

Okaloosa County Tax Collector

Tourist Development Tax June Tax Revenue Report

Fiscal Year 2015-2016

Benjamin F. Anderson
Okaloosa County Tax Collector

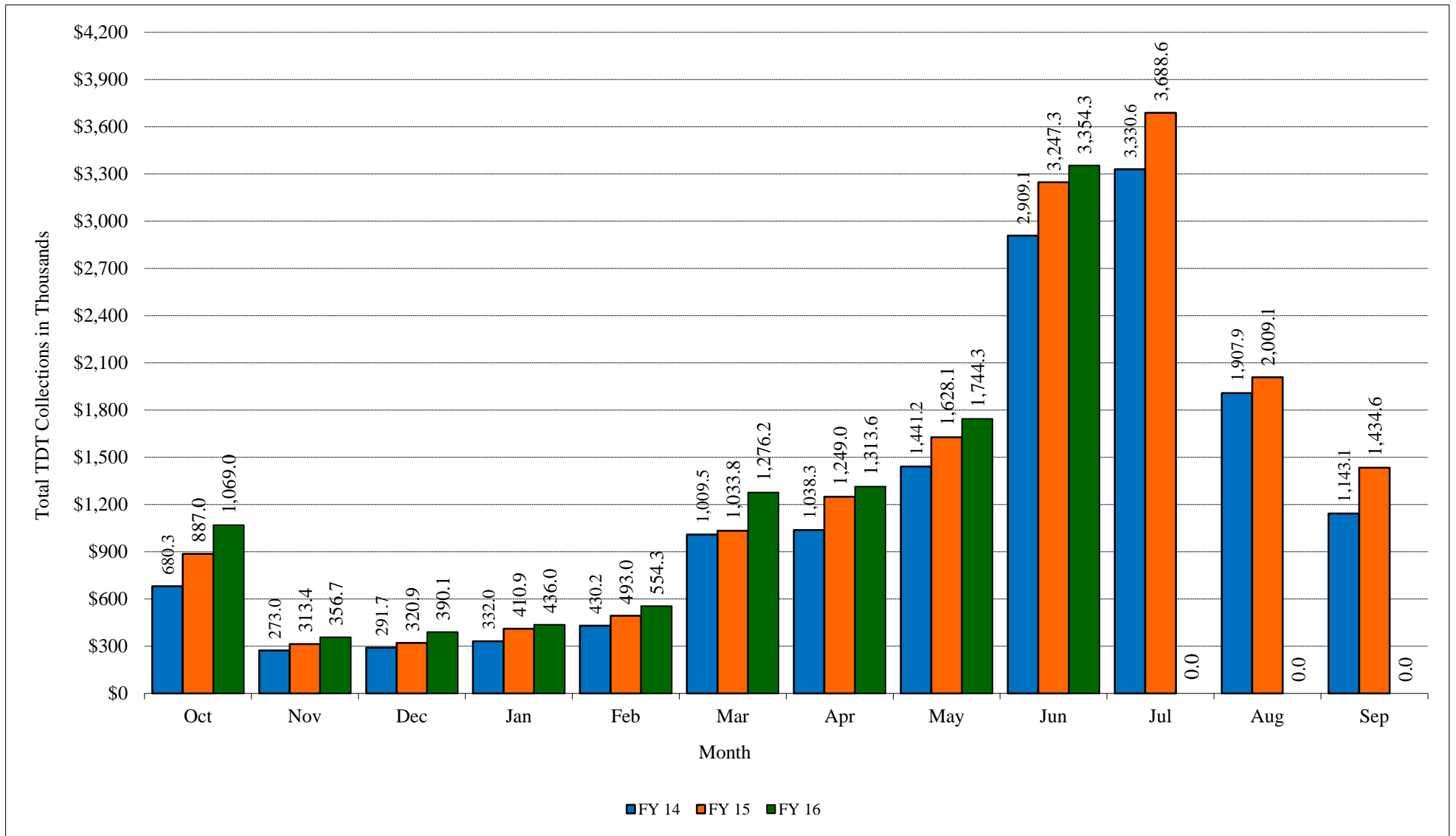
Prepared by:
Joshua Allen
Director of Business Collections

