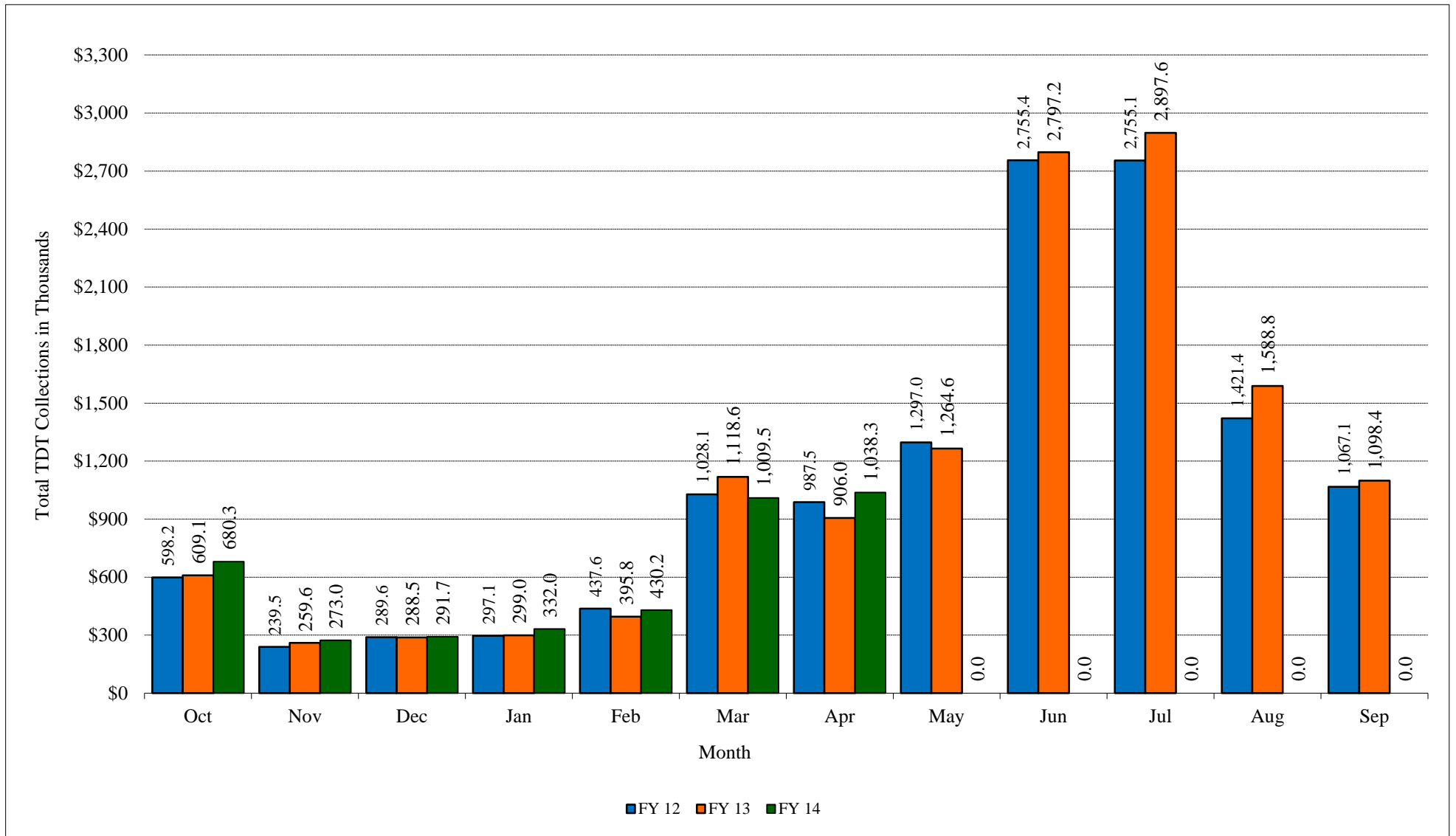
Prepared by:
Joshua Allen
Director of Field Services

