

Okaloosa County Tax Collector

Tourist Development Tax June Tax Revenue Report

Fiscal Year 2014-2015

Benjamin F. Anderson
Okaloosa County Tax Collector

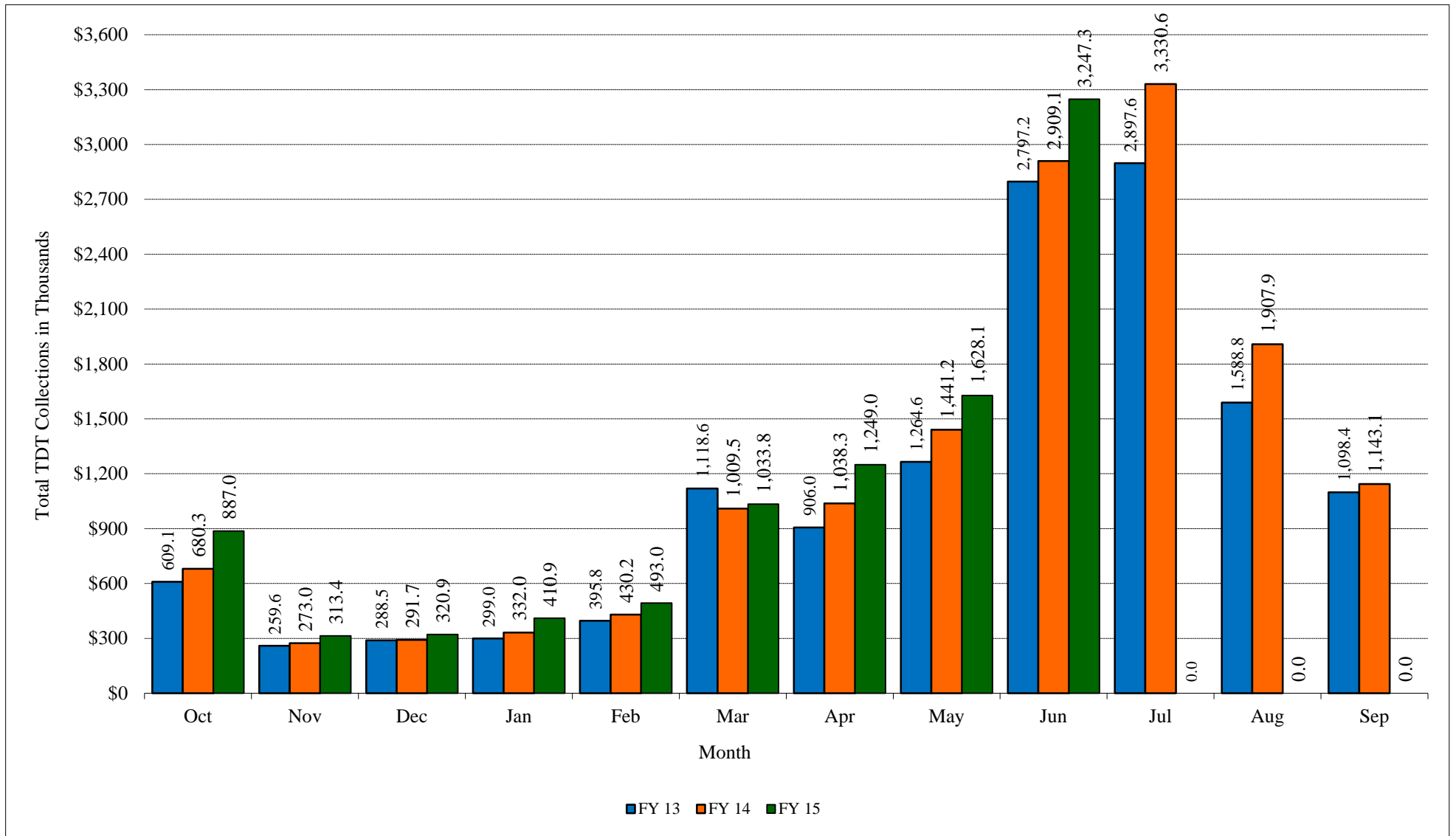
Prepared by:
Joshua Allen
Director of Field Services

