

Okaloosa County Tax Collector

Tourist Development Tax February Tax Revenue Report

Fiscal Year 2016-2017

Benjamin F. Anderson
Okaloosa County Tax Collector

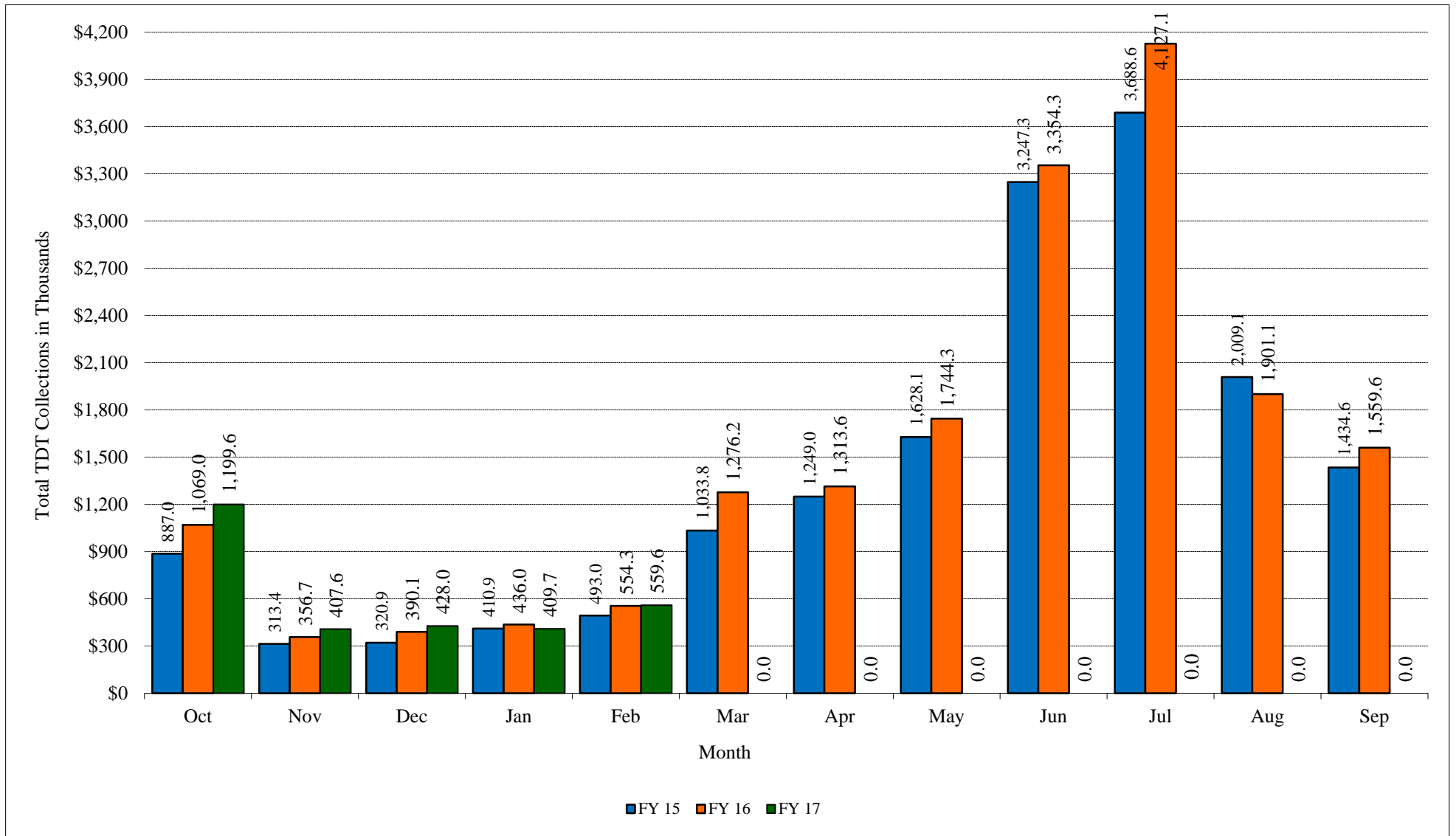
Prepared by:
Joshua Allen
Director of Business Collections

