

# **Okaloosa County Tax Collector**

## **Tourist Development Tax September Tax Revenue Report**

**Fiscal Year 2013-2014**

Benjamin F. Anderson  
Okaloosa County Tax Collector

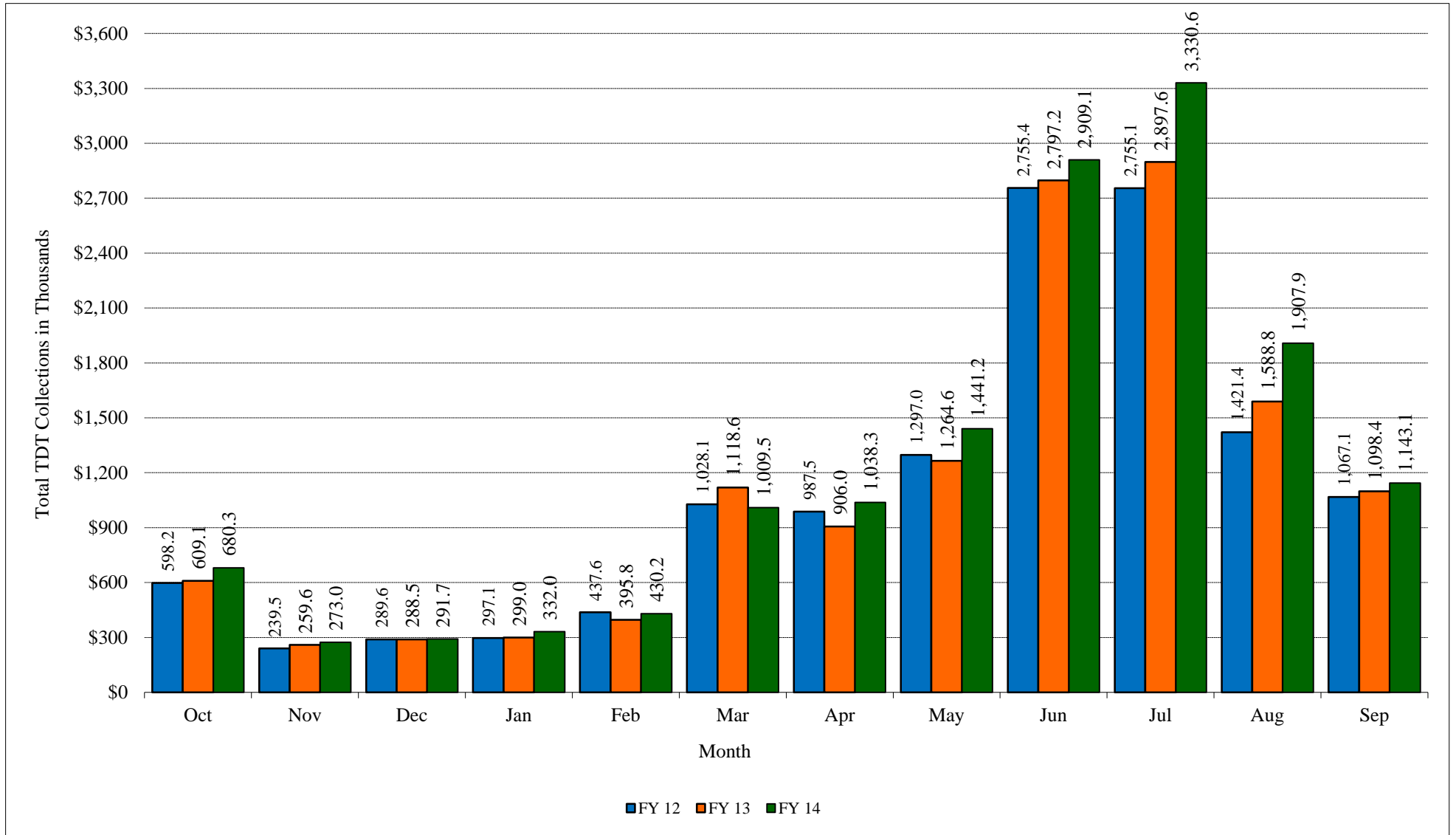
Prepared by:  
Joshua Allen  
Director of Field Services