Total Historical TDT Collections and Percentage Breakdown FY 2010 - Current

| Month | FY 2010 | FY 2011 | FY 2012 | FY 2013 | % (+/-) 2012-2013 | FY 2014 | % (+/-) 2013-2014 | FY 2015 | % (+/-) 2014-2015 | Cum (+/-) 2014-2015 |
|--------------|----------------|-----------------|-----------------|-----------------|----------------------|-----------------|----------------------|----------------|----------------------|------------------------|
| October | \$522,443.42 | \$521,660.33 | \$598,158.00 | \$609,091.44 | 16.76% | \$680,330.93 | 11.70% | \$886,981.06 | 30.37% | 30.37% |
| November | \$210,704.19 | \$213,947.00 | \$239,511.00 | \$259,606.95 | 8.39% | \$273,038.26 | 5.17% | \$313,442.31 | 14.80% | 25.91% |
| December | \$235,157.23 | \$217,922.30 | \$289,595.00 | \$288,498.30 | -0.38% | \$291,672.28 | 1.10% | \$320,915.76 | 10.03% | 22.19% |
| January | \$285,996.44 | \$256,775.00 | \$297,124.03 | \$298,995.38 | 0.63% | \$332,035.87 | 11.05% | \$410,853.35 | 23.74% | 22.52% |
| February | \$376,473.90 | \$365,490.00 | \$437,614.00 | \$395,790.00 | -9.56% | \$430,183.30 | 8.69% | \$492,951.35 | 14.59% | 20.82% |
| March | \$727,272.00 | \$768,790.00 | \$1,028,053.00 | \$1,118,616.08 | 8.81% | \$1,009,474.61 | -9.76% | \$1,033,763.09 | 2.41% | 14.66% |
| April | \$779,028.05 | \$847,476.00 | \$987,462.61 | \$905,964.12 | -8.25% | \$1,038,269.24 | 14.60% | \$1,248,990.41 | 20.30% | 16.10% |
| May | \$955,032.36 | \$1,079,025.00 | \$1,296,974.20 | \$1,264,606.99 | -2.50% | \$1,441,156.49 | 13.96% | \$1,628,068.98 | 12.97% | 15.28% |
| June | \$1,730,975.65 | \$2,290,684.30 | \$2,755,441.00 | \$2,797,225.80 | 1.52% | \$2,909,098.89 | 4.00% | \$3,247,331.26 | 11.63% | 14.02% |
| July | \$1,483,002.44 | \$2,749,706.99 | \$2,755,052.00 | \$2,897,646.65 | 5.18% | \$3,330,612.35 | 14.94% | | | |
| August | \$756,365.51 | \$1,225,204.88 | \$1,421,408.96 | \$1,588,763.04 | 11.77% | \$1,907,946.18 | 20.09% | | | |
| September | \$700,746.00 | \$1,028,530.00 | \$1,067,149.50 | \$1,098,414.84 | 2.93% | \$1,143,072.91 | 4.07% | | | |
| Total | \$8,763,197.19 | \$11,565,211.80 | \$13,173,543.30 | \$13,523,219.59 | 2.65% | \$14,786,891.31 | 9.34% | \$9,583,297.57 | | |

Amounts for September 2013 through current reported by the Okaloosa County Tax Collector's Office. All amounts prior to September 2013 reported by the Okaloosa County Clerk of Courts.