Total Historical TDT Collections and Percentage Breakdown FY 2011 - Current

| Month | FY 2011 | FY 2012 | FY 2013 | FY 2014 | % (+/-) 2013-2014 | FY 2015 | % (+/-) 2014-2015 | FY 2016 | % (+/-) 2015-2016 | Cum (+/-) 2015-2016 |
|--------------|-----------------|-----------------|-----------------|-----------------|----------------------|-----------------|----------------------|----------------|----------------------|------------------------|
| October | \$521,660.33 | \$598,158.00 | \$609,091.44 | \$680,330.93 | 11.70% | \$886,981.06 | 30.37% | \$1,068,987.38 | 20.52% | 20.52% |
| November | \$213,947.00 | \$239,511.00 | \$259,606.95 | \$273,038.26 | 5.17% | \$313,442.31 | 14.80% | \$356,655.15 | 13.79% | 18.76% |
| December | \$217,922.30 | \$289,595.00 | \$288,498.30 | \$291,672.28 | 1.10% | \$320,915.76 | 10.03% | \$390,077.62 | 21.55% | 19.35% |
| January | \$256,775.00 | \$297,124.03 | \$298,995.38 | \$332,035.87 | 11.05% | \$410,853.35 | 23.74% | \$436,046.61 | 6.13% | 16.54% |
| February | \$365,490.00 | \$437,614.00 | \$395,790.00 | \$430,183.30 | 8.69% | \$492,951.35 | 14.59% | \$554,344.14 | 12.45% | 15.71% |
| March | \$768,790.00 | \$1,028,053.00 | \$1,118,616.08 | \$1,009,474.61 | -9.76% | \$1,033,763.09 | 2.41% | \$1,276,174.37 | 23.45% | 18.02% |
| April | \$847,476.00 | \$987,462.61 | \$905,964.12 | \$1,038,269.24 | 14.60% | \$1,248,990.41 | 20.30% | \$1,313,570.62 | 5.17% | 14.61% |
| May | \$1,079,025.00 | \$1,296,974.20 | \$1,264,606.99 | \$1,441,156.49 | 13.96% | \$1,628,068.98 | 12.97% | \$1,744,276.90 | 7.14% | 12.69% |
| June | \$2,290,684.30 | \$2,755,441.00 | \$2,797,225.80 | \$2,909,098.89 | 4.00% | \$3,247,331.26 | 11.63% | \$3,354,266.45 | 3.29% | 9.51% |
| July | \$2,749,706.99 | \$2,755,052.00 | \$2,897,646.65 | \$3,330,612.35 | 14.94% | \$3,688,644.87 | 10.75% | | | |
| August | \$1,225,204.88 | \$1,421,408.96 | \$1,588,763.04 | \$1,907,946.18 | 20.09% | \$2,009,054.41 | 5.30% | | | |
| September | \$1,028,530.00 | \$1,067,149.50 | \$1,098,414.84 | \$1,143,072.91 | 4.07% | \$1,434,557.48 | 25.50% | | | |
| Total | \$11,565,211.80 | \$13,173,543.30 | \$13,523,219.59 | \$14,786,891.31 | 9.34% | \$16,715,554.33 | 13.04% | | | |

Amounts for September 2013 through current reported by the Okaloosa County Tax Collector's Office. All amounts prior to September 2013 reported by the Okaloosa County Clerk of Courts.