## Total Historical TDT Collections and Percentage Breakdown FY 2009 - Current

Month	FY 2009	FY 2010	FY 2011	FY 2012	% (+/-) 2011-2012	FY 2013	% (+/-) 2012-2013	FY 2014	% (+/-) 2013-2014	Cum (+/-) 2013-2014
October	\$478,148.95	\$522,443.42	\$521,660.33	\$598,158.00	14.49%	\$609,091.44	1.83%	\$680,330.93	11.70%	11.70%
November	\$206,354.05	\$210,704.19	\$213,947.00	\$239,511.00	11.95%	\$259,606.95	8.39%	\$273,038.26	5.17%	9.75%
December	\$203,215.30	\$235,157.23	\$217,922.30	\$289,595.00	32.89%	\$288,498.30	-0.38%	\$291,672.28	1.10%	7.59%
January	\$277,999.51	\$285,996.44	\$256,775.00	\$297,124.03	15.71%	\$298,995.38	0.63%	\$332,035.87	11.05%	8.30%
February	\$386,604.93	\$376,473.90	\$365,490.00	\$437,614.00	19.73%	\$395,790.00	-9.56%	\$430,183.30	8.69%	8.38%
March	\$755,427.84	\$727,272.00	\$768,790.00	\$1,028,053.00	33.72%	\$1,118,616.08	8.81%	\$1,009,474.61	-9.76%	1.55%
April	\$792,139.00	\$779,028.05	\$847,476.00	\$987,462.61	16.52%	\$905,964.12	-8.25%	\$1,038,269.24	14.60%	4.60%
May	\$986,600.37	\$955,032.36	\$1,079,025.00	\$1,296,974.20	20.20%	\$1,264,606.99	-2.50%	\$1,441,156.49	13.96%	6.90%
June	\$2,091,522.22	\$1,730,975.65	\$2,290,684.30	\$2,755,441.00	20.29%	\$2,797,225.80	1.52%	\$2,909,098.89	4.00%	5.88%
July	\$2,245,536.10	\$1,483,002.44	\$2,749,706.99	\$2,755,052.00	0.19%	\$2,897,646.65	5.18%	\$3,330,612.35	14.94%	8.30%
August	\$1,169,781.00	\$756,365.51	\$1,225,204.88	\$1,421,408.96	16.01%	\$1,588,763.04	11.77%	\$1,907,946.18	20.09%	9.81%
September	\$800,409.00	\$700,746.00	\$1,028,530.00	\$1,067,149.50	3.75%	\$1,098,414.84	2.93%	\$1,143,072.91	4.07%	9.34%
<b>Total</b>	\$10,393,738.27	\$8,763,197.19	\$11,565,211.80	\$13,173,543.30	13.91%	\$13,523,219.59	2.65%	\$14,786,891.31	9.34%	9.34%

Amounts for September 2013 through current reported by the Okaloosa County Tax Collector's Office. All amounts prior to September 2013 reported by the Okaloosa County Clerk of Courts.