Total Monthly TDT Collections FY 2013 - 2015



TDT Rental Receipts and Amount Remitted by Rental Type / Tax Area June 2015

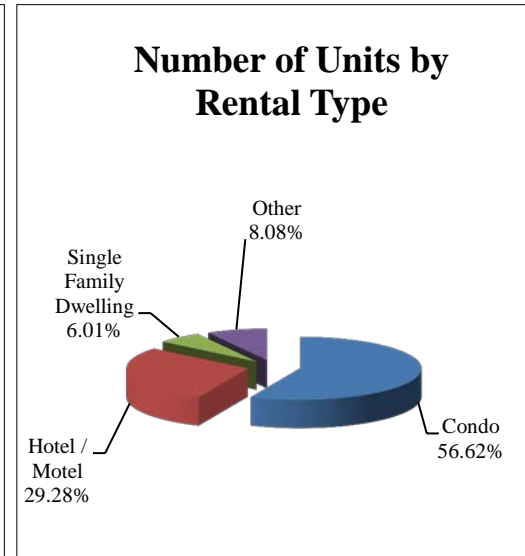
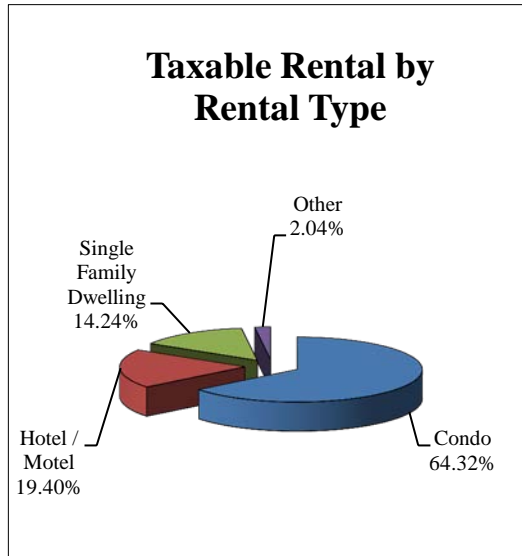
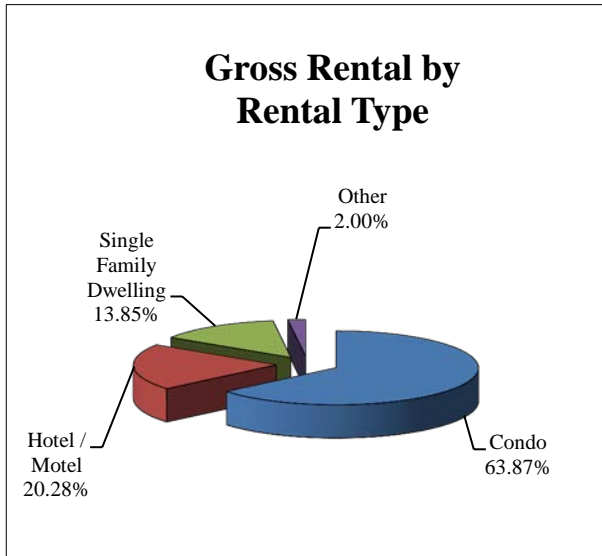
| Rental Type | Gross Rental Receipts | Exempt Rental Receipts | Taxable Rental Receipts | 5% of Taxable Rental Receipts | Adjustments | Penalty | Interest | Collection Allowance | Total Amount Remitted | Distribution to TDD/BCC | Tax Collector Commission |
|------------------------|------------------------|------------------------|-------------------------|-------------------------------|---------------|-------------------|-----------------|----------------------|-----------------------|-------------------------|--------------------------|
| Condo | \$42,867,214.54 | \$972,543.68 | \$41,894,670.86 | \$2,094,733.54 | \$0.17 | \$1,699.17 | \$13.75 | (\$9,806.66) | \$2,086,639.97 | \$2,024,040.79 | \$62,599.19 |
| Hotel / Motel | \$13,609,752.78 | \$973,257.77 | \$12,636,495.01 | \$631,824.75 | | \$1,110.61 | \$2.13 | (\$1,020.72) | \$631,916.77 | \$612,959.26 | \$18,957.51 |
| Single Family Dwelling | \$9,294,813.70 | \$21,805.10 | \$9,273,008.60 | \$463,650.43 | | \$1,416.16 | \$251.98 | (\$2,462.45) | \$462,856.12 | \$448,970.44 | \$13,885.68 |
| Other | \$1,341,192.48 | \$14,513.40 | \$1,326,679.08 | \$66,333.95 | | \$50.00 | \$0.04 | (\$465.60) | \$65,918.39 | \$63,940.84 | \$1,977.55 |
| Total | \$67,112,973.50 | \$1,982,119.95 | \$65,130,853.55 | \$3,256,542.68 | \$0.17 | \$4,275.94 | \$267.90 | (\$13,755.43) | \$3,247,331.26 | \$3,149,911.33 | \$97,419.93 |

| Tax Area | Gross Rental Receipts | Exempt Rental Receipts | Taxable Rental Receipts | 5% of Taxable Rental Receipts | Adjustments | Penalty | Interest | Collection Allowance | Total Amount Remitted | Distribution to TDD/BCC | Tax Collector Commission |
|-------------------|------------------------|------------------------|-------------------------|-------------------------------|---------------|-------------------|-----------------|----------------------|-----------------------|-------------------------|--------------------------|
| Destin | \$44,190,583.16 | \$471,780.11 | \$43,718,803.05 | \$2,185,940.15 | \$0.17 | \$2,659.30 | \$263.67 | (\$9,275.39) | \$2,179,587.90 | \$2,114,200.27 | \$65,387.63 |
| Okaloosa Island | \$20,805,837.01 | \$1,198,359.40 | \$19,607,477.61 | \$980,373.88 | | \$506.03 | \$2.10 | (\$4,085.39) | \$976,796.62 | \$947,492.72 | \$29,303.90 |
| Fort Walton Beach | \$2,116,553.33 | \$311,980.44 | \$1,804,572.89 | \$90,228.64 | | \$1,110.61 | \$2.13 | (\$394.65) | \$90,946.73 | \$88,218.34 | \$2,728.40 |
| Total | \$67,112,973.50 | \$1,982,119.95 | \$65,130,853.55 | \$3,256,542.68 | \$0.17 | \$4,275.94 | \$267.90 | (\$13,755.43) | \$3,247,331.26 | \$3,149,911.33 | \$97,419.93 |