Total Historical TDT Collections and Percentage Breakdown FY 2012 - Current

Month	FY 2012	FY 2013	FY 2014	FY 2015	% (+/-) 2014-2015	FY 2016	% (+/-) 2015-2016	FY 2017	% (+/-) 2016-2017	Cum (+/-) 2016-2017
October	\$598,158.00	\$609,091.44	\$680,330.93	\$886,981.06	30.37%	\$1,068,987.38	20.52%	\$1,199,606.75	12.22%	12.22%
November	\$239,511.00	\$259,606.95	\$273,038.26	\$313,442.31	14.80%	\$356,655.15	13.79%	\$407,634.70	14.29%	12.74%
December	\$289,595.00	\$288,498.30	\$291,672.28	\$320,915.76	10.03%	\$390,077.62	21.55%	\$427,968.96	9.71%	12.09%
January	\$297,124.03	\$298,995.38	\$332,035.87	\$410,853.35	23.74%	\$436,046.61	6.13%	\$409,650.46	-6.05%	8.58%
February	\$437,614.00	\$395,790.00	\$430,183.30	\$492,951.35	14.59%	\$554,344.14	12.45%	\$559,626.99	0.95%	7.07%
March	\$1,028,053.00	\$1,118,616.08	\$1,009,474.61	\$1,033,763.09	2.41%	\$1,276,174.37	23.45%			
April	\$987,462.61	\$905,964.12	\$1,038,269.24	\$1,248,990.41	20.30%	\$1,313,570.62	5.17%			
May	\$1,296,974.20	\$1,264,606.99	\$1,441,156.49	\$1,628,068.98	12.97%	\$1,744,276.90	7.14%			
June	\$2,755,441.00	\$2,797,225.80	\$2,909,098.89	\$3,247,331.26	11.63%	\$3,354,266.45	3.29%			
July	\$2,755,052.00	\$2,897,646.65	\$3,330,612.35	\$3,688,644.87	10.75%	\$4,127,134.37	11.89%			
August	\$1,421,408.96	\$1,588,763.04	\$1,907,946.18	\$2,009,054.41	5.30%	\$1,901,099.02	-5.37%			
September	\$1,067,149.50	\$1,098,414.84	\$1,143,072.91	\$1,434,557.48	25.50%	\$1,559,595.36	8.72%			
Total	\$13,173,543.30	\$13,523,219.59	\$14,786,891.31	\$16,715,554.33	13.04%	\$18,082,227.99	8.18%	\$3,004,487.86		

Amounts for September 2013 through current reported by the Okaloosa County Tax Collector's Office. All amounts prior to September 2013 reported by the Okaloosa County Clerk of Courts.