# Total Monthly TDT Collections FY 2012 - 2014



## TDT Rental Receipts and Amount Remitted by Rental Type / Tax Area September 2014

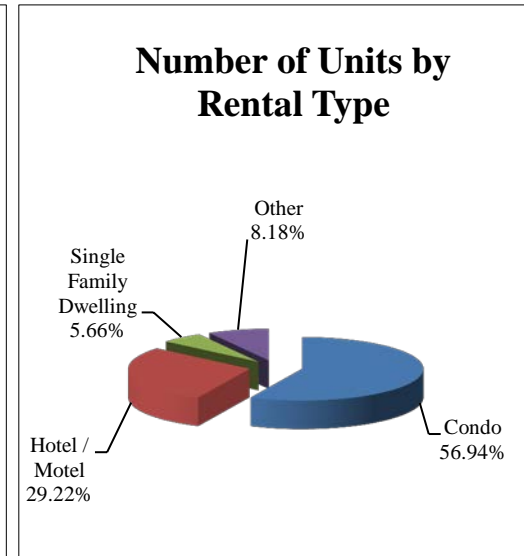
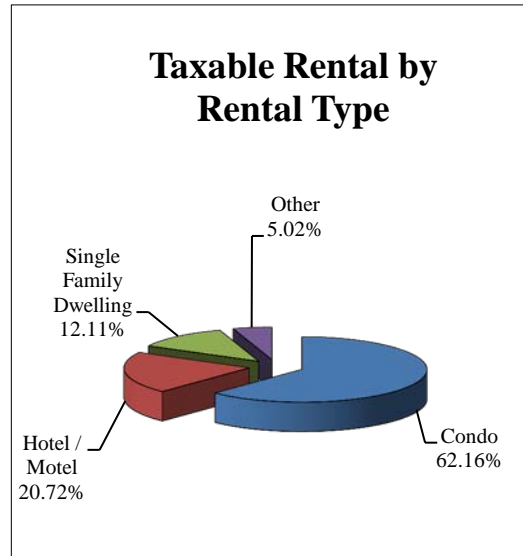
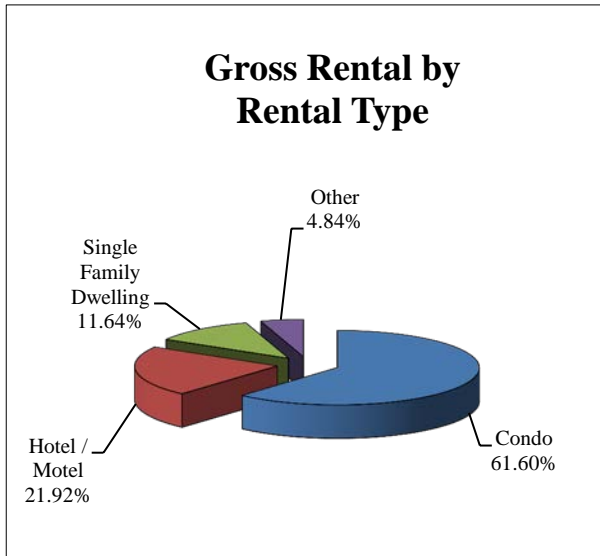
Rental Type	Gross Rental Receipts	Exempt Rental Receipts	Taxable Rental Receipts	5% of Taxable Rental Receipts	Adjustments	Penalty	Interest	Collection Allowance	Total Amount Remitted	Distribution to TDD/BCC	Tax Collector Commission
Condo	\$14,717,317.73	\$518,127.10	\$14,199,190.63	\$709,959.53	(\$1,405.83)	\$8,456.93	\$1,709.12	(\$6,527.97)	\$712,191.78	\$690,826.03	\$21,365.75
Hotel / Motel	\$5,237,731.67	\$504,344.58	\$4,733,387.09	\$236,669.35		\$611.57	\$23.52	(\$895.33)	\$236,409.11	\$229,316.84	\$7,092.27
Single Family Dwelling	\$2,780,576.82	\$15,316.38	\$2,765,260.44	\$138,263.02		\$220.00	\$5.80	(\$1,003.38)	\$137,485.44	\$133,360.88	\$4,124.56
Other	\$1,156,670.25	\$10,812.14	\$1,145,858.11	\$57,292.90		\$0.00	\$0.00	(\$306.32)	\$56,986.58	\$55,276.98	\$1,709.60
<b>Total</b>	\$23,892,296.47	\$1,048,600.20	\$22,843,696.27	\$1,142,184.80	(\$1,405.83)	\$9,288.50	\$1,738.44	(\$8,733.00)	\$1,143,072.91	\$1,108,780.72	\$34,292.19