Total Historical TDT Collections and Percentage Breakdown FY 2009 - Current

Month	FY 2009	FY 2010	FY 2011	FY 2012	% (+/-) 2011-2012	FY 2013	% (+/-) 2012-2013	FY 2014	% (+/-) 2013-2014	Cum (+/-) 2013-2014
October	\$478,148.95	\$522,443.42	\$521,660.33	\$598,158.00	14.49%	\$609,091.44	1.83%	\$680,330.93	11.70%	11.70%
November	\$206,354.05	\$210,704.19	\$213,947.00	\$239,511.00	11.95%	\$259,606.95	8.39%	\$273,038.26	5.17%	9.75%
December	\$203,215.30	\$235,157.23	\$217,922.30	\$289,595.00	32.89%	\$288,498.30	-0.38%	\$291,672.28	1.10%	7.59%
January	\$277,999.51	\$285,996.44	\$256,775.00	\$297,124.03	15.71%	\$298,995.38	0.63%	\$332,035.87	11.05%	8.30%
February	\$386,604.93	\$376,473.90	\$365,490.00	\$437,614.00	19.73%	\$395,790.00	-9.56%	\$430,183.30	8.69%	8.38%
March	\$755,427.84	\$727,272.00	\$768,790.00	\$1,028,053.00	33.72%	\$1,118,616.08	8.81%	\$1,009,474.61	-9.76%	1.55%
April	\$792,139.00	\$779,028.05	\$847,476.00	\$987,462.61	16.52%	\$905,964.12	-8.25%	\$1,038,269.24	14.60%	4.60%
May	\$986,600.37	\$955,032.36	\$1,079,025.00	\$1,296,974.20	20.20%	\$1,264,606.99	-2.50%			
June	\$2,091,522.22	\$1,730,975.65	\$2,290,684.30	\$2,755,441.00	20.29%	\$2,797,225.80	1.52%			
July	\$2,245,536.10	\$1,483,002.44	\$2,749,706.99	\$2,755,052.00	0.19%	\$2,897,646.65	5.18%			
August	\$1,169,781.00	\$756,365.51	\$1,225,204.88	\$1,421,408.96	16.01%	\$1,588,763.04	11.77%			
September	\$800,409.00	\$700,746.00	\$1,028,530.00	\$1,067,149.50	3.75%	\$1,098,414.84	2.93%			
Total	\$10,393,738.27	\$8,763,197.19	\$11,565,211.80	\$13,173,543.30	13.91%	\$13,523,219.59	2.65%	\$4,055,004.49		

Amounts for September 2013 through current reported by the Okaloosa County Tax Collector's Office. All amounts prior to September 2013 reported by the Okaloosa County Clerk of Courts.

Total Monthly TDT Collections FY 2012 - 2014



TDT Rental Receipts and Amount Remitted by Rental Type / Tax Area April 2014

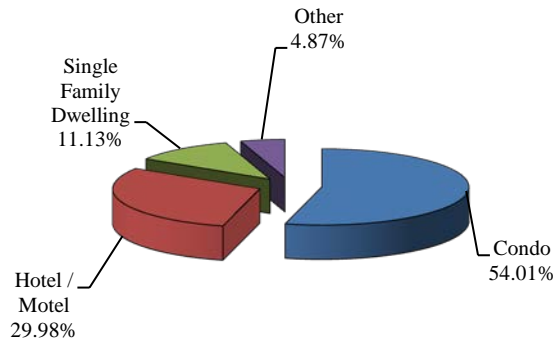
Rental Type	Gross Rental Receipts	Exempt Rental Receipts	Taxable Rental Receipts	5% of Taxable Rental Receipts	Adjustments	Penalty	Interest	Collection Allowance	Total Amount Remitted	Distribution to TDD/BCC	Tax Collector Commission
Condo	\$12,171,284.49	\$883,919.59	\$11,287,364.90	\$564,368.25	(\$473.46)	\$5,917.35	\$552.04	(\$3,700.02)	\$566,664.16	\$549,664.24	\$16,999.92
Hotel / Motel	\$6,755,617.68	\$830,034.92	\$5,925,582.76	\$296,279.14		\$0.00	\$0.00	(\$925.32)	\$295,353.82	\$286,493.21	\$8,860.61
Single Family Dwelling	\$2,509,020.74	\$10,804.05	\$2,498,216.69	\$124,910.83		\$982.38	\$67.74	(\$590.45)	\$125,370.50	\$121,609.39	\$3,761.12
Other	\$1,097,239.28	\$74,416.00	\$1,022,823.28	\$51,141.16		\$0.00	\$0.00	(\$260.40)	\$50,880.76	\$49,354.34	\$1,526.42
Total	\$22,533,162.19	\$1,799,174.56	\$20,733,987.63	\$1,036,699.38	(\$473.46)	\$6,899.73	\$619.78	(\$5,476.19)	\$1,038,269.24	\$1,007,121.16	\$31,148.08