Total Monthly TDT Collections FY 2015 - 2017



TDT Rental Receipts and Amount Remitted by Rental Type / Tax Area February 2017

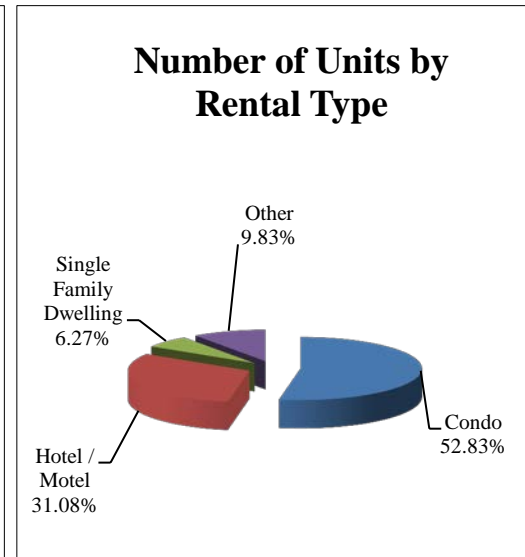
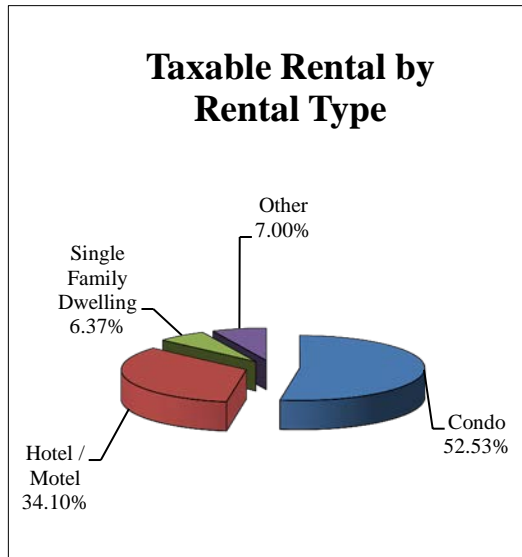
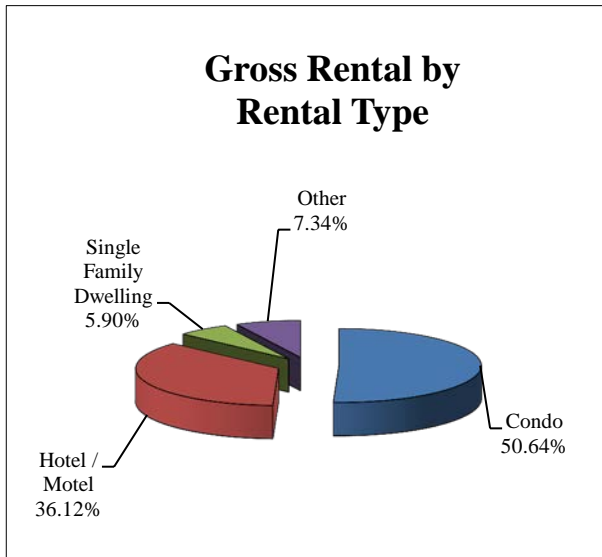
Rental Type	Gross Rental Receipts	Exempt Rental Receipts	Taxable Rental Receipts	5% of Taxable Rental Receipts	Adjustments	Penalty	Interest	Collection Allowance	Total Amount Remitted	Distribution to TDD/BCC	Tax Collector Commission
Condo	6,243,888.73	339,728.51	5,904,160.22	\$295,208.01	\$0.12	\$1,264.09	\$5.42	(\$2,521.71)	\$293,955.93	\$285,137.26	\$8,818.67
Hotel / Motel	4,454,017.89	621,288.45	3,832,729.44	\$191,636.47		\$217.22	\$0.42	(\$973.39)	\$190,880.72	\$185,154.30	\$5,726.42
Single Family Dwelling	727,592.93	11,356.88	716,236.05	\$35,811.80		\$50.00	\$0.00	(\$201.41)	\$35,660.39	\$34,590.57	\$1,069.82
Other	904,551.12	117,783.82	786,767.30	\$39,338.37		\$0.00	\$0.00	(\$208.42)	\$39,129.95	\$37,956.06	\$1,173.89
Total	\$12,330,050.67	\$1,090,157.66	\$11,239,893.01	\$561,994.65	\$0.12	\$1,531.31	\$5.84	(\$3,904.93)	\$559,626.99	\$542,838.19	\$16,788.80

Tax Area	Gross Rental Receipts	Exempt Rental Receipts	Taxable Rental Receipts	5% of Taxable Rental Receipts	Adjustments	Penalty	Interest	Collection Allowance	Total Amount Remitted	Distribution to TDD/BCC	Tax Collector Commission
Destin	\$7,914,505.56	\$368,153.18	\$7,546,352.38	\$377,317.62	\$0.12	\$1,014.09	\$4.13	(\$2,689.35)	\$375,646.61	\$364,377.21	\$11,269.39
Okaloosa Island	\$3,836,763.94	\$620,509.05	\$3,216,254.89	\$160,812.74		\$517.22	\$1.71	(\$928.01)	\$160,403.66	\$155,591.57	\$4,812.10
FWB/Mary Esther	\$578,781.17	\$101,495.43	\$477,285.74	\$23,864.29		\$0.00	\$0.00	(\$287.57)	\$23,576.72	\$22,869.41	\$707.31
Total	\$12,330,050.67	\$1,090,157.66	\$11,239,893.01	\$561,994.65	\$0.12	\$1,531.31	\$5.84	(\$3,904.93)	\$559,626.99	\$542,838.19	\$16,788.80

Percentage of Gross Rental, Taxable Rental, Number of Units, and RevPAR by Rental Type February 2017