Tax Area	Gross Rental Receipts	Exempt Rental Receipts	Taxable Rental Receipts	5% of Taxable Rental Receipts	Adjustments	Penalty	Interest	Collection Allowance	Total Amount Remitted	Distribution to TDD/BCC	Tax Collector Commission
Destin	\$15,212,913.34	\$376,448.43	\$14,836,464.91	\$741,823.24	(\$1,405.83)	\$4,136.31	\$660.39	(\$5,722.86)	\$739,491.25	\$717,306.51	\$22,184.74
Okaloosa Island	\$7,796,522.36	\$582,610.39	\$7,213,911.97	\$360,695.59		\$4,540.62	\$1,054.53	(\$2,706.09)	\$363,584.65	\$352,677.11	\$10,907.54
Fort Walton Beach	\$882,860.77	\$89,541.38	\$793,319.39	\$39,665.97		\$611.57	\$23.52	(\$304.05)	\$39,997.01	\$38,797.10	\$1,199.91
<b>Total</b>	\$23,892,296.47	\$1,048,600.20	\$22,843,696.27	\$1,142,184.80	(\$1,405.83)	\$9,288.50	\$1,738.44	(\$8,733.00)	\$1,143,072.91	\$1,108,780.72	\$34,292.19

# Percentage of Gross Rental, Taxable Rental, Number of Units, and RevPAR by Rental Type September 2014

Rental Type	Gross Rental Receipts	%	Taxable Rental Receipts	%	Number of Units	%	RevPAR*
Condo	\$14,717,317.73	61.60%	\$14,199,190.63	62.16%	6,185	56.94%	\$79.32
Hotel / Motel	\$5,237,731.67	21.92%	\$4,733,387.09	20.72%	3,174	29.22%	\$55.01
Single Family Dwelling	\$2,780,576.82	11.64%	\$2,765,260.44	12.11%	615	5.66%	\$150.71
Other	\$1,156,670.25	4.84%	\$1,145,858.11	5.02%	888	8.18%	\$43.42
<b>Total</b>	<b>\$23,892,296.47</b>	<b>100.00%</b>	<b>\$22,843,696.27</b>	<b>100.00%</b>	<b>10,862</b>	<b>100.00%</b>	<b>\$73.32</b>

*\*Formula provided by Okaloosa County Tourist Development Dept. and does not reflect collection data from the Okaloosa County Tax Collector*

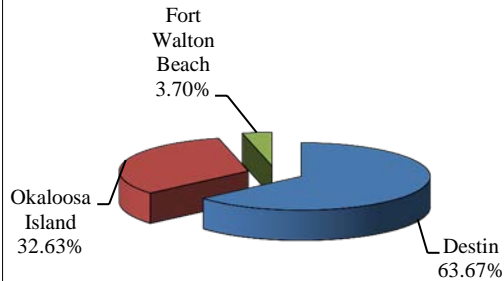


# Percentage of Gross Rental, Taxable Rental, Number of Units, and RevPAR by Tax Area September 2014

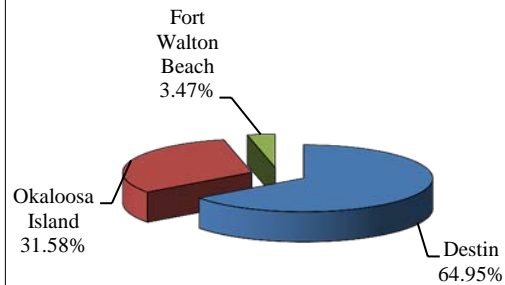
Tax Area	Gross Rental Receipts	%	Taxable Rental Receipts	%	Number of Units	%	RevPAR*
Destin	\$15,212,913.34	63.67%	\$14,836,464.91	64.95%	6,450	59.38%	\$78.62
Okaloosa Island	\$7,796,522.36	32.63%	\$7,213,911.97	31.58%	3,549	32.67%	\$73.23
Fort Walton Beach	\$882,860.77	3.70%	\$793,319.39	3.47%	863	7.95%	\$34.10
<b>Total</b>	<b>\$23,892,296.47</b>	<b>100.00%</b>	<b>\$22,843,696.27</b>	<b>100.00%</b>	<b>10,862</b>	<b>100.00%</b>	<b>\$73.32</b>