Tax Area	Gross Rental Receipts	Exempt Rental Receipts	Taxable Rental Receipts	5% of Taxable Rental Receipts	Adjustments	Penalty	Interest	Collection Allowance	Total Amount Remitted	Distribution to TDD/BCC	Tax Collector Commission
Destin	\$12,943,687.84	\$380,044.25	\$12,563,643.59	\$628,182.18	(\$473.46)	\$1,881.41	\$112.57	(\$3,892.70)	\$625,810.00	\$607,035.70	\$18,774.30
Okaloosa Island	\$8,327,420.62	\$1,126,891.88	\$7,200,528.74	\$360,026.44		\$5,018.32	\$507.21	(\$1,220.87)	\$364,331.10	\$353,401.16	\$10,929.93
Fort Walton Beach	\$1,262,053.73	\$292,238.43	\$969,815.30	\$48,490.77		\$0.00	\$0.00	(\$362.62)	\$48,128.15	\$46,684.30	\$1,443.84
Total	\$22,533,162.19	\$1,799,174.56	\$20,733,987.63	\$1,036,699.38	(\$473.46)	\$6,899.73	\$619.78	(\$5,476.19)	\$1,038,269.24	\$1,007,121.16	\$31,148.08

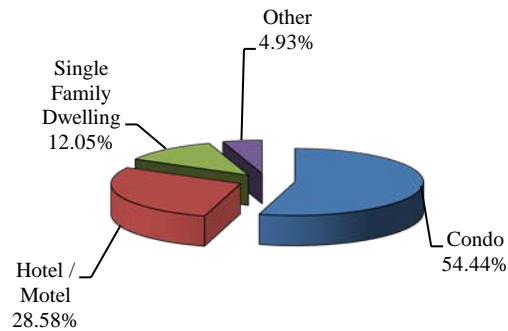
Percentage of Gross Rental, Taxable Rental, and Number of Units by Rental Type April 2014

Rental Type	Gross Rental Receipts	%	Taxable Rental Receipts	%	Number of Units	%
Condo	\$12,171,284.49	54.01%	\$11,287,364.90	54.44%	6,100	56.66%
Hotel / Motel	\$6,755,617.68	29.98%	\$5,925,582.76	28.58%	3,174	29.48%
Single Family Dwelling	\$2,509,020.74	11.13%	\$2,498,216.69	12.05%	607	5.64%
Other	\$1,097,239.28	4.87%	\$1,022,823.28	4.93%	885	8.22%
Total	\$22,533,162.19	100.00%	\$20,733,987.63	100.00%	10,766	100.00%

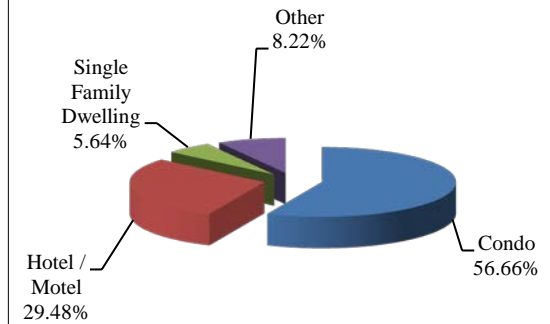
Gross Rental by Rental Type



Taxable Rental by Rental Type



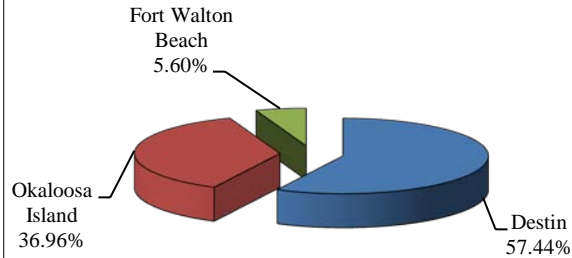
Number of Units by Rental Type



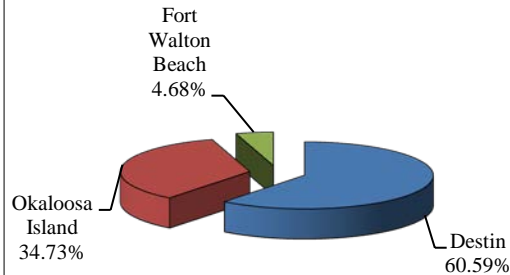
Percentage of Gross Rental, Taxable Rental, and Number of Units by Tax Area April 2014

