

Okaloosa County Tax Collector

Tourist Development Tax January Tax Revenue Report

Fiscal Year 2015-2016

Benjamin F. Anderson
Okaloosa County Tax Collector

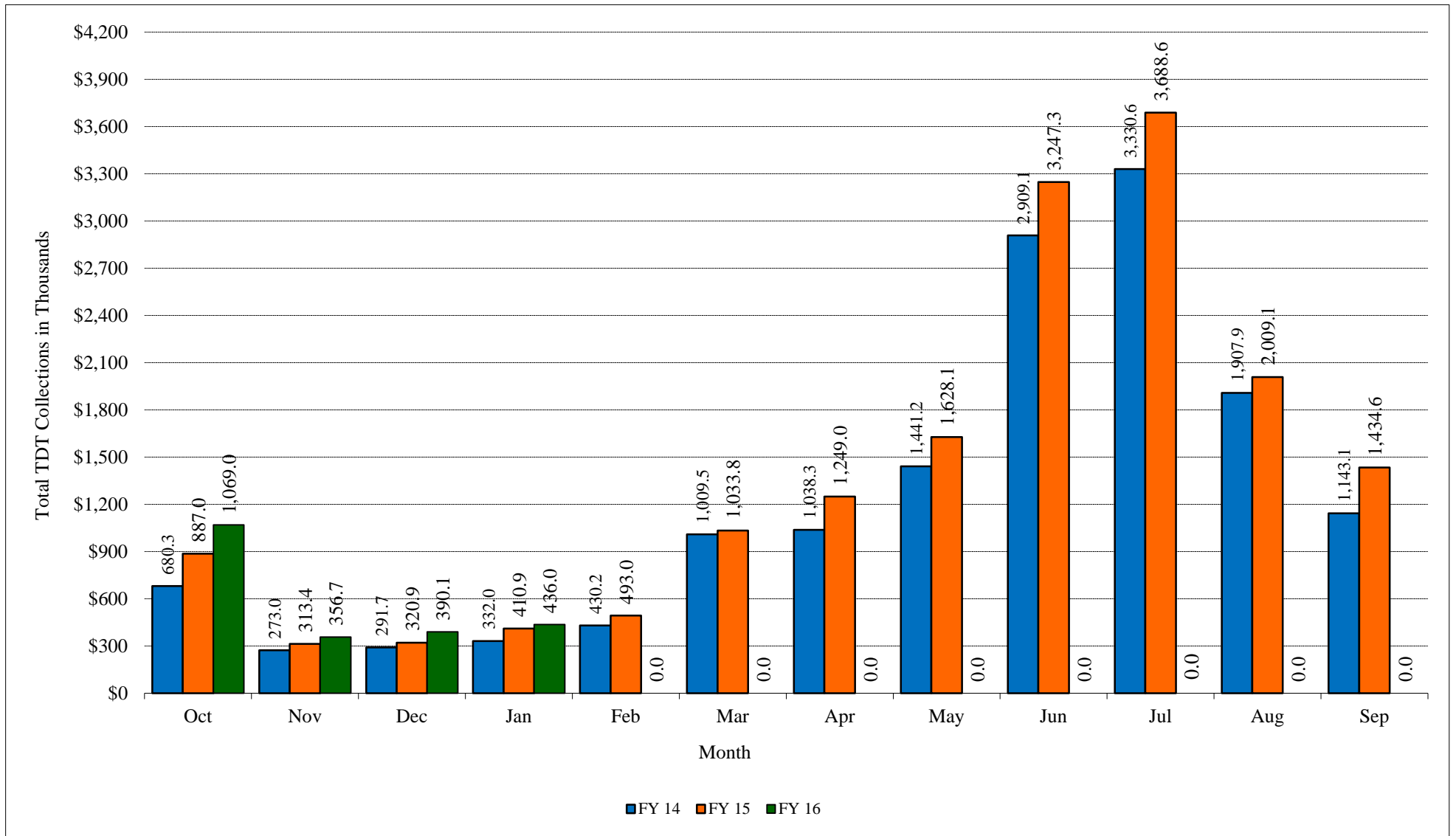
Prepared by:
Joshua Allen
Director of Business Collections