*\*Formula provided by Okaloosa County Tourist Development Dept. and does not reflect collection data from the Okaloosa County Tax Collector*

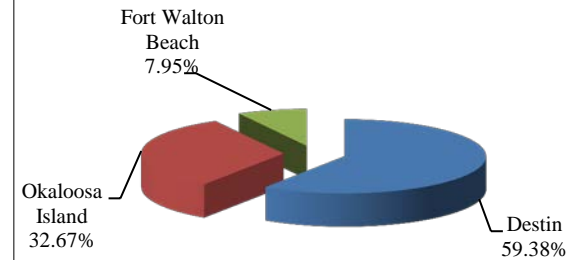
### Gross Rental by Tax Area



### Taxable Rental by Tax Area



### Number of Units by Tax Area

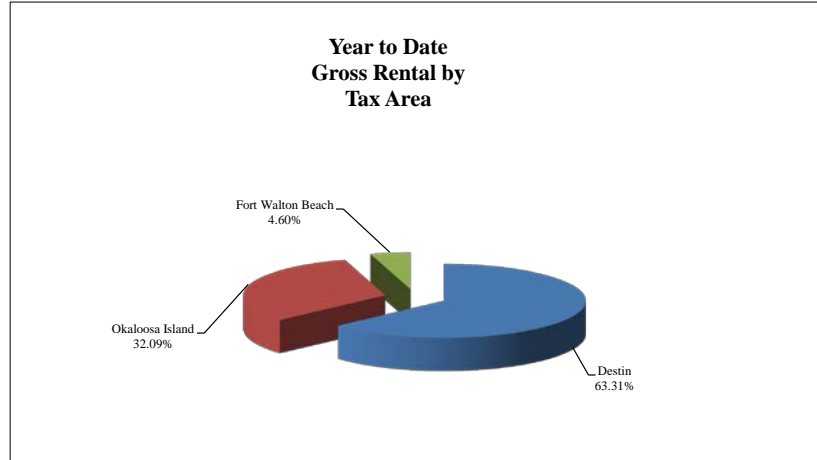
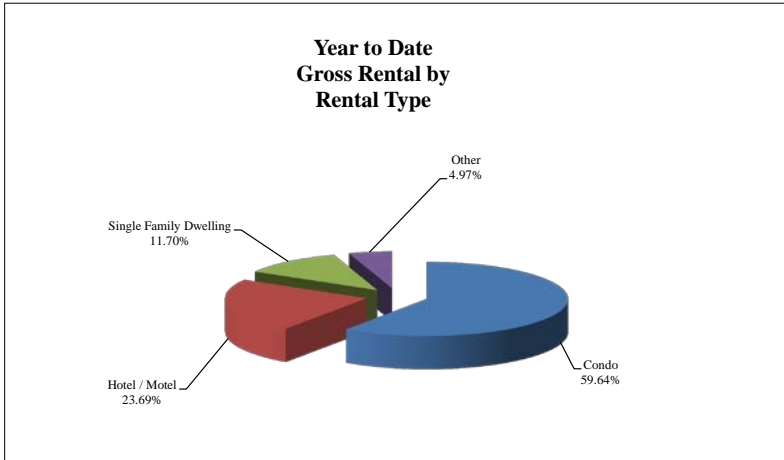