Percentage of Gross Rental, Taxable Rental, Number of Units, and RevPAR by Rental Type June 2015

| Rental Type | Gross Rental Receipts | % | Taxable Rental Receipts | % | Number of Units | % | RevPAR* |
|------------------------|------------------------|----------------|-------------------------|----------------|-----------------|----------------|-----------------|
| Condo | \$42,867,214.54 | 63.87% | \$41,894,670.86 | 64.32% | 6,261 | 56.62% | \$228.22 |
| Hotel / Motel | \$13,609,752.78 | 20.28% | \$12,636,495.01 | 19.40% | 3,238 | 29.28% | \$140.10 |
| Single Family Dwelling | \$9,294,813.70 | 13.85% | \$9,273,008.60 | 14.24% | 665 | 6.01% | \$465.91 |
| Other | \$1,341,192.48 | 2.00% | \$1,326,679.08 | 2.04% | 893 | 8.08% | \$50.06 |
| Total | \$67,112,973.50 | 100.00% | \$65,130,853.55 | 100.00% | 11,057 | 100.00% | \$202.32 |

**Formula provided by Okaloosa County Tourist Development Dept. and does not reflect collection data from the Okaloosa County Tax Collector*

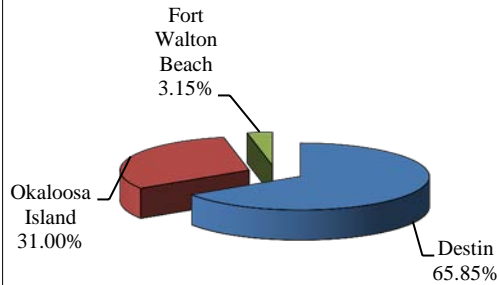


Percentage of Gross Rental, Taxable Rental, Number of Units, and RevPAR by Tax Area June 2015

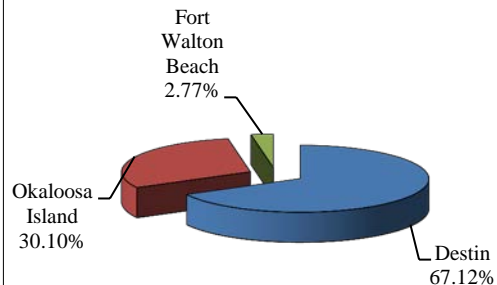
| Tax Area | Gross Rental Receipts | % | Taxable Rental Receipts | % | Number of Units | % | RevPAR* |
|-------------------|------------------------|----------------|-------------------------|----------------|-----------------|----------------|-----------------|
| Destin | \$44,190,583.16 | 65.85% | \$43,718,803.05 | 67.12% | 6,548 | 59.22% | \$224.96 |
| Okaloosa Island | \$20,805,837.01 | 31.00% | \$19,607,477.61 | 30.10% | 3,656 | 33.07% | \$189.70 |
| Fort Walton Beach | \$2,116,553.33 | 3.15% | \$1,804,572.89 | 2.77% | 853 | 7.71% | \$82.71 |
| Total | \$67,112,973.50 | 100.00% | \$65,130,853.55 | 100.00% | 11,057 | 100.00% | \$202.32 |

**Formula provided by Okaloosa County Tourist Development Dept. and does not reflect collection data from the Okaloosa County Tax Collector*

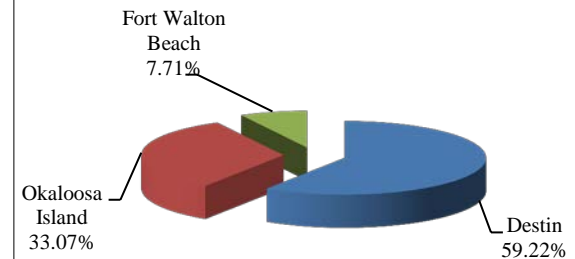
Gross Rental by Tax Area



Taxable Rental by Tax Area



Number of Units by Tax Area

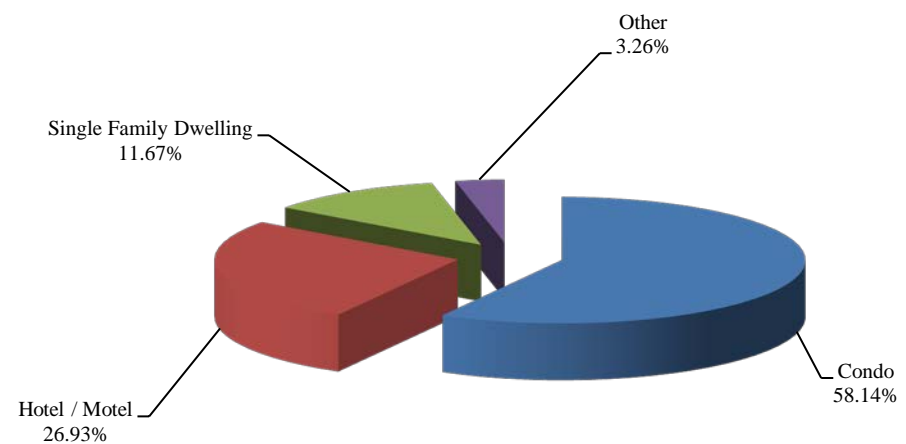


Year to Date Percentage of Gross Rental Receipts by Rental Type / Tax Area FY 2015