Total Historical TDT Collections and Percentage Breakdown FY 2011 - Current

Month	FY 2011	FY 2012	FY 2013	FY 2014	% (+/-) 2013-2014	FY 2015	% (+/-) 2014-2015	FY 2016	% (+/-) 2015-2016	Cum (+/-) 2015-2016
October	\$521,660.33	\$598,158.00	\$609,091.44	\$680,330.93	11.70%	\$886,981.06	30.37%	\$1,068,987.38	20.52%	20.52%
November	\$213,947.00	\$239,511.00	\$259,606.95	\$273,038.26	5.17%	\$313,442.31	14.80%	\$356,655.15	13.79%	18.76%
December	\$217,922.30	\$289,595.00	\$288,498.30	\$291,672.28	1.10%	\$320,915.76	10.03%	\$390,077.62	21.55%	19.35%
January	\$256,775.00	\$297,124.03	\$298,995.38	\$332,035.87	11.05%	\$410,853.35	23.74%	\$436,046.61	6.13%	16.54%
February	\$365,490.00	\$437,614.00	\$395,790.00	\$430,183.30	8.69%	\$492,951.35	14.59%			
March	\$768,790.00	\$1,028,053.00	\$1,118,616.08	\$1,009,474.61	-9.76%	\$1,033,763.09	2.41%			
April	\$847,476.00	\$987,462.61	\$905,964.12	\$1,038,269.24	14.60%	\$1,248,990.41	20.30%			
May	\$1,079,025.00	\$1,296,974.20	\$1,264,606.99	\$1,441,156.49	13.96%	\$1,628,068.98	12.97%			
June	\$2,290,684.30	\$2,755,441.00	\$2,797,225.80	\$2,909,098.89	4.00%	\$3,247,331.26	11.63%			
July	\$2,749,706.99	\$2,755,052.00	\$2,897,646.65	\$3,330,612.35	14.94%	\$3,688,644.87	10.75%			
August	\$1,225,204.88	\$1,421,408.96	\$1,588,763.04	\$1,907,946.18	20.09%	\$2,009,054.41	5.30%			
September	\$1,028,530.00	\$1,067,149.50	\$1,098,414.84	\$1,143,072.91	4.07%	\$1,434,557.48	25.50%			
Total	\$11,565,211.80	\$13,173,543.30	\$13,523,219.59	\$14,786,891.31	9.34%	\$16,715,554.33	13.04%			

Amounts for September 2013 through current reported by the Okaloosa County Tax Collector's Office. All amounts prior to September 2013 reported by the Okaloosa County Clerk of Courts.

Total Monthly TDT Collections FY 2014 - 2016



TDT Rental Receipts and Amount Remitted by Rental Type / Tax Area January 2016

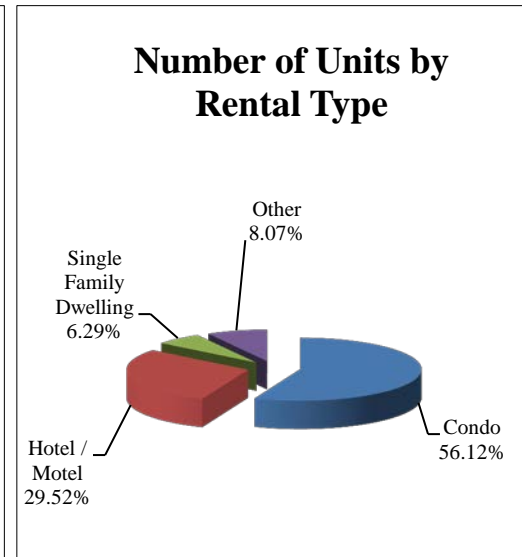
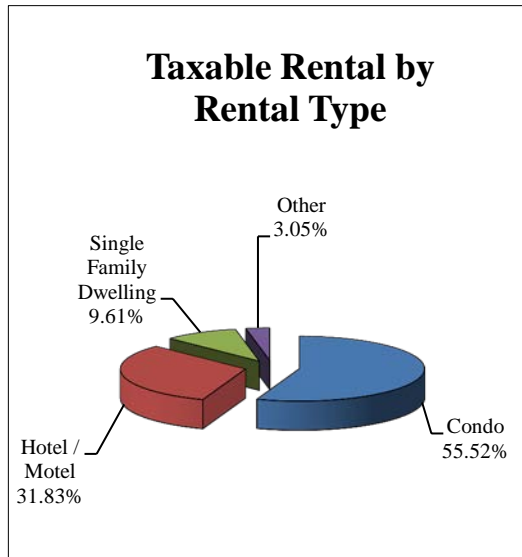
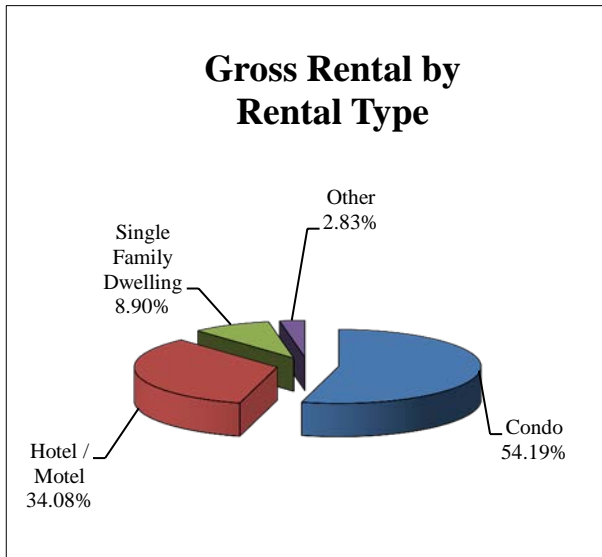
Rental Type	Gross Rental Receipts	Exempt Rental Receipts	Taxable Rental Receipts	5% of Taxable Rental Receipts	Adjustments	Penalty	Interest	Collection Allowance	Total Amount Remitted	Distribution to TDD/BCC	Tax Collector Commission
Condo	\$5,191,130.68	\$326,731.58	\$4,864,399.10	\$243,219.96	(\$50.43)	\$1,410.62	\$22.52	(\$2,316.63)	\$242,286.04	\$235,017.45	\$7,268.58
Hotel / Motel	\$3,265,267.65	\$476,565.17	\$2,788,702.48	\$139,435.12	(\$610.23)	\$189.90	\$0.36	(\$889.99)	\$138,125.16	\$133,981.41	\$4,143.75
Single Family Dwelling	\$852,690.71	\$10,978.14	\$841,712.57	\$42,085.63		\$516.84	\$110.36	(\$258.51)	\$42,454.32	\$41,180.69	\$1,273.63
Other	\$270,871.33	\$3,513.00	\$267,358.33	\$13,367.92		\$0.00	\$0.00	(\$186.82)	\$13,181.10	\$12,785.67	\$395.43
Total	\$9,579,960.37	\$817,787.89	\$8,762,172.48	\$438,108.62	(\$660.66)	\$2,117.36	\$133.24	(\$3,651.95)	\$436,046.61	\$422,965.22	\$13,081.39