**Year to Date Percentage of Gross Rental Receipts  
by Rental Type / Tax Area  
FY 2014**

RENTAL TYPE	OCT 2013	NOV 2013	DEC 2013	JAN 2014	FEB 2014	MAR 2014	APR 2014	MAY 2014	JUNE 2014	JULY 2014	AUG 2014	SEPT 2014	YEAR TO DATE GROSS SALES
Condo	\$ 8,308,588.62	3,149,452.93	3,326,087.76	4,415,501.80	5,518,014.66	11,749,179.84	12,171,284.49	17,451,703.96	37,801,969.45	41,891,328.82	24,292,232.54	14,717,317.73	\$ 184,792,662.60
Hotel / Motel	\$ 3,348,581.10	1,885,569.12	1,741,863.00	1,891,012.04	2,705,840.91	5,997,349.68	6,755,617.68	8,477,981.92	12,224,925.02	14,699,434.90	8,446,086.42	5,237,731.67	\$ 73,411,993.46
Single Family Dwelling	\$ 1,659,015.03	422,191.52	831,184.74	598,208.19	562,811.81	2,926,211.93	2,509,020.74	3,420,775.22	7,466,435.38	8,200,568.13	4,876,822.63	2,780,576.82	\$ 36,253,822.14
Other	\$ 1,173,994.87	568,409.91	441,243.91	498,587.48	493,781.76	1,050,611.37	1,097,239.28	1,532,255.03	2,509,062.44	3,220,135.45	1,662,672.46	1,156,670.25	\$ 15,404,664.21
<b>Total</b>	<b>\$14,490,179.62</b>	<b>\$ 6,025,623.48</b>	<b>\$ 6,340,379.41</b>	<b>\$ 7,403,309.51</b>	<b>\$ 9,280,449.14</b>	<b>\$21,723,352.82</b>	<b>\$22,533,162.19</b>	<b>\$30,882,716.13</b>	<b>\$60,002,392.29</b>	<b>\$68,011,467.30</b>	<b>\$39,277,814.05</b>	<b>\$23,892,296.47</b>	<b>\$ 309,863,142.41</b>

TAX AREA	OCT 2013	NOV 2013	DEC 2013	JAN 2014	FEB 2014	MAR 2014	APR 2014	MAY 2014	JUNE 2014	JULY 2014	AUG 2014	SEPT 2014	YEAR TO DATE GROSS SALES
Destin	\$ 9,041,836.21	3,128,561.42	4,035,429.68	4,204,816.97	5,396,131.05	14,051,185.46	12,943,687.84	20,893,182.61	40,917,350.49	41,625,620.93	24,736,860.41	15,212,913.34	\$ 196,187,576.41
Okaloosa Island	\$ 4,782,376.77	2,439,165.73	448,250.98	2,673,998.99	3,376,325.34	6,556,599.39	8,327,420.62	8,523,149.95	17,202,478.07	23,914,768.80	13,390,834.37	7,796,522.36	\$ 99,431,891.37
Fort Walton Beach	\$ 665,966.64	457,896.33	1,856,698.75	524,493.55	507,992.75	1,115,567.97	1,262,053.73	1,466,383.57	1,882,563.73	2,471,077.57	1,150,119.27	882,860.77	\$ 14,243,674.63
<b>Total</b>	<b>\$14,490,179.62</b>	<b>\$ 6,025,623.48</b>	<b>\$ 6,340,379.41</b>	<b>\$ 7,403,309.51</b>	<b>\$ 9,280,449.14</b>	<b>\$21,723,352.82</b>	<b>\$22,533,162.19</b>	<b>\$30,882,716.13</b>	<b>\$60,002,392.29</b>	<b>\$68,011,467.30</b>	<b>\$39,277,814.05</b>	<b>\$23,892,296.47</b>	<b>\$ 309,863,142.41</b>