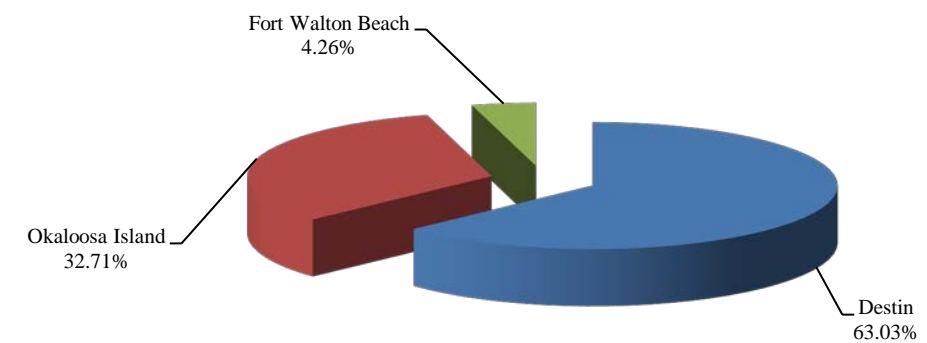
| RENTAL TYPE | OCT 2014 | NOV 2014 | DEC 2014 | JAN 2015 | FEB 2015 | MAR 2015 | APR 2015 | MAY 2015 | JUNE 2015 | JULY 2015 | AUG 2015 | SEPT 2015 | YEAR TO DATE GROSS SALES |
|------------------------|------------------|-----------------|-----------------|-----------------|------------------|------------------|------------------|------------------|------------------|-----------|----------|-----------|--------------------------|
| Condo | \$ 10,577,633.64 | \$ 3,314,396.56 | \$ 3,463,982.56 | \$ 4,791,378.75 | \$ 6,453,181.21 | \$ 11,824,779.83 | \$ 14,883,972.13 | \$ 19,780,768.13 | \$ 42,867,214.54 | | | | \$ 117,957,307.35 |
| Hotel / Motel | \$ 5,309,051.47 | \$ 2,498,008.86 | \$ 2,192,486.52 | \$ 2,471,620.70 | \$ 3,252,601.43 | \$ 6,984,361.99 | \$ 8,921,216.82 | \$ 9,390,072.46 | \$ 13,609,752.78 | | | | \$ 54,629,173.03 |
| Single Family Dwelling | \$ 1,770,163.65 | \$ 767,828.54 | \$ 904,257.91 | \$ 1,054,774.06 | \$ 632,427.79 | \$ 2,568,819.00 | \$ 2,699,517.16 | \$ 3,990,975.17 | \$ 9,294,813.70 | | | | \$ 23,683,576.98 |
| Other | \$ 1,018,307.82 | \$ 537,906.74 | \$ 382,042.56 | \$ 513,583.50 | \$ 361,246.03 | \$ 685,222.36 | \$ 824,824.79 | \$ 943,646.95 | \$ 1,341,192.48 | | | | \$ 6,607,973.23 |
| Total | \$ 18,675,156.58 | \$ 7,118,140.70 | \$ 6,942,769.55 | \$ 8,831,357.01 | \$ 10,699,456.46 | \$ 22,063,183.18 | \$ 27,329,530.90 | \$ 34,105,462.71 | \$ 67,112,973.50 | \$ - | \$ - | \$ - | \$ 202,878,030.59 |

| TAX AREA | OCT 2014 | NOV 2014 | DEC 2014 | JAN 2015 | FEB 2015 | MAR 2015 | APR 2015 | MAY 2015 | JUNE 2015 | JULY 2015 | AUG 2015 | SEPT 2015 | YEAR TO DATE GROSS SALES |
|-------------------|------------------|-----------------|-----------------|-----------------|------------------|------------------|------------------|------------------|------------------|-----------|----------|-----------|--------------------------|
| Destin | \$ 11,281,905.08 | \$ 4,510,548.44 | \$ 4,376,086.87 | \$ 5,312,498.42 | \$ 6,231,296.69 | \$ 13,209,401.26 | \$ 16,493,034.83 | \$ 22,277,434.38 | \$ 44,190,583.16 | | | | \$ 127,882,789.13 |
| Okaloosa Island | \$ 6,656,143.40 | \$ 2,184,402.10 | \$ 2,164,558.49 | \$ 2,945,268.91 | \$ 3,889,214.31 | \$ 7,773,276.04 | \$ 9,477,235.35 | \$ 10,465,403.11 | \$ 20,805,837.01 | | | | \$ 66,361,338.72 |
| Fort Walton Beach | \$ 737,108.10 | \$ 423,190.16 | \$ 402,124.19 | \$ 573,589.68 | \$ 578,945.46 | \$ 1,080,505.88 | \$ 1,359,260.72 | \$ 1,362,625.22 | \$ 2,116,553.33 | | | | \$ 8,633,902.74 |
| Total | \$ 18,675,156.58 | \$ 7,118,140.70 | \$ 6,942,769.55 | \$ 8,831,357.01 | \$ 10,699,456.46 | \$ 22,063,183.18 | \$ 27,329,530.90 | \$ 34,105,462.71 | \$ 67,112,973.50 | \$ - | \$ - | \$ - | \$ 202,878,030.59 |