Tax Area	Gross Rental Receipts	Exempt Rental Receipts	Taxable Rental Receipts	5% of Taxable Rental Receipts	Adjustments	Penalty	Interest	Collection Allowance	Total Amount Remitted	Distribution to TDD/BCC	Tax Collector Commission
Destin	\$6,219,789.23	\$259,836.56	\$5,959,952.67	\$297,997.63	(\$660.66)	\$1,527.46	\$130.44	(\$2,517.66)	\$296,477.21	\$287,582.90	\$8,894.31
Okaloosa Island	\$2,827,188.67	\$464,169.50	\$2,363,019.17	\$118,150.96		\$250.00	\$0.78	(\$868.71)	\$117,533.03	\$114,007.03	\$3,525.99
FWB/Mary Esther	\$532,982.47	\$93,781.83	\$439,200.64	\$21,960.03		\$339.90	\$2.02	(\$265.58)	\$22,036.37	\$21,375.29	\$661.09
Total	\$9,579,960.37	\$817,787.89	\$8,762,172.48	\$438,108.62	(\$660.66)	\$2,117.36	\$133.24	(\$3,651.95)	\$436,046.61	\$422,965.22	\$13,081.39

Percentage of Gross Rental, Taxable Rental, Number of Units, and RevPAR by Rental Type January 2016

Rental Type	Gross Rental Receipts	%	Taxable Rental Receipts	%	Number of Units	%	RevPAR*
Condo	\$5,191,130.68	54.19%	\$4,864,399.10	55.52%	6,190	56.12%	\$27.05
Hotel / Motel	\$3,265,267.65	34.08%	\$2,788,702.48	31.83%	3,256	29.52%	\$32.35
Single Family Dwelling	\$852,690.71	8.90%	\$841,712.57	9.61%	694	6.29%	\$39.63
Other	\$270,871.33	2.83%	\$267,358.33	3.05%	890	8.07%	\$9.82
Total	\$9,579,960.37	100.00%	\$8,762,172.48	100.00%	11,030	100.00%	\$28.02