Tax Area	Gross Rental Receipts	%	Taxable Rental Receipts	%	Number of Units	%
Destin	\$12,943,687.84	57.44%	\$12,563,643.59	60.59%	6,367	59.14%
Okaloosa Island	\$8,327,420.62	36.96%	\$7,200,528.74	34.73%	3,531	32.80%
Fort Walton Beach	\$1,262,053.73	5.60%	\$969,815.30	4.68%	868	8.06%
Total	\$22,533,162.19	100.00%	\$20,733,987.63	100.00%	10,766	100.00%

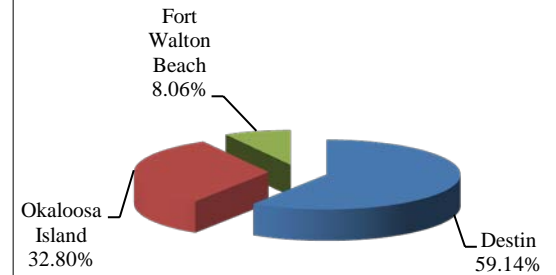
Gross Rental by Tax Area



Taxable Rental by Tax Area



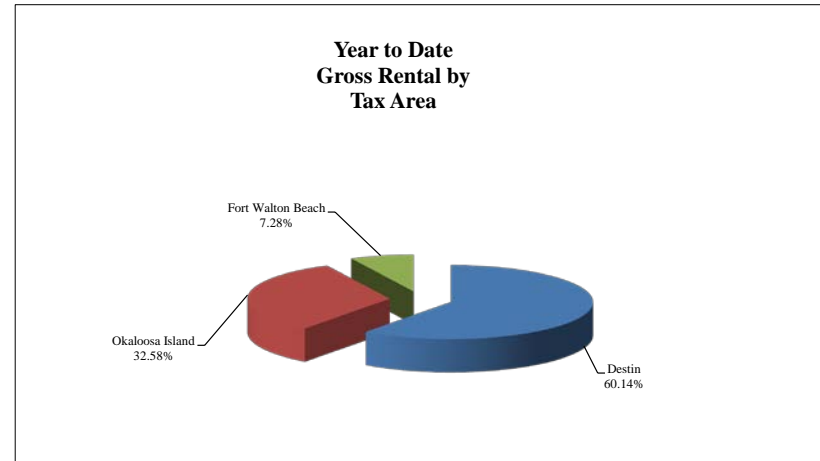
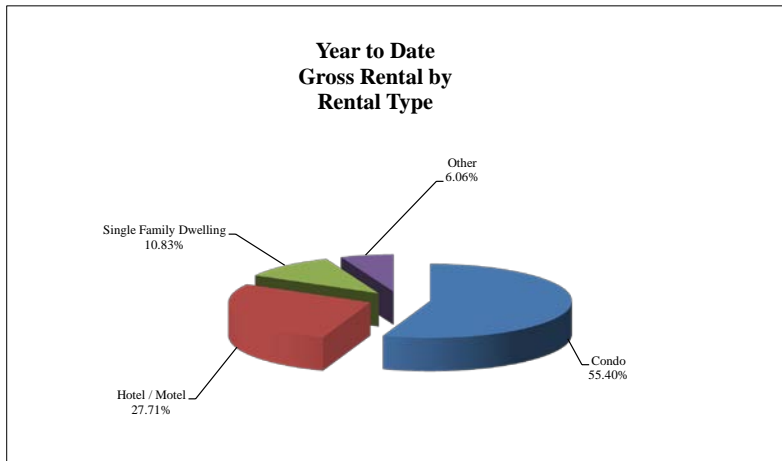
Number of Units by Tax Area