**Year to Date
Gross Rental by
Rental Type**



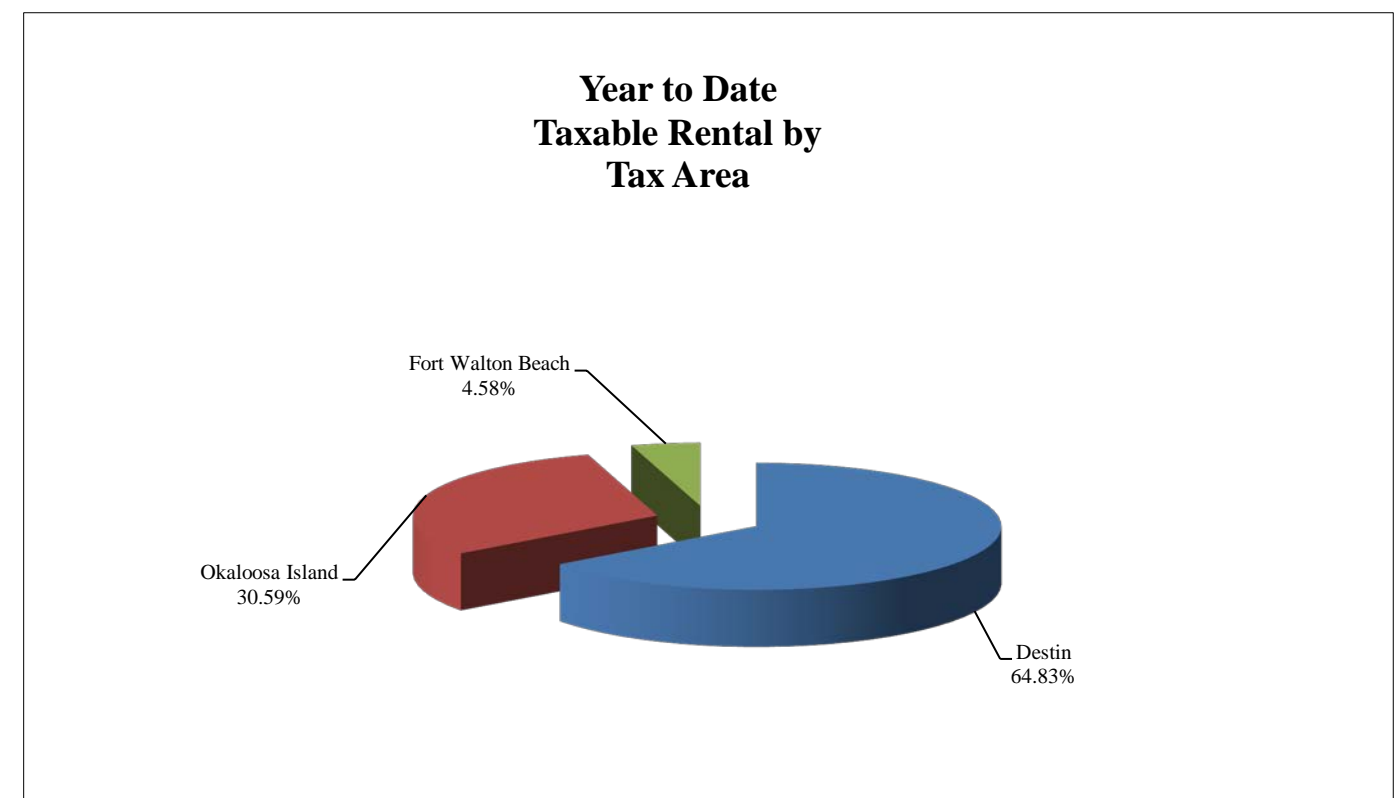
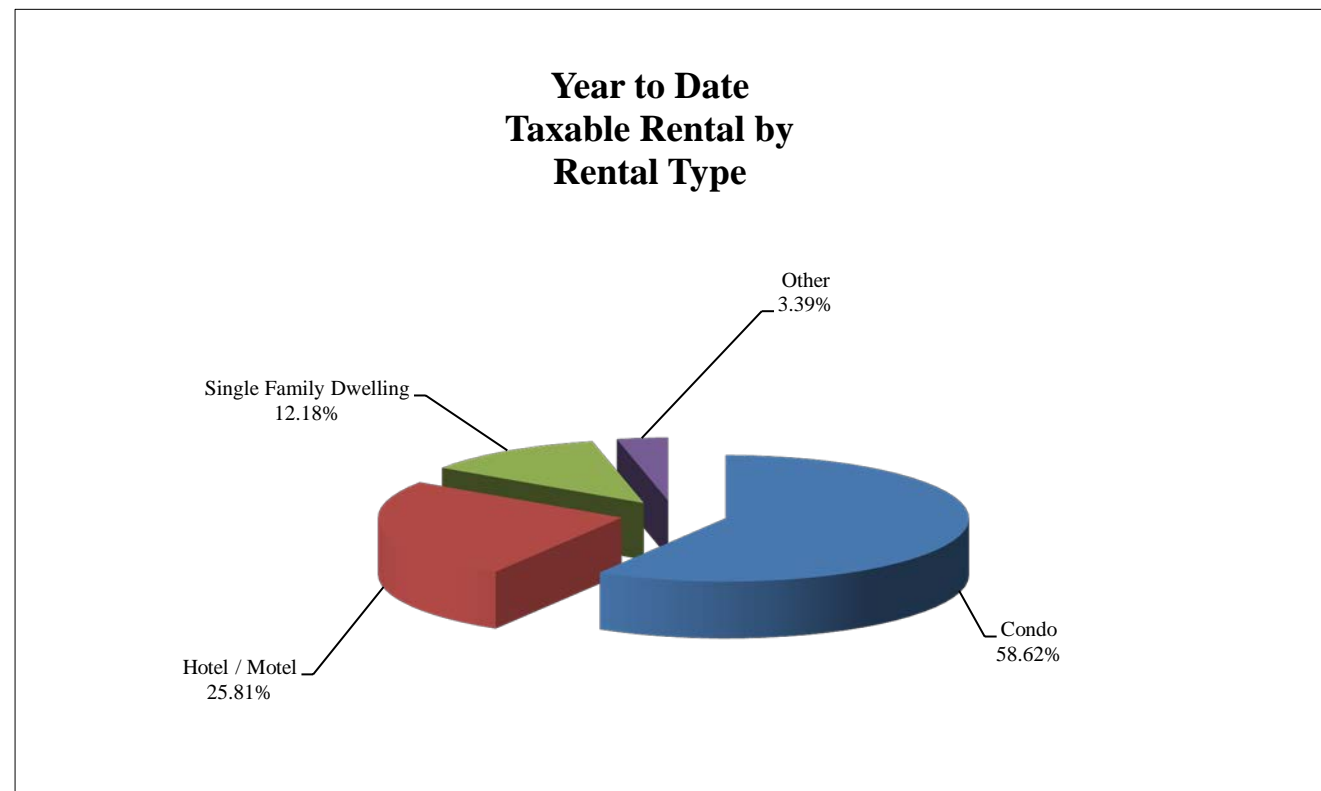
**Year to Date
Gross Rental by
Tax Area**