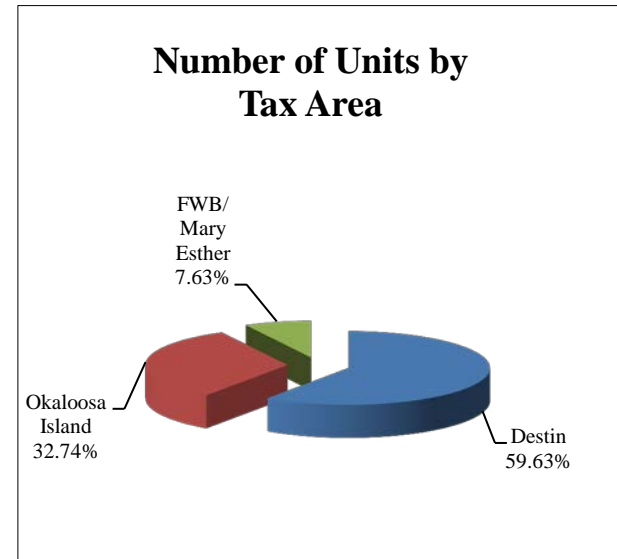
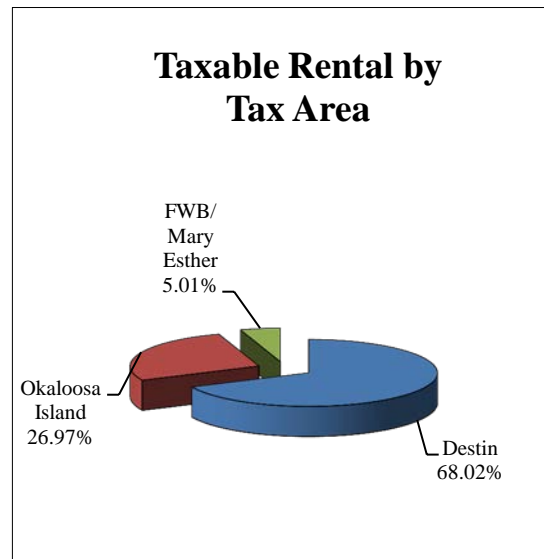
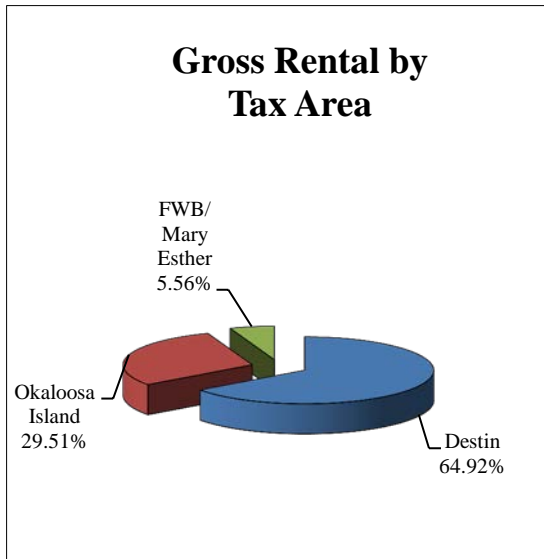
**Formula provided by Okaloosa County Tourist Development Dept. and does not reflect collection data from the Okaloosa County Tax Collector*



Percentage of Gross Rental, Taxable Rental, Number of Units, and RevPAR by Tax Area January 2016

Tax Area	Gross Rental Receipts	%	Taxable Rental Receipts	%	Number of Units	%	RevPAR*
Destin	\$6,219,789.23	64.92%	\$5,959,952.67	68.02%	6,577	59.63%	\$30.51
Okaloosa Island	\$2,827,188.67	29.51%	\$2,363,019.17	26.97%	3,611	32.74%	\$25.26
FWB/Mary Esther	\$532,982.47	5.56%	\$439,200.64	5.01%	842	7.63%	\$20.42
Total	\$9,579,960.37	100.00%	\$8,762,172.48	100.00%	11,030	100.00%	\$28.02