Rental Type	Gross Rental Receipts	%	Taxable Rental Receipts	%	Number of Units	%	RevPAR*
Condo	\$6,243,888.73	50.64%	\$5,904,160.22	52.53%	6,161	52.83%	\$36.19
Hotel / Motel	\$4,454,017.89	36.12%	\$3,832,729.44	34.10%	3,625	31.08%	\$43.88
Single Family Dwelling	\$727,592.93	5.90%	\$716,236.05	6.37%	731	6.27%	\$35.55
Other	\$904,551.12	7.34%	\$786,767.30	7.00%	1,146	9.83%	\$28.19
Total	\$12,330,050.67	100.00%	\$11,239,893.01	100.00%	11,663	100.00%	\$37.76

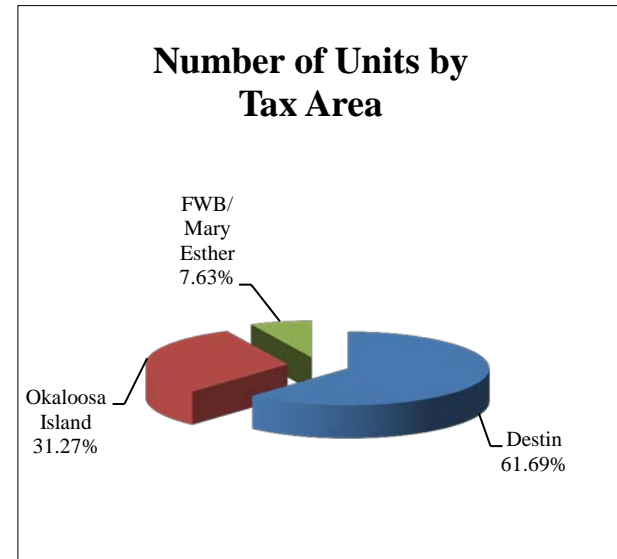
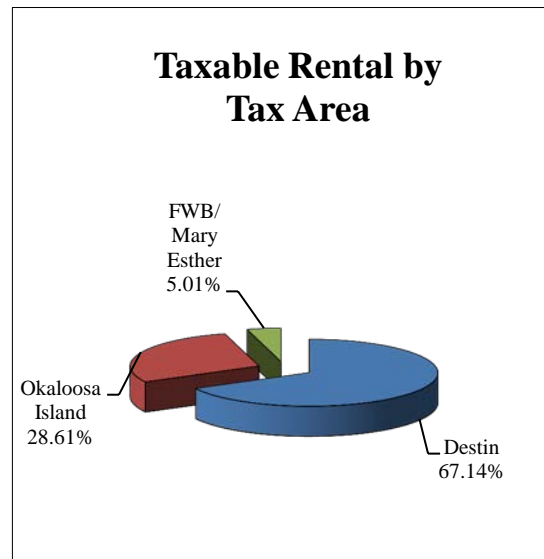
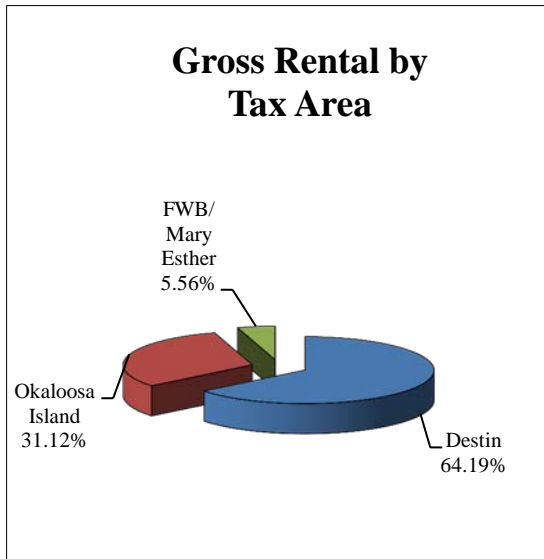
**Formula provided by Okaloosa County Tourist Development Dept. and does not reflect collection data from the Okaloosa County Tax Collector*



Percentage of Gross Rental, Taxable Rental, Number of Units, and RevPAR by Tax Area February 2017