Total Monthly TDT Collections FY 2014 - 2016



TDT Rental Receipts and Amount Remitted
by Rental Type / Tax Area
June 2016

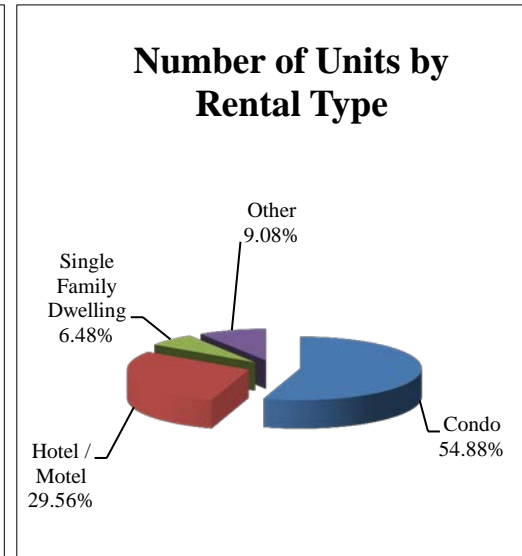
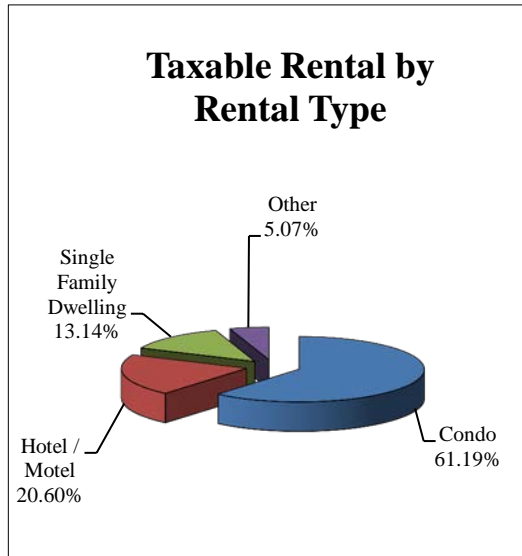
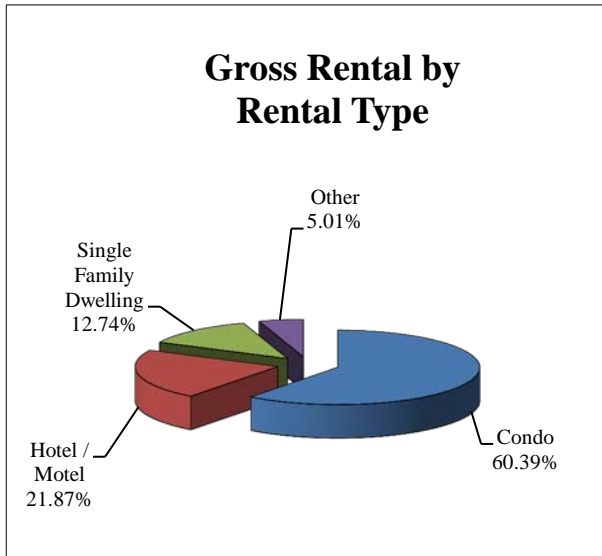
| Rental Type | Gross Rental Receipts | Exempt Rental Receipts | Taxable Rental Receipts | 5% of Taxable Rental Receipts | Adjustments | Penalty | Interest | Collection Allowance | Total Amount Remitted | Distribution to TDD/BCC | Tax Collector Commission |
|------------------------|------------------------|------------------------|-------------------------|-------------------------------|---------------|-------------------|----------------|----------------------|-----------------------|-------------------------|--------------------------|
| Condo | \$42,013,362.65 | \$849,254.35 | \$41,164,108.30 | \$2,058,205.42 | \$9.14 | \$3,038.64 | \$50.56 | (\$9,867.66) | \$2,051,436.10 | \$1,989,893.02 | \$61,543.08 |
| Hotel / Motel | \$15,213,166.15 | \$1,351,080.53 | \$13,862,085.62 | \$693,104.28 | | \$0.00 | \$0.00 | (\$1,042.76) | \$692,061.52 | \$671,299.68 | \$20,761.84 |
| Single Family Dwelling | \$8,863,443.25 | \$20,285.33 | \$8,843,157.92 | \$442,157.90 | | \$1,253.63 | \$6.89 | (\$2,611.17) | \$440,807.25 | \$427,583.03 | \$13,224.21 |
| Other | \$3,483,115.33 | \$74,600.60 | \$3,408,514.73 | \$170,425.74 | | \$0.00 | \$0.00 | (\$464.15) | \$169,961.59 | \$164,862.75 | \$5,098.84 |
| Total | \$69,573,087.38 | \$2,295,220.81 | \$67,277,866.57 | \$3,363,893.33 | \$9.14 | \$4,292.27 | \$57.45 | (\$13,985.74) | \$3,354,266.45 | \$3,253,638.48 | \$100,627.97 |