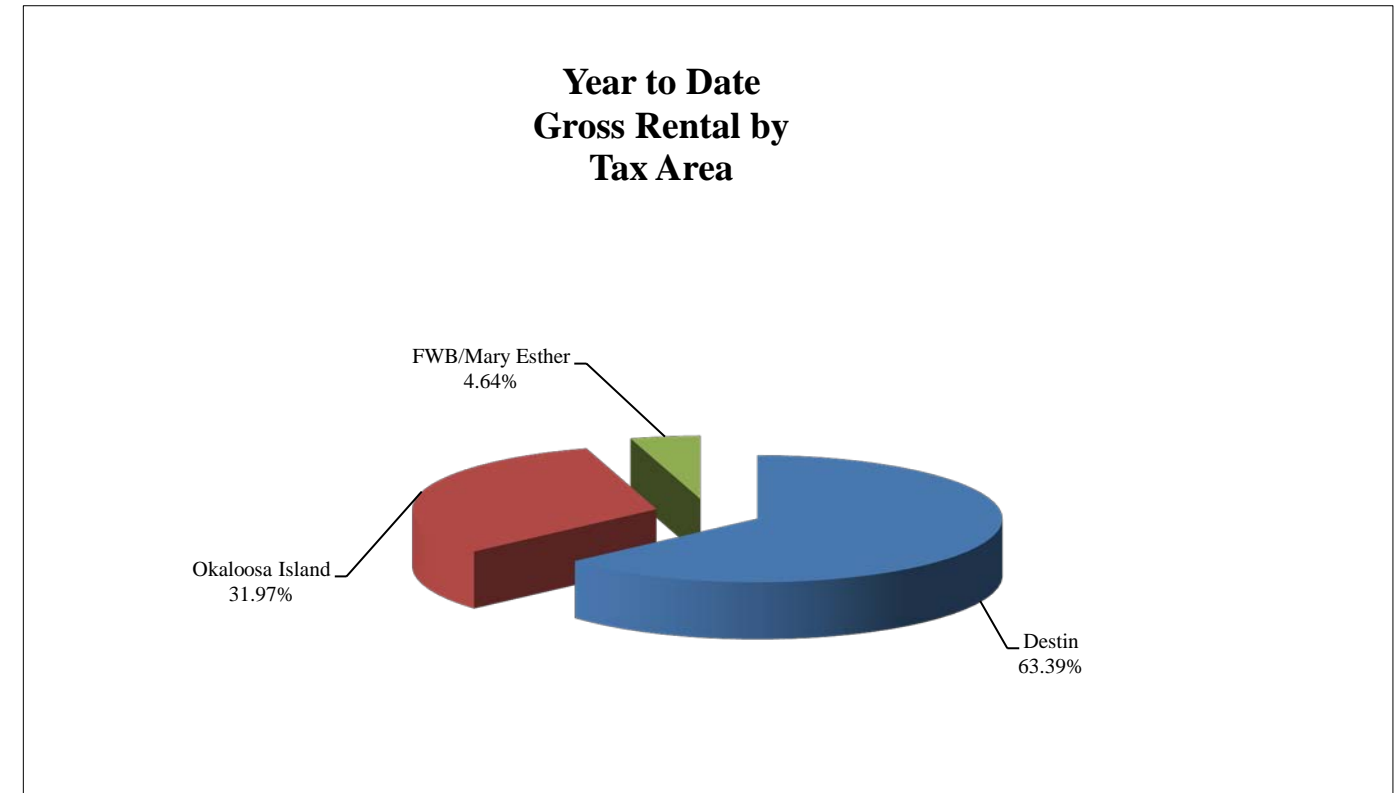
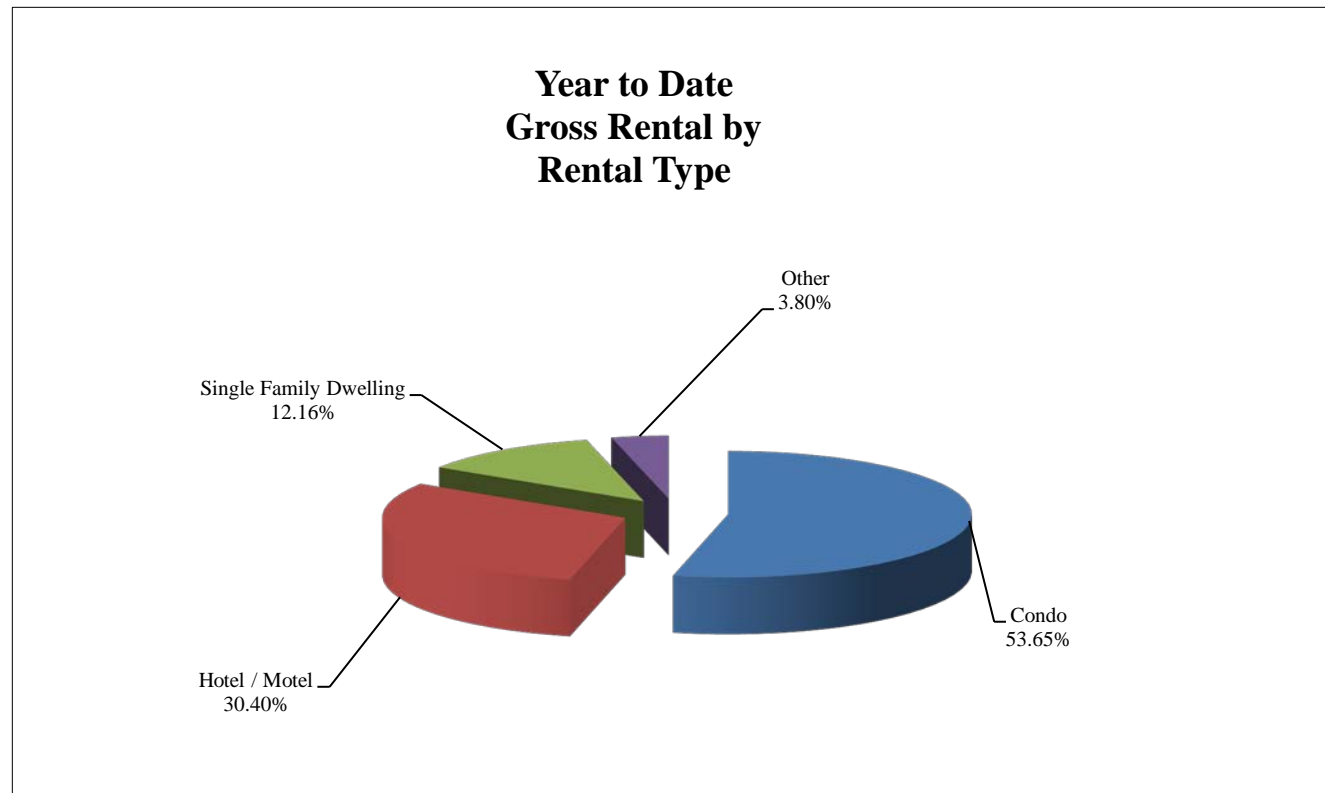
**Formula provided by Okaloosa County Tourist Development Dept. and does not reflect collection data from the Okaloosa County Tax Collector*