Tax Area	Gross Rental Receipts	%	Taxable Rental Receipts	%	Number of Units	%	RevPAR*
Destin	\$7,914,505.56	64.19%	\$7,546,352.38	67.14%	7,195	61.69%	\$39.29
Okaloosa Island	\$3,836,763.94	31.12%	\$3,216,254.89	28.61%	3,647	31.27%	\$37.57
FWB/Mary Esther	\$578,781.17	4.69%	\$477,285.74	4.25%	821	7.04%	\$25.18
Total	\$12,330,050.67	100.00%	\$11,239,893.01	100.00%	11,663	100.00%	\$37.76

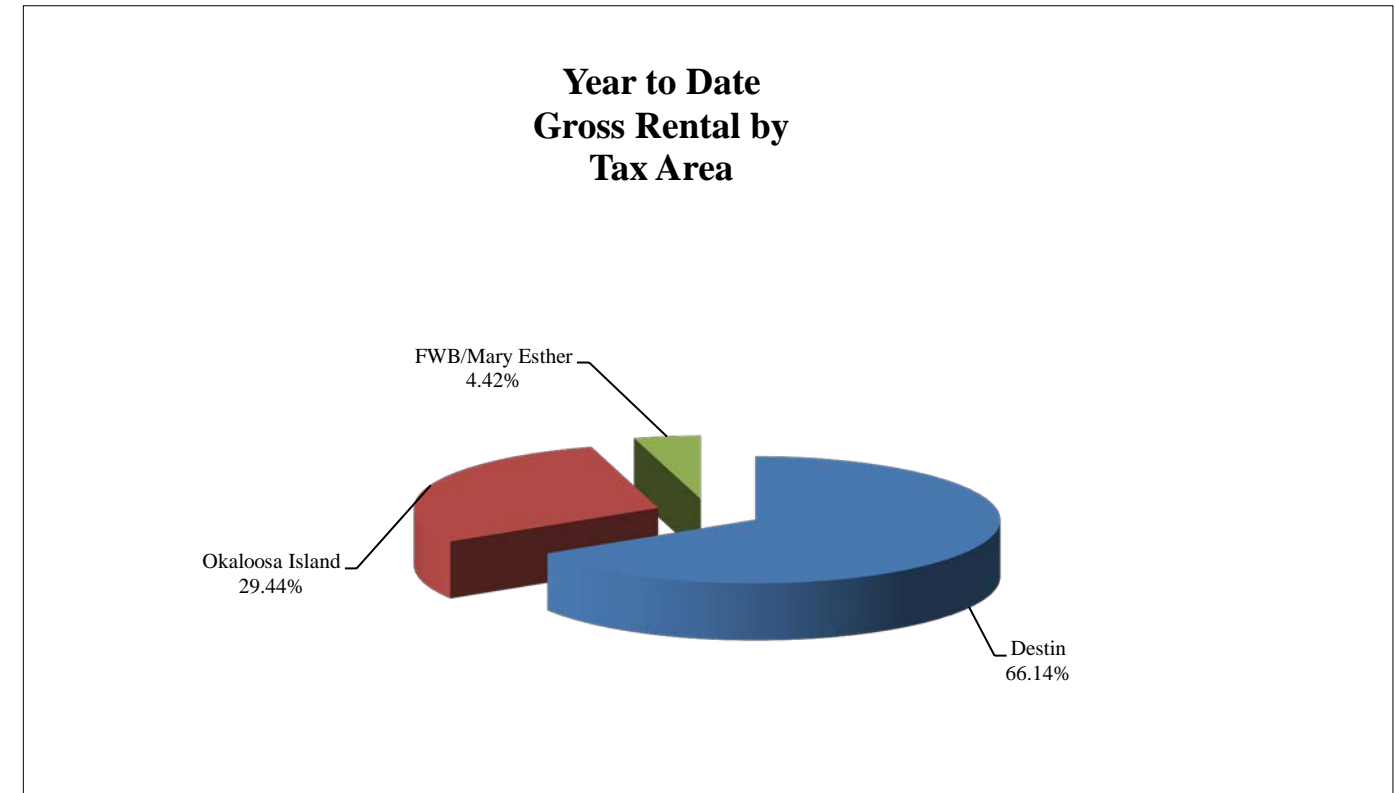
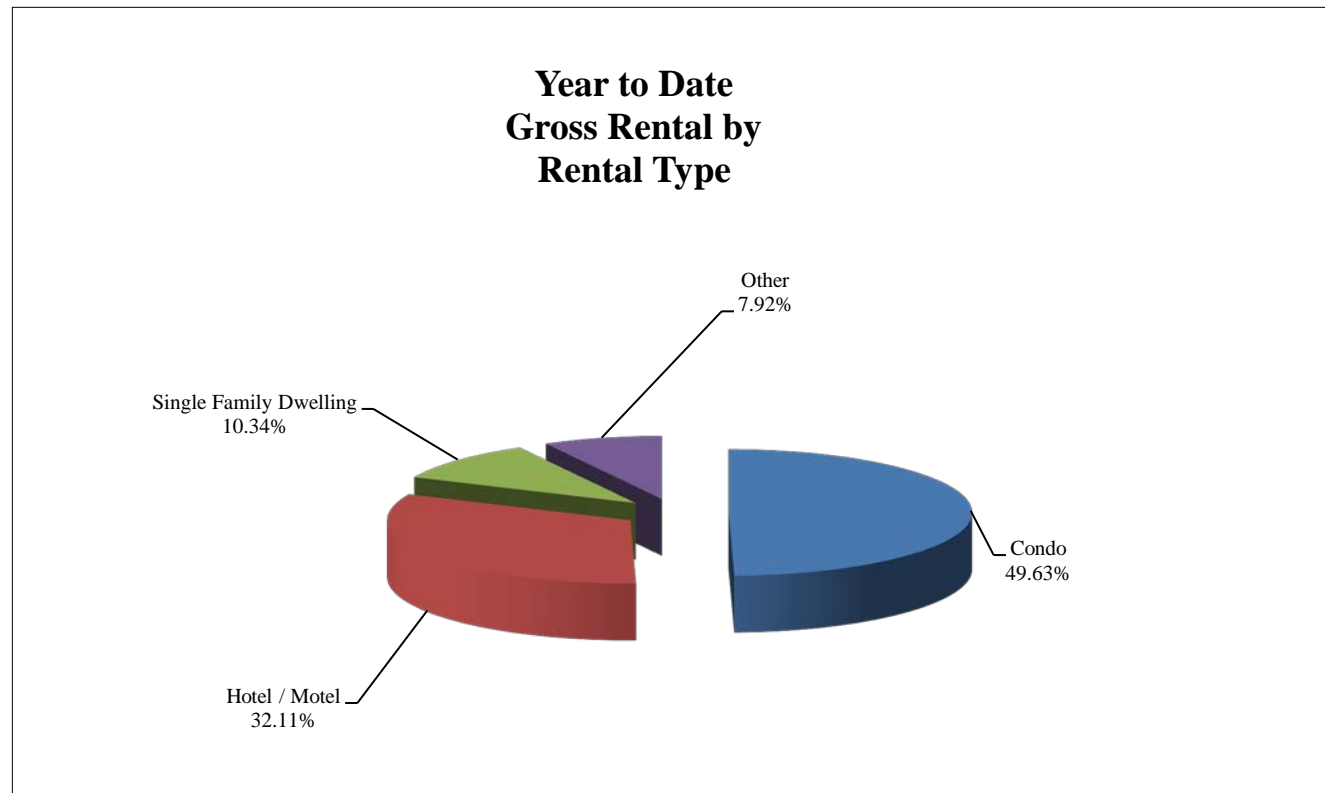
**Formula provided by Okaloosa County Tourist Development Dept. and does not reflect collection data from the Okaloosa County Tax Collector*