| Tax Area | Gross Rental Receipts | Exempt Rental Receipts | Taxable Rental Receipts | 5% of Taxable Rental Receipts | Adjustments | Penalty | Interest | Collection Allowance | Total Amount Remitted | Distribution to TDD/BCC | Tax Collector Commission |
|-----------------|------------------------|------------------------|-------------------------|-------------------------------|---------------|-------------------|----------------|----------------------|-----------------------|-------------------------|--------------------------|
| Destin | \$46,941,618.50 | \$618,459.42 | \$46,323,159.08 | \$2,316,157.95 | \$9.14 | \$2,913.44 | \$46.37 | (\$9,626.80) | \$2,309,500.10 | \$2,240,215.10 | \$69,285.00 |
| Okaloosa Island | \$20,308,199.88 | \$1,324,376.96 | \$18,983,822.92 | \$949,191.15 | | \$1,328.83 | \$10.83 | (\$3,940.88) | \$946,589.93 | \$918,192.25 | \$28,397.68 |
| FWB/Mary Esther | \$2,323,269.00 | \$352,384.43 | \$1,970,884.57 | \$98,544.23 | | \$50.00 | \$0.25 | (\$418.06) | \$98,176.42 | \$95,231.13 | \$2,945.29 |
| Total | \$69,573,087.38 | \$2,295,220.81 | \$67,277,866.57 | \$3,363,893.33 | \$9.14 | \$4,292.27 | \$57.45 | (\$13,985.74) | \$3,354,266.45 | \$3,253,638.48 | \$100,627.97 |

Percentage of Gross Rental, Taxable Rental, Number of Units, and RevPAR by Rental Type June 2016

| Rental Type | Gross Rental Receipts | % | Taxable Rental Receipts | % | Number of Units | % | RevPAR* |
|------------------------|------------------------|----------------|-------------------------|----------------|-----------------|----------------|-----------------|
| Condo | \$42,013,362.65 | 60.39% | \$41,164,108.30 | 61.19% | 6,202 | 54.88% | \$225.81 |
| Hotel / Motel | \$15,213,166.15 | 21.87% | \$13,862,085.62 | 20.60% | 3,341 | 29.56% | \$151.78 |
| Single Family Dwelling | \$8,863,443.25 | 12.74% | \$8,843,157.92 | 13.14% | 732 | 6.48% | \$403.62 |
| Other | \$3,483,115.33 | 5.01% | \$3,408,514.73 | 5.07% | 1,026 | 9.08% | \$113.16 |
| Total | \$69,573,087.38 | 100.00% | \$67,277,866.57 | 100.00% | 11,301 | 100.00% | \$205.21 |

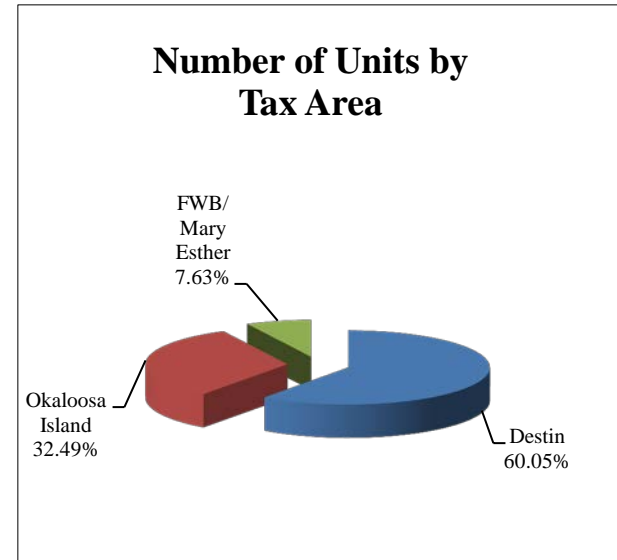
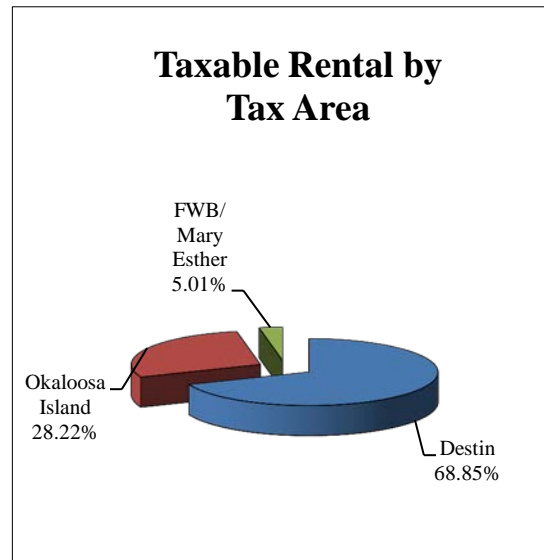
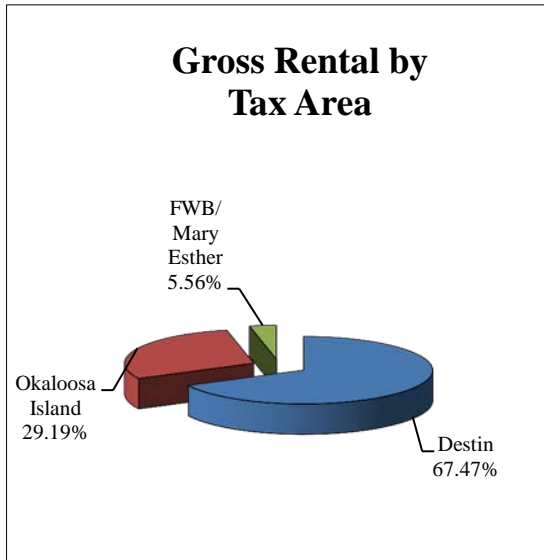
**Formula provided by Okaloosa County Tourist Development Dept. and does not reflect collection data from the Okaloosa County Tax Collector*