**Year to Date Percentage of Taxable Rental Receipts
by Rental Type / Tax Area
FY 2015**

| RENTAL TYPE | OCT 2014 | NOV 2014 | DEC 2014 | JAN 2015 | FEB 2015 | MAR 2015 | APR 2015 | MAY 2015 | JUNE 2015 | JULY 2015 | AUG 2015 | SEPT 2015 | YEAR TO DATE TAXABLE RENTAL |
|------------------------|------------------|-----------------|-----------------|-----------------|-----------------|------------------|------------------|------------------|------------------|-----------|----------|-----------|-----------------------------|
| Condo | \$ 10,116,105.76 | \$ 2,886,680.57 | \$ 3,141,710.76 | \$ 4,427,038.17 | \$ 6,007,360.88 | \$ 11,230,230.62 | \$ 14,067,173.79 | \$ 19,067,022.23 | \$ 41,894,670.86 | | | | \$ 112,837,993.64 |
| Hotel / Motel | \$ 4,934,247.87 | \$ 2,316,778.81 | \$ 2,050,503.73 | \$ 2,235,607.85 | \$ 2,940,316.45 | \$ 6,354,775.58 | \$ 7,500,199.73 | \$ 8,702,968.00 | \$ 12,636,495.01 | | | | \$ 49,671,893.03 |
| Single Family Dwelling | \$ 1,751,085.56 | \$ 751,157.78 | \$ 885,389.23 | \$ 1,039,272.86 | \$ 618,184.78 | \$ 2,511,490.60 | \$ 2,674,057.50 | \$ 3,931,060.26 | \$ 9,273,008.60 | | | | \$ 23,434,707.17 |
| Other | \$ 1,005,394.82 | \$ 528,417.74 | \$ 371,384.56 | \$ 507,696.50 | \$ 356,575.03 | \$ 672,846.36 | \$ 821,253.79 | \$ 940,826.95 | \$ 1,326,679.08 | | | | \$ 6,531,074.83 |
| Total | \$ 17,806,834.01 | \$ 6,483,034.90 | \$ 6,448,988.28 | \$ 8,209,615.38 | \$ 9,922,437.14 | \$ 20,769,343.16 | \$ 25,062,684.81 | \$ 32,641,877.44 | \$ 65,130,853.55 | \$ - | \$ - | \$ - | \$ 192,475,668.67 |