Year to Date Percentage of Gross Rental Receipts
by Rental Type / Tax Area
FY 2017

RENTAL TYPE	OCT 2016	NOV 2016	DEC 2016	JAN 2017	FEB 2017	MAR 2017	APR 2017	MAY 2017	JUNE 2017	JULY 2017	AUG 2017	SEPT 2017	YEAR TO DATE GROSS SALES
Condo	\$13,561,929.66	\$ 3,732,508.25	\$ 4,050,181.40	\$ 4,583,594.16	\$ 6,243,888.73								\$ 32,172,102.20
Hotel / Motel	\$6,900,393.21	\$ 3,565,918.95	\$ 2,940,596.12	\$ 2,952,539.13	\$ 4,454,017.89								\$ 20,813,465.30
Single Family Dwelling	\$2,909,143.84	\$ 816,095.73	\$ 1,465,443.33	\$ 784,835.99	\$ 727,592.93								\$ 6,703,111.82
Other	\$1,787,569.72	\$ 1,007,047.47	\$ 763,376.59	\$ 672,337.26	\$ 904,551.12								\$ 5,134,882.16
Total	\$ 25,159,036.43	\$ 9,121,570.40	\$ 9,219,597.44	\$ 8,993,306.54	\$ 12,330,050.67	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,823,561.48