Percentage of Gross Rental, Taxable Rental, Number of Units, and RevPAR by Tax Area June 2016

| Tax Area | Gross Rental Receipts | % | Taxable Rental Receipts | % | Number of Units | % | RevPAR* |
|-----------------|------------------------|----------------|-------------------------|----------------|-----------------|----------------|-----------------|
| Destin | \$46,941,618.50 | 67.47% | \$46,323,159.08 | 68.85% | 6,786 | 60.05% | \$230.58 |
| Okaloosa Island | \$20,308,199.88 | 29.19% | \$18,983,822.92 | 28.22% | 3,672 | 32.49% | \$184.35 |
| FWB/Mary Esther | \$2,323,269.00 | 3.34% | \$1,970,884.57 | 2.93% | 843 | 7.46% | \$91.87 |
| Total | \$69,573,087.38 | 100.00% | \$67,277,866.57 | 100.00% | 11,301 | 100.00% | \$205.21 |

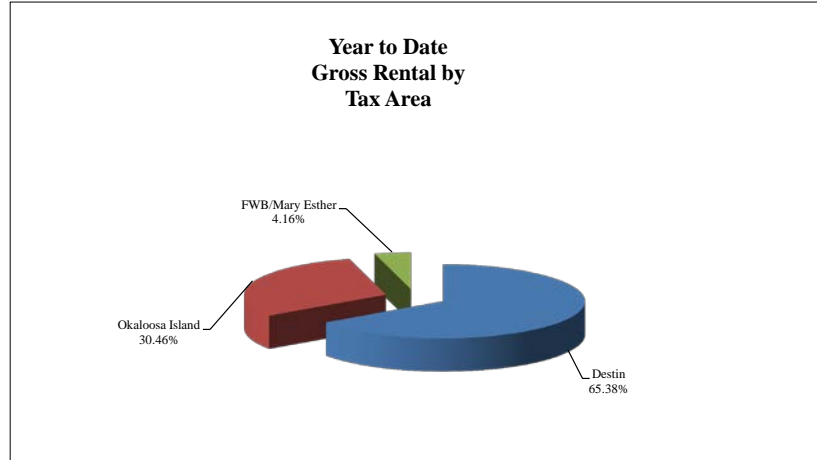
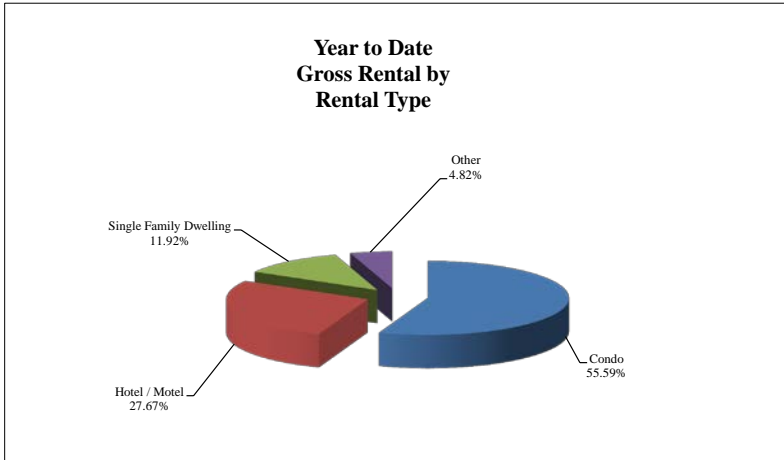
**Formula provided by Okaloosa County Tourist Development Dept. and does not reflect collection data from the Okaloosa County Tax Collector*