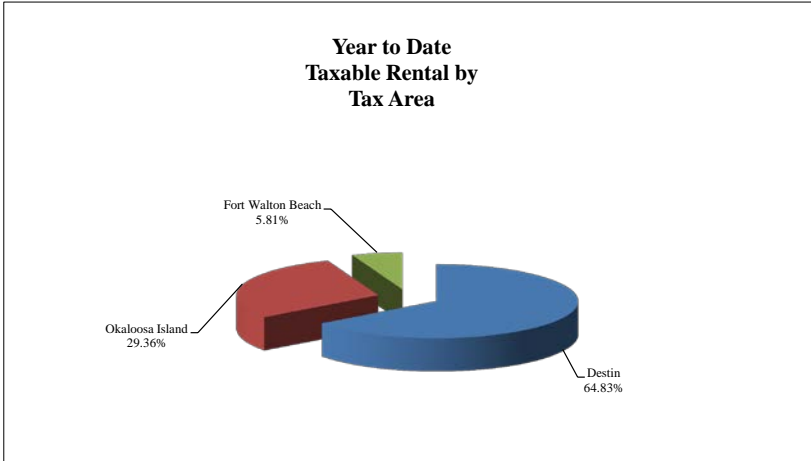
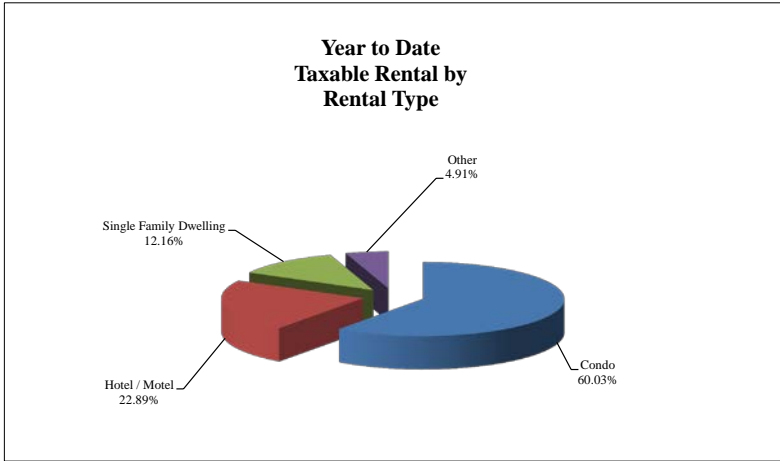


**Year to Date Percentage of Taxable Rental Receipts  
by Rental Type / Tax Area  
FY 2014**

RENTAL TYPE	OCT 2013	NOV 2013	DEC 2013	JAN 2014	FEB 2014	MAR 2014	APR 2014	MAY 2014	JUNE 2014	JULY 2014	AUG 2014	SEPT 2014	YEAR TO DATE TAXABLE RENTAL
Condo	\$ 7,753,638.68	2,767,247.54	2,977,548.25	4,024,762.68	5,139,266.41	10,907,638.94	11,287,364.90	16,724,577.65	36,894,039.26	41,323,559.92	23,798,032.81	14,199,190.63	\$ 177,796,867.67
Hotel / Motel	\$ 3,236,954.32	1,808,528.67	1,683,568.14	1,706,148.98	2,458,408.45	5,506,739.63	5,925,582.76	7,316,394.11	11,395,092.80	14,177,750.27	7,847,693.36	4,733,387.09	\$ 67,796,248.58
Single Family Dwelling	\$ 1,657,382.07	410,716.06	808,135.01	586,909.06	552,954.25	2,855,469.68	2,498,216.69	3,403,084.30	7,451,502.12	8,173,007.33	4,861,558.53	2,765,260.44	\$ 36,024,195.54
Other	\$ 1,005,684.24	500,853.91	368,512.49	364,790.48	485,812.76	965,586.82	1,022,823.28	1,453,388.73	2,496,038.83	3,079,570.91	1,655,510.26	1,145,858.11	\$ 14,544,430.82
<b>Total</b>	<b>\$13,653,659.31</b>	<b>\$ 5,487,346.18</b>	<b>\$ 5,837,763.89</b>	<b>\$ 6,682,611.20</b>	<b>\$ 8,636,441.87</b>	<b>\$20,235,435.07</b>	<b>\$20,733,987.63</b>	<b>\$28,897,444.79</b>	<b>\$58,236,673.01</b>	<b>\$66,753,888.43</b>	<b>\$38,162,794.96</b>	<b>\$22,843,696.27</b>	<b>\$ 296,161,742.61</b>