**Year to Date Percentage of Gross Rental Receipts
by Rental Type / Tax Area
FY 2014**

RENTAL TYPE	OCT 2013	NOV 2013	DEC 2013	JAN 2014	FEB 2014	MAR 2014	APR 2014	MAY 2014	JUNE 2014	JULY 2014	AUG 2014	SEPT 2014	YEAR TO DATE GROSS SALES
Condo	\$ 8,308,588.62	3,149,452.93	3,326,087.76	4,415,501.80	5,518,014.66	11,749,179.84	12,171,284.49						\$ 48,638,110.10
Hotel / Motel	\$ 3,348,581.10	1,885,569.12	1,741,863.00	1,891,012.04	2,705,840.91	5,997,349.68	6,755,617.68						\$ 24,325,833.53
Single Family Dwelling	\$ 1,659,015.03	422,191.52	831,184.74	598,208.19	562,811.81	2,926,211.93	2,509,020.74						\$ 9,508,643.96
Other	\$ 1,173,994.87	568,409.91	441,243.91	498,587.48	493,781.76	1,050,611.37	1,097,239.28						\$ 5,323,868.58
Total	\$14,490,179.62	\$ 6,025,623.48	\$ 6,340,379.41	\$ 7,403,309.51	\$ 9,280,449.14	\$21,723,352.82	\$22,533,162.19	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 87,796,456.17

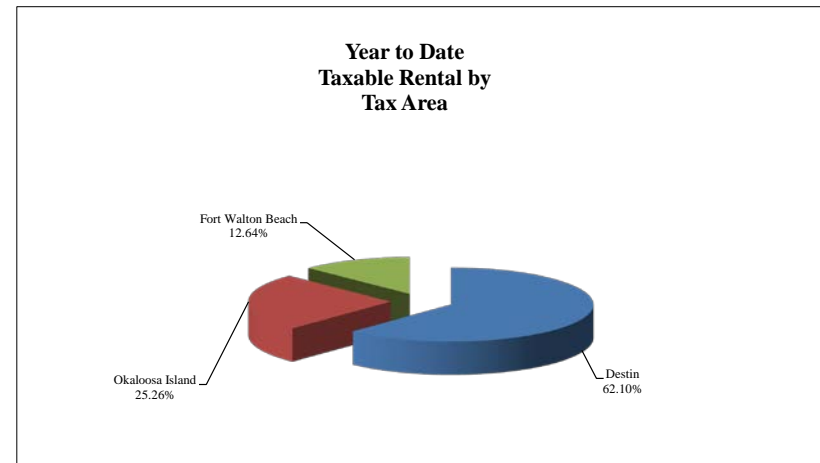
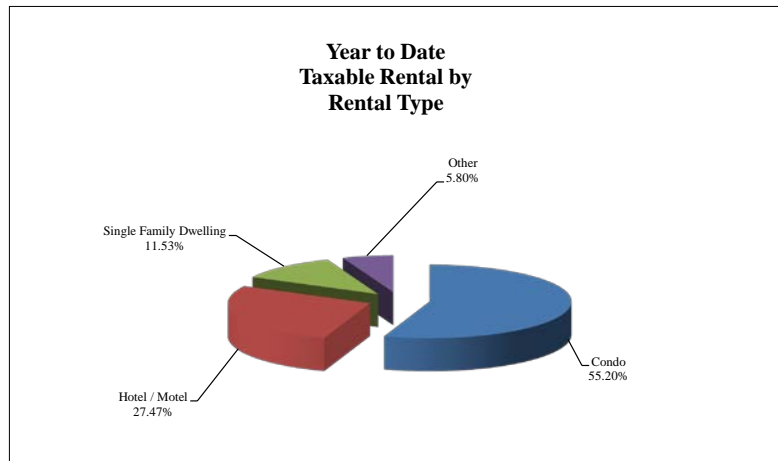
TAX AREA	OCT 2013	NOV 2013	DEC 2013	JAN 2014	FEB 2014	MAR 2014	APR 2014	MAY 2014	JUNE 2014	JULY 2014	AUG 2014	SEPT 2014	YEAR TO DATE GROSS SALES
Destin	\$ 9,041,836.21	3,128,561.42	4,035,429.68	4,204,816.97	5,396,131.05	14,051,185.46	12,943,687.84						\$ 52,801,648.63
Okaloosa Island	\$ 4,782,376.77	2,439,165.73	448,250.98	2,673,998.99	3,376,325.34	6,556,599.39	8,327,420.62						\$ 28,604,137.82
Fort Walton Beach	\$ 665,966.64	457,896.33	1,856,698.75	524,493.55	507,992.75	1,115,567.97	1,262,053.73						\$ 6,390,669.72
Total	\$14,490,179.62	\$ 6,025,623.48	\$ 6,340,379.41	\$ 7,403,309.51	\$ 9,280,449.14	\$21,723,352.82	\$22,533,162.19	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 87,796,456.17