**Year to Date Percentage of Gross Rental Receipts
by Rental Type / Tax Area
FY 2016**

| RENTAL TYPE | OCT 2015 | NOV 2015 | DEC 2015 | JAN 2016 | FEB 2016 | MAR 2016 | APR 2016 | MAY 2016 | JUNE 2016 | JULY 2016 | AUG 2016 | SEPT 2016 | YEAR TO DATE GROSS SALES |
|------------------------|-------------------------|------------------------|------------------------|------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------|----------|-----------|--------------------------|
| Condo | \$ 12,994,360.20 | \$ 3,414,862.92 | \$ 3,923,356.54 | \$ 5,191,130.68 | \$ 6,672,766.07 | \$ 14,890,282.42 | \$ 14,509,193.58 | \$ 19,650,365.18 | \$ 42,013,362.65 | | | | \$ 123,259,680.24 |
| Hotel / Motel | \$ 5,715,026.80 | \$ 2,888,719.29 | \$ 2,593,037.56 | \$ 3,265,267.65 | \$ 3,815,601.73 | \$ 7,466,622.25 | \$ 8,981,818.84 | \$ 11,411,515.04 | \$ 15,213,166.15 | | | | \$ 61,350,775.31 |
| Single Family Dwelling | \$ 2,663,555.30 | \$ 893,965.53 | \$ 1,373,814.24 | \$ 852,690.71 | \$ 854,138.92 | \$ 3,544,977.99 | \$ 3,303,070.66 | \$ 4,071,846.90 | \$ 8,863,443.25 | | | | \$ 26,421,503.50 |
| Other | \$ 712,340.39 | \$ 436,414.52 | \$ 386,345.36 | \$ 270,871.33 | \$ 571,541.06 | \$ 1,103,707.45 | \$ 1,306,526.86 | \$ 2,415,454.03 | \$ 3,483,115.33 | | | | \$ 10,686,316.33 |
| Total | \$ 22,085,282.69 | \$ 7,633,962.26 | \$ 8,276,553.70 | \$ 9,579,960.37 | \$ 11,914,047.78 | \$ 27,005,590.11 | \$ 28,100,609.94 | \$ 37,549,181.15 | \$ 69,573,087.38 | \$ - | \$ - | \$ - | \$ 221,718,275.38 |

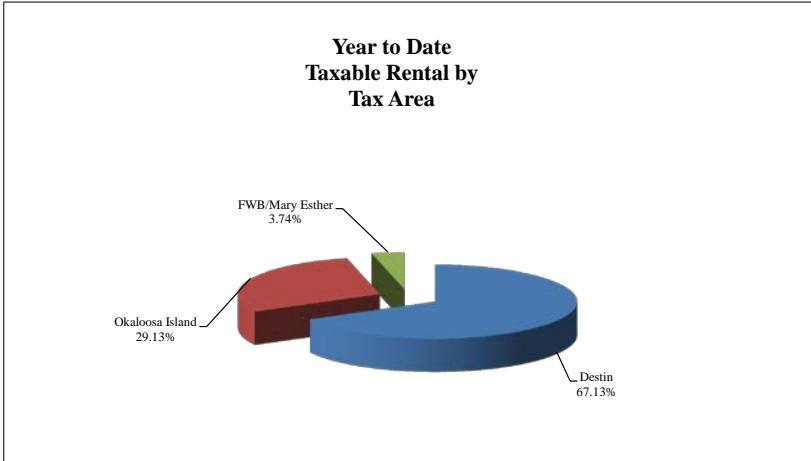
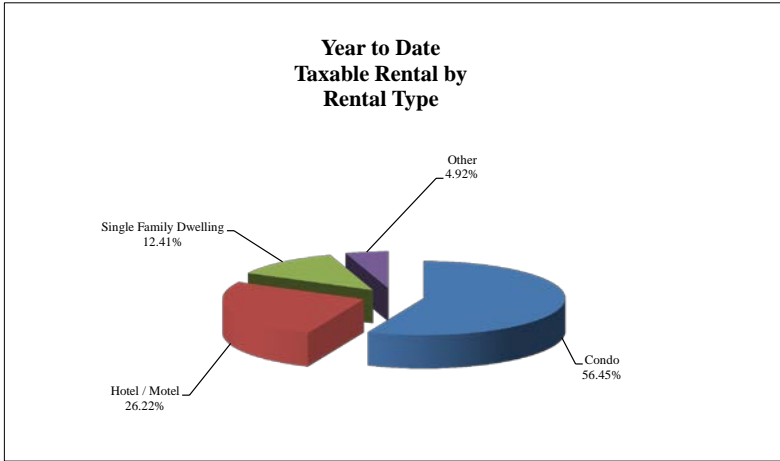
| TAX AREA | OCT 2015 | NOV 2015 | DEC 2015 | JAN 2016 | FEB 2016 | MAR 2016 | APR 2016 | MAY 2016 | JUNE 2016 | JULY 2016 | AUG 2016 | SEPT 2016 | YEAR TO DATE GROSS SALES |
|-----------------|-------------------------|------------------------|------------------------|------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------|----------|-----------|--------------------------|
| Destin | \$ 13,726,047.39 | \$ 4,867,560.12 | \$ 5,345,177.71 | \$ 6,219,789.23 | \$ 7,572,935.60 | \$ 17,613,345.92 | \$ 17,976,266.23 | \$ 24,700,472.81 | \$ 46,941,618.50 | | | | \$ 144,963,213.51 |
| Okaloosa Island | \$ 7,629,297.67 | \$ 2,283,230.03 | \$ 2,471,178.51 | \$ 2,827,188.67 | \$ 3,750,324.80 | \$ 8,213,488.30 | \$ 8,803,436.85 | \$ 11,249,103.71 | \$ 20,308,199.88 | | | | \$ 67,535,448.42 |
| FWB/Mary Esther | \$ 729,937.63 | \$ 483,172.11 | \$ 460,197.48 | \$ 532,982.47 | \$ 590,787.38 | \$ 1,178,755.89 | \$ 1,320,906.86 | \$ 1,599,604.63 | \$ 2,323,269.00 | | | | \$ 9,219,613.45 |
| Total | \$ 22,085,282.69 | \$ 7,633,962.26 | \$ 8,276,553.70 | \$ 9,579,960.37 | \$ 11,914,047.78 | \$ 27,005,590.11 | \$ 28,100,609.94 | \$ 37,549,181.15 | \$ 69,573,087.38 | \$ - | \$ - | \$ - | \$ 221,718,275.38 |