TAX AREA	OCT 2013	NOV 2013	DEC 2013	JAN 2014	FEB 2014	MAR 2014	APR 2014	MAY 2014	JUNE 2014	JULY 2014	AUG 2014	SEPT 2014	YEAR TO DATE TAXABLE RENTAL
Destin	\$ 8,708,099.23	2,912,346.67	3,793,057.43	3,977,389.80	5,153,970.82	13,356,682.21	12,563,643.59	20,476,233.21	40,369,476.08	41,374,517.64	24,478,453.81	14,836,464.91	\$ 192,000,335.40
Okaloosa Island	\$ 4,414,625.83	2,217,756.25	352,210.39	2,359,525.59	3,019,281.25	963,397.41	7,200,528.74	7,229,149.30	16,148,716.57	23,234,038.80	12,611,288.74	7,213,911.97	\$ 86,964,430.84
Fort Walton Beach	\$ 530,934.25	357,243.26	1,692,496.07	345,695.81	463,189.80	5,915,355.45	969,815.30	1,192,062.28	1,718,480.36	2,145,331.99	1,073,052.41	793,319.39	\$ 17,196,976.37
<b>Total</b>	<b>\$13,653,659.31</b>	<b>\$ 5,487,346.18</b>	<b>\$ 5,837,763.89</b>	<b>\$ 6,682,611.20</b>	<b>\$ 8,636,441.87</b>	<b>\$20,235,435.07</b>	<b>\$20,733,987.63</b>	<b>\$28,897,444.79</b>	<b>\$58,236,673.01</b>	<b>\$66,753,888.43</b>	<b>\$38,162,794.96</b>	<b>\$22,843,696.27</b>	<b>\$ 296,161,742.61</b>





## Total TDT Collections and Percentage Breakdown FY 2014

MONTH	TOTAL COLLECTIONS	FIRST %	SECOND %	THIRD %	FOURTH %	FIFTH %
October	\$ 680,330.93	\$ 136,066.19	\$ 136,066.19	\$ 136,066.19	\$ 136,066.19	\$ 136,066.19
November	\$ 273,038.26	\$ 54,607.65	\$ 54,607.65	\$ 54,607.65	\$ 54,607.65	\$ 54,607.65
December	\$ 291,672.28	\$ 58,334.46	\$ 58,334.46	\$ 58,334.46	\$ 58,334.46	\$ 58,334.46
January	\$ 332,035.87	\$ 66,407.17	\$ 66,407.17	\$ 66,407.17	\$ 66,407.17	\$ 66,407.17
February	\$ 430,183.30	\$ 86,036.66	\$ 86,036.66	\$ 86,036.66	\$ 86,036.66	\$ 86,036.66
March	\$ 1,009,474.61	\$ 201,894.92	\$ 201,894.92	\$ 201,894.92	\$ 201,894.92	\$ 201,894.92
April	\$ 1,038,269.24	\$ 207,653.85	\$ 207,653.85	\$ 207,653.85	\$ 207,653.85	\$ 207,653.85
May	\$ 1,441,156.49	\$ 288,231.30	\$ 288,231.30	\$ 288,231.30	\$ 288,231.30	\$ 288,231.30
June	\$ 2,909,098.89	\$ 581,819.78	\$ 581,819.78	\$ 581,819.78	\$ 581,819.78	\$ 581,819.78
July	\$ 3,330,612.35	\$ 666,122.47	\$ 666,122.47	\$ 666,122.47	\$ 666,122.47	\$ 666,122.47
August	\$ 1,907,946.18	\$ 381,589.24	\$ 381,589.24	\$ 381,589.24	\$ 381,589.24	\$ 381,589.24
September	\$ 1,143,072.91	\$ 228,614.58	\$ 228,614.58	\$ 228,614.58	\$ 228,614.58	\$ 228,614.58
<b>Total</b>	\$ 14,786,891.31	\$ 2,957,378.26	\$ 2,957,378.26	\$ 2,957,378.26	\$ 2,957,378.26	\$ 2,957,378.26

\*Percentage breakdown per Okaloosa County Ordinance No. 13-20, Sec. 20-72 (d)