**Year to Date Percentage of Taxable Rental Receipts
by Rental Type / Tax Area
FY 2014**

RENTAL TYPE	OCT 2013	NOV 2013	DEC 2013	JAN 2014	FEB 2014	MAR 2014	APR 2014	MAY 2014	JUNE 2014	JULY 2014	AUG 2014	SEPT 2014	YEAR TO DATE TAXABLE RENTAL
Condo	\$ 7,753,638.68	2,767,247.54	2,977,548.25	4,024,762.68	5,139,266.41	10,907,638.94	11,287,364.90						\$ 44,857,467.40
Hotel / Motel	\$ 3,236,954.32	1,808,528.67	1,683,568.14	1,706,148.98	2,458,408.45	5,506,739.63	5,925,582.76						\$ 22,325,930.95
Single Family Dwelling	\$ 1,657,382.07	410,716.06	808,135.01	586,909.06	552,954.25	2,855,469.68	2,498,216.69						\$ 9,369,782.82
Other	\$ 1,005,684.24	500,853.91	368,512.49	364,790.48	485,812.76	965,586.82	1,022,823.28						\$ 4,714,063.98
Total	\$13,653,659.31	\$ 5,487,346.18	\$ 5,837,763.89	\$ 6,682,611.20	\$ 8,636,441.87	\$20,235,435.07	\$20,733,987.63	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 81,267,245.15

TAX AREA	OCT 2013	NOV 2013	DEC 2013	JAN 2014	FEB 2014	MAR 2014	APR 2014	MAY 2014	JUNE 2014	JULY 2014	AUG 2014	SEPT 2014	YEAR TO DATE TAXABLE RENTAL
Destin	\$ 8,708,099.23	2,912,346.67	3,793,057.43	3,977,389.80	5,153,970.82	13,356,682.21	12,563,643.59						\$ 50,465,189.75
Okaloosa Island	\$ 4,414,625.83	2,217,756.25	352,210.39	2,359,525.59	3,019,281.25	963,397.41	7,200,528.74						\$ 20,527,325.46
Fort Walton Beach	\$ 530,934.25	357,243.26	1,692,496.07	345,695.81	463,189.80	5,915,355.45	969,815.30						\$ 10,274,729.94
Total	\$13,653,659.31	\$ 5,487,346.18	\$ 5,837,763.89	\$ 6,682,611.20	\$ 8,636,441.87	\$20,235,435.07	\$20,733,987.63	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 81,267,245.15



Total TDT Collections and Percentage Breakdown FY 2014

MONTH	TOTAL COLLECTIONS	FIRST %	SECOND %	THIRD %	FOURTH %	FIFTH %
October	\$ 680,330.93	\$ 136,066.19	\$ 136,066.19	\$ 136,066.19	\$ 136,066.19	\$ 136,066.19
November	\$ 273,038.26	\$ 54,607.65	\$ 54,607.65	\$ 54,607.65	\$ 54,607.65	\$ 54,607.65
December	\$ 291,672.28	\$ 58,334.46	\$ 58,334.46	\$ 58,334.46	\$ 58,334.46	\$ 58,334.46
January	\$ 332,035.87	\$ 66,407.17	\$ 66,407.17	\$ 66,407.17	\$ 66,407.17	\$ 66,407.17
February	\$ 430,183.30	\$ 86,036.66	\$ 86,036.66	\$ 86,036.66	\$ 86,036.66	\$ 86,036.66
March	\$ 1,009,474.61	\$ 201,894.92	\$ 201,894.92	\$ 201,894.92	\$ 201,894.92	\$ 201,894.92
April	\$ 1,038,269.24	\$ 207,653.85	\$ 207,653.85	\$ 207,653.85	\$ 207,653.85	\$ 207,653.85
May	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
June	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
July	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
August	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
September	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 4,055,004.49	\$ 811,000.90	\$ 811,000.90	\$ 811,000.90	\$ 811,000.90	\$ 811,000.90

*Percentage breakdown per Okaloosa County Ordinance No. 13-20, Sec. 20-72 (d)