**Year to Date Percentage of Taxable Rental Receipts
by Rental Type / Tax Area
FY 2016**

| RENTAL TYPE | OCT 2015 | NOV 2015 | DEC 2015 | JAN 2016 | FEB 2016 | MAR 2016 | APR 2016 | MAY 2016 | JUNE 2016 | JULY 2016 | AUG 2016 | SEPT 2016 | YEAR TO DATE TAXABLE RENTAL |
|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-------------|-------------|-------------|-----------------------------|
| Condo | \$12,592,797.98 | \$ 3,115,083.84 | \$ 3,661,050.58 | \$ 4,864,399.10 | \$ 6,305,393.32 | \$14,134,616.73 | \$13,897,256.78 | \$18,989,977.56 | \$41,164,108.30 | | | | \$ 118,724,684.19 |
| Hotel / Motel | \$ 5,438,057.68 | \$ 2,734,305.38 | \$ 2,423,393.87 | \$ 2,788,702.48 | \$ 3,374,875.78 | \$ 6,886,277.31 | \$ 7,823,928.26 | \$ 9,815,400.21 | \$13,862,085.62 | | | | \$ 55,147,026.59 |
| Single Family Dwelling | \$ 2,644,262.35 | \$ 879,335.09 | \$ 1,357,689.97 | \$ 841,712.57 | \$ 842,608.39 | \$ 3,486,616.77 | \$ 3,285,772.13 | \$ 3,910,919.89 | \$ 8,843,157.92 | | | | \$ 26,092,075.08 |
| Other | \$ 707,718.39 | \$ 429,004.52 | \$ 342,145.93 | \$ 267,358.33 | \$ 568,811.06 | \$ 1,047,599.45 | \$ 1,294,646.97 | \$ 2,275,638.11 | \$ 3,408,514.73 | | | | \$ 10,341,437.49 |
| Total | \$21,382,836.40 | \$ 7,157,728.83 | \$ 7,784,280.35 | \$ 8,762,172.48 | \$11,091,688.55 | \$25,555,110.26 | \$26,301,604.14 | \$34,991,935.77 | \$67,277,866.57 | \$ - | \$ - | \$ - | \$ 210,305,223.35 |

