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BEN ANDERSON OKALOOSA COUNTY TAX COLLECTOR www.OkaloosaTax.com PRESS RELEASE

## EARLY PAYMENT DISCOUNT DEADLINE APPROACHES

June 7, 2017 Press Release 17-08 Contact: Jerry Thornton <u>JThornton@OkaloosaTax.com</u> (media inquiries only) (850) 609-3507

**Shalimar** — Okaloosa County Tax Collector, Ben Anderson, reminds property owners who signed up to participate in the Property Tax Installment payment plan they have until June 30th to pay their first installment. The Installment Plan divides the annual taxes into four (4) payments – due June, September, December and March. The Installment Plan provides for 3.3% discount and adds the convenience of spreading out payments instead of one lump sum payment.

Tax Collector Ben Anderson says, "The Installment Payment Plan is another way for property owners to pay their property taxes in four convenient payments and still take advantage of the discounts." He goes on to say, "Discounts for early payments are established by the Florida Legislature and we want to be proactive in reminding those participating in the Installment Plan about the deadline, so they don't lose this opportunity and more importantly, the discounts."

For property owners to utilize the Installment Payment Plan, the first payment must be made by June 30<sup>th</sup>. Payment of the first installment will be extended through July 31st, however, accounts paid in July may be subject to additional terms. After the first payment is made, the remaining payments are due: September 30<sup>th</sup>, December 31<sup>st</sup> and March 31<sup>st</sup>.

To participate in next year's Installment Payment Plan, an application can be found by clicking the "Real Estate Taxes" link on the left side of our website: <u>www.OkaloosaTax.com</u> or by calling 850-651-7300.

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