Year to Date Percentage of Gross Rental Receipts
by Rental Type / Tax Area
FY 2016

RENTAL TYPE	OCT 2015	NOV 2015	DEC 2015	JAN 2016	FEB 2016	MAR 2016	APR 2016	MAY 2016	JUNE 2016	JULY 2016	AUG 2016	SEPT 2016	YEAR TO DATE GROSS SALES
Condo	\$ 12,994,360.20	\$ 3,414,862.92	\$ 3,923,356.54	\$ 5,191,130.68									\$ 25,523,710.34
Hotel / Motel	\$ 5,715,026.80	\$ 2,888,719.29	\$ 2,593,037.56	\$ 3,265,267.65									\$ 14,462,051.30
Single Family Dwelling	\$ 2,663,555.30	\$ 893,965.53	\$ 1,373,814.24	\$ 852,690.71									\$ 5,784,025.78
Other	\$ 712,340.39	\$ 436,414.52	\$ 386,345.36	\$ 270,871.33									\$ 1,805,971.60
Total	\$ 22,085,282.69	\$ 7,633,962.26	\$ 8,276,553.70	\$ 9,579,960.37	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,575,759.02

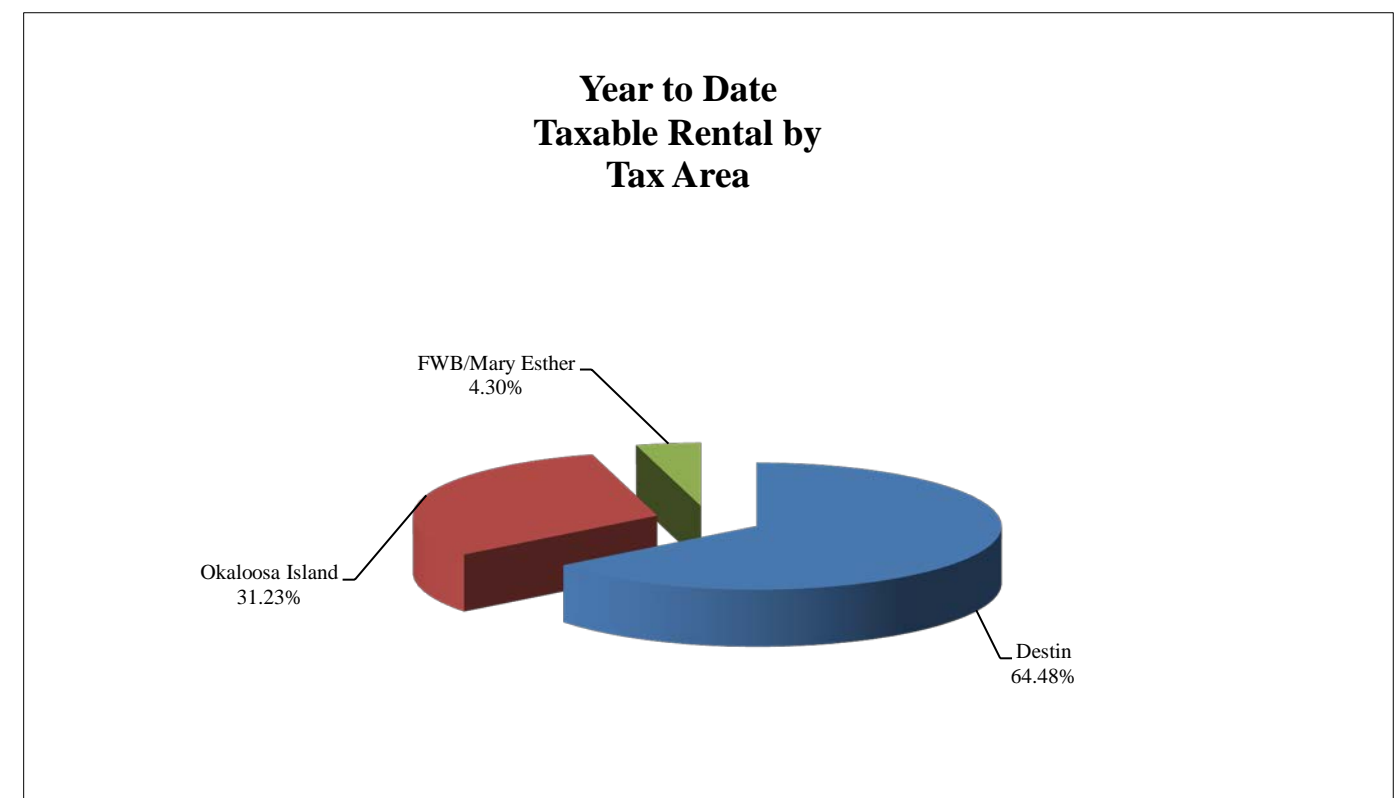
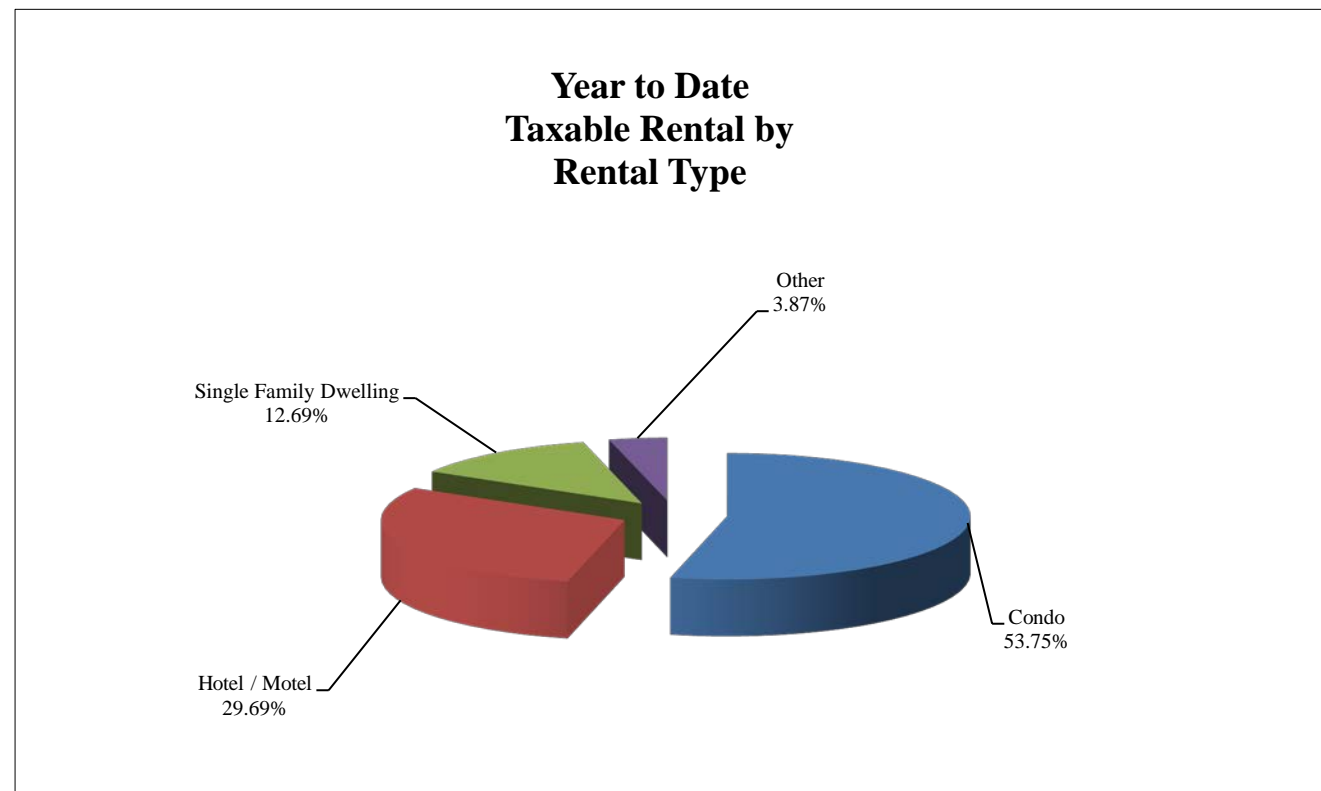
TAX AREA	OCT 2015	NOV 2015	DEC 2015	JAN 2016	FEB 2016	MAR 2016	APR 2016	MAY 2016	JUNE 2016	JULY 2016	AUG 2016	SEPT 2016	YEAR TO DATE GROSS SALES
Destin	\$ 13,726,047.39	\$ 4,867,560.12	\$ 5,345,177.71	\$ 6,219,789.23									\$ 30,158,574.45
Okaloosa Island	\$ 7,629,297.67	\$ 2,283,230.03	\$ 2,471,178.51	\$ 2,827,188.67									\$ 15,210,894.88
FWB/Mary Esther	\$ 729,937.63	\$ 483,172.11	\$ 460,197.48	\$ 532,982.47									\$ 2,206,289.69
Total	\$ 22,085,282.69	\$ 7,633,962.26	\$ 8,276,553.70	\$ 9,579,960.37	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,575,759.02