| TAX AREA | OCT 2015 | NOV 2015 | DEC 2015 | JAN 2016 | FEB 2016 | MAR 2016 | APR 2016 | MAY 2016 | JUNE 2016 | JULY 2016 | AUG 2016 | SEPT 2016 | YEAR TO DATE TAXABLE RENTAL |
|-----------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-------------|-------------|-------------|-----------------------------|
| Destin | \$13,414,380.64 | \$ 4,622,123.97 | \$ 5,074,200.01 | \$ 5,959,952.67 | \$ 7,305,786.35 | \$17,125,023.69 | \$17,546,896.34 | \$23,803,314.73 | \$46,323,159.08 | | | | \$ 141,174,837.48 |
| Okaloosa Island | \$ 7,290,937.39 | \$ 2,121,464.07 | \$ 2,304,367.37 | \$ 2,363,019.17 | \$ 3,289,984.88 | \$ 7,454,499.81 | \$ 7,644,109.78 | \$ 9,819,293.41 | \$18,983,822.92 | | | | \$ 61,271,498.80 |
| FWB/Mary Esther | \$ 677,518.37 | \$ 414,140.79 | \$ 405,712.97 | \$ 439,200.64 | \$ 495,917.32 | \$ 975,586.76 | \$ 1,110,598.02 | \$ 1,369,327.63 | \$ 1,970,884.57 | | | | \$ 7,858,887.07 |
| Total | \$21,382,836.40 | \$ 7,157,728.83 | \$ 7,784,280.35 | \$ 8,762,172.48 | \$11,091,688.55 | \$25,555,110.26 | \$26,301,604.14 | \$34,991,935.77 | \$67,277,866.57 | \$ - | \$ - | \$ - | \$ 210,305,223.35 |



Total TDT Collections and Percentage Breakdown FY 2016

| Month | Total Collections | Tax Collector Commission <i>3% of Collections</i> | 1st Penny <i>Beach, park improvements & maintenance, shoreline protection, restoration improvements</i> | 2nd Penny <i>Beach, waterway & tourist destination facilities improvements; lifeguard services; administration</i> | 3rd Penny <i>Convention Center and other facility operations</i> | 4th Penny <i>Debt service for construction, reconstruction or renovation convention center and future improvements</i> | 5th Penny <i>Tourism Promotion</i> |
|--------------|--------------------------|---|---|--|--|--|--|
| October | \$ 1,068,987.38 | \$ 32,069.62 | \$ 207,383.55 | \$ 207,383.55 | \$ 207,383.55 | \$ 207,383.55 | \$ 207,383.55 |
| November | \$ 356,655.15 | \$ 10,699.66 | \$ 69,191.10 | \$ 69,191.10 | \$ 69,191.10 | \$ 69,191.10 | \$ 69,191.10 |
| December | \$ 390,077.62 | \$ 11,702.33 | \$ 75,675.06 | \$ 75,675.06 | \$ 75,675.06 | \$ 75,675.06 | \$ 75,675.06 |
| January | \$ 436,046.61 | \$ 13,081.39 | \$ 84,593.04 | \$ 84,593.04 | \$ 84,593.04 | \$ 84,593.04 | \$ 84,593.04 |
| February | \$ 554,344.14 | \$ 16,630.33 | \$ 107,542.76 | \$ 107,542.76 | \$ 107,542.76 | \$ 107,542.76 | \$ 107,542.76 |
| March | \$ 1,276,174.37 | \$ 38,285.23 | \$ 247,577.83 | \$ 247,577.83 | \$ 247,577.83 | \$ 247,577.83 | \$ 247,577.83 |
| April | \$ 1,313,570.62 | \$ 39,407.12 | \$ 254,832.70 | \$ 254,832.70 | \$ 254,832.70 | \$ 254,832.70 | \$ 254,832.70 |
| May | \$ 1,744,276.90 | \$ 52,328.31 | \$ 338,389.72 | \$ 338,389.72 | \$ 338,389.72 | \$ 338,389.72 | \$ 338,389.72 |
| June | \$ 3,354,266.45 | \$ 100,627.97 | \$ 650,727.70 | \$ 650,727.70 | \$ 650,727.70 | \$ 650,727.70 | \$ 650,727.70 |
| July | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| August | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| September | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total | \$ 10,494,399.24 | \$ 314,831.96 | \$ 2,035,913.46 | \$ 2,035,913.46 | \$ 2,035,913.46 | \$ 2,035,913.46 | \$ 2,035,913.46 |

*Percentage breakdown per Okaloosa County Ordinance No. 13-20, Sec. 20-72 (d)