| TAX AREA | OCT 2014 | NOV 2014 | DEC 2014 | JAN 2015 | FEB 2015 | MAR 2015 | APR 2015 | MAY 2015 | JUNE 2015 | JULY 2015 | AUG 2015 | SEPT 2015 | YEAR TO DATE TAXABLE RENTAL |
|-------------------|------------------|-----------------|-----------------|-----------------|-----------------|------------------|------------------|------------------|------------------|-----------|----------|-----------|-----------------------------|
| Destin | \$ 11,041,124.88 | \$ 4,191,740.57 | \$ 4,101,814.36 | \$ 5,057,101.25 | \$ 6,014,713.09 | \$ 12,818,735.05 | \$ 16,006,532.57 | \$ 21,831,172.20 | \$ 43,718,803.05 | | | | \$ 124,781,737.02 |
| Okaloosa Island | \$ 6,136,692.83 | \$ 1,910,937.99 | \$ 350,785.32 | \$ 2,667,250.62 | \$ 3,420,325.85 | \$ 7,130,872.44 | \$ 7,983,133.16 | \$ 9,675,452.92 | \$ 19,607,477.61 | | | | \$ 58,882,928.74 |
| Fort Walton Beach | \$ 629,016.30 | \$ 380,356.34 | \$ 1,996,388.60 | \$ 485,263.51 | \$ 487,398.20 | \$ 819,735.67 | \$ 1,073,019.08 | \$ 1,135,252.32 | \$ 1,804,572.89 | | | | \$ 8,811,002.91 |
| Total | \$ 17,806,834.01 | \$ 6,483,034.90 | \$ 6,448,988.28 | \$ 8,209,615.38 | \$ 9,922,437.14 | \$ 20,769,343.16 | \$ 25,062,684.81 | \$ 32,641,877.44 | \$ 65,130,853.55 | \$ - | \$ - | \$ - | \$ 192,475,668.67 |



Total TDT Collections and Percentage Breakdown FY 2015

| MONTH | TOTAL COLLECTIONS | FIRST % | SECOND % | THIRD % | FOURTH % | FIFTH % |
|--------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| October | \$ 886,981.06 | \$ 177,396.21 | \$ 177,396.21 | \$ 177,396.21 | \$ 177,396.21 | \$ 177,396.21 |
| November | \$ 313,442.31 | \$ 62,688.46 | \$ 62,688.46 | \$ 62,688.46 | \$ 62,688.46 | \$ 62,688.46 |
| December | \$ 320,915.76 | \$ 64,183.15 | \$ 64,183.15 | \$ 64,183.15 | \$ 64,183.15 | \$ 64,183.15 |
| January | \$ 410,853.35 | \$ 82,170.67 | \$ 82,170.67 | \$ 82,170.67 | \$ 82,170.67 | \$ 82,170.67 |
| February | \$ 492,951.35 | \$ 98,590.27 | \$ 98,590.27 | \$ 98,590.27 | \$ 98,590.27 | \$ 98,590.27 |
| March | \$ 1,033,763.09 | \$ 206,752.62 | \$ 206,752.62 | \$ 206,752.62 | \$ 206,752.62 | \$ 206,752.62 |
| April | \$ 1,248,990.41 | \$ 249,798.08 | \$ 249,798.08 | \$ 249,798.08 | \$ 249,798.08 | \$ 249,798.08 |
| May | \$ 1,628,068.98 | \$ 325,613.80 | \$ 325,613.80 | \$ 325,613.80 | \$ 325,613.80 | \$ 325,613.80 |
| June | \$ 3,247,331.26 | \$ 649,466.25 | \$ 649,466.25 | \$ 649,466.25 | \$ 649,466.25 | \$ 649,466.25 |
| July | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| August | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| September | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total | \$ 9,583,297.57 | \$ 1,916,659.51 | \$ 1,916,659.51 | \$ 1,916,659.51 | \$ 1,916,659.51 | \$ 1,916,659.51 |

*Percentage breakdown per Okaloosa County Ordinance No. 13-20, Sec. 20-72 (d)