**Year to Date Percentage of Taxable Rental Receipts
by Rental Type / Tax Area
FY 2016**

RENTAL TYPE	OCT 2015	NOV 2015	DEC 2015	JAN 2016	FEB 2016	MAR 2016	APR 2016	MAY 2016	JUNE 2016	JULY 2016	AUG 2016	SEPT 2016	YEAR TO DATE TAXABLE RENTAL
Condo	\$ 12,592,797.98	\$ 3,115,083.84	\$ 3,661,050.58	\$ 4,864,399.10									\$ 24,233,331.50
Hotel / Motel	\$ 5,438,057.68	\$ 2,734,305.38	\$ 2,423,393.87	\$ 2,788,702.48									\$ 13,384,459.41
Single Family Dwelling	\$ 2,644,262.35	\$ 879,335.09	\$ 1,357,689.97	\$ 841,712.57									\$ 5,722,999.98
Other	\$ 707,718.39	\$ 429,004.52	\$ 342,145.93	\$ 267,358.33									\$ 1,746,227.17
Total	\$ 21,382,836.40	\$ 7,157,728.83	\$ 7,784,280.35	\$ 8,762,172.48	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,087,018.06

TAX AREA	OCT 2015	NOV 2015	DEC 2015	JAN 2016	FEB 2016	MAR 2016	APR 2016	MAY 2016	JUNE 2016	JULY 2016	AUG 2016	SEPT 2016	YEAR TO DATE TAXABLE RENTAL
Destin	\$ 13,414,380.64	\$ 4,622,123.97	\$ 5,074,200.01	\$ 5,959,952.67									\$ 29,070,657.29
Okaloosa Island	\$ 7,290,937.39	\$ 2,121,464.07	\$ 2,304,367.37	\$ 2,363,019.17									\$ 14,079,788.00
FWB/Mary Esther	\$ 677,518.37	\$ 414,140.79	\$ 405,712.97	\$ 439,200.64									\$ 1,936,572.77
Total	\$ 21,382,836.40	\$ 7,157,728.83	\$ 7,784,280.35	\$ 8,762,172.48	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,087,018.06



Total TDT Collections and Percentage Breakdown FY 2016

Month	Total Collections	Tax Collector Commission <i>3% of Collections</i>	1st Penny <i>Beach, park improvements & maintenance, shoreline protection, restoration improvements</i>	2nd Penny <i>Beach, waterway & tourist destination facilities improvements; lifeguard services; administration</i>	3rd Penny <i>Convention Center and other facility operations</i>	4th Penny <i>Debt service for construction, reconstruction or renovation convention center and future improvements</i>	5th Penny <i>Tourism Promotion</i>
October	\$ 1,068,987.38	\$ 32,069.62	\$ 207,383.55	\$ 207,383.55	\$ 207,383.55	\$ 207,383.55	\$ 207,383.55
November	\$ 356,655.15	\$ 10,699.66	\$ 69,191.10	\$ 69,191.10	\$ 69,191.10	\$ 69,191.10	\$ 69,191.10
December	\$ 390,077.62	\$ 11,702.33	\$ 75,675.06	\$ 75,675.06	\$ 75,675.06	\$ 75,675.06	\$ 75,675.06
January	\$ 436,046.61	\$ 13,081.39	\$ 84,593.04	\$ 84,593.04	\$ 84,593.04	\$ 84,593.04	\$ 84,593.04
February	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
March	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
April	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
May	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
June	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
July	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
August	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
September	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 2,251,766.76	\$ 67,553.00	\$ 436,842.75	\$ 436,842.75	\$ 436,842.75	\$ 436,842.75	\$ 436,842.75

*Percentage breakdown per Okaloosa County Ordinance No. 13-20, Sec. 20-72 (d)