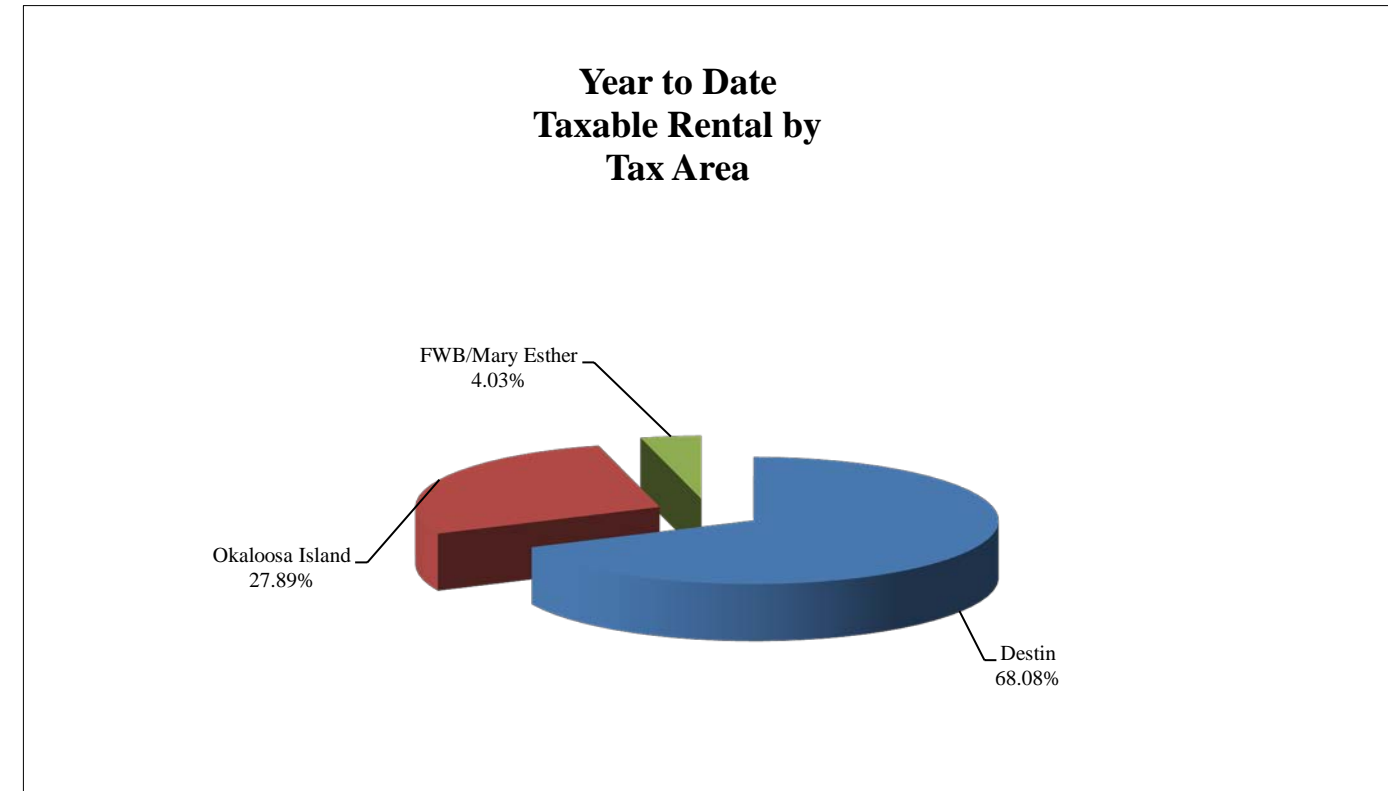
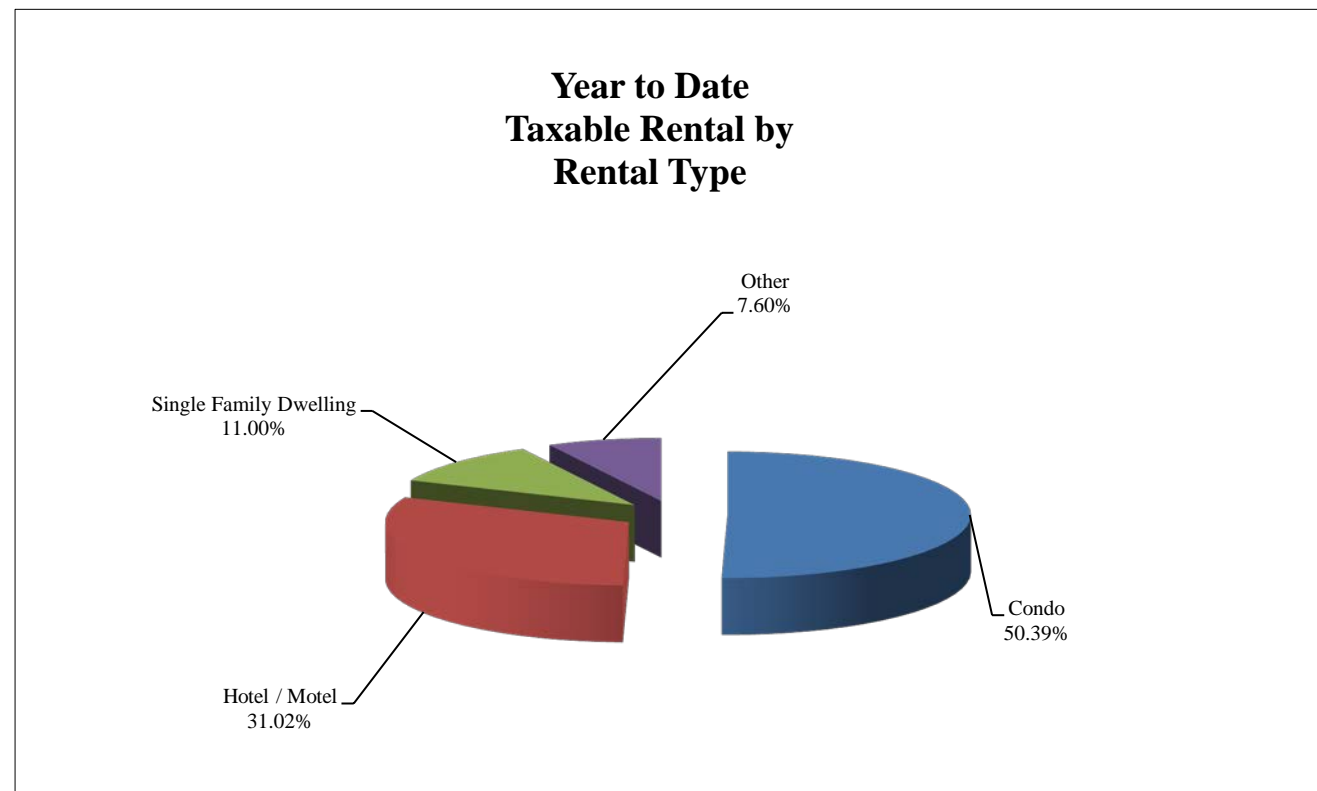
TAX AREA	OCT 2016	NOV 2016	DEC 2016	JAN 2017	FEB 2017	MAR 2017	APR 2017	MAY 2017	JUNE 2017	JULY 2017	AUG 2017	SEPT 2017	YEAR TO DATE GROSS SALES
Destin	\$16,992,315.81	\$ 5,872,330.38	\$ 6,167,184.83	\$ 5,930,966.44	\$ 7,914,505.56								\$ 42,877,303.02
Okaloosa Island	\$7,282,908.80	\$ 2,764,618.62	\$ 2,622,976.17	\$ 2,576,826.33	\$ 3,836,763.94								\$ 19,084,093.86
FWB/Mary Esther	\$883,811.82	\$ 484,621.40	\$ 429,436.44	\$ 485,513.77	\$ 578,781.17								\$ 2,862,164.60
Total	\$ 25,159,036.43	\$ 9,121,570.40	\$ 9,219,597.44	\$ 8,993,306.54	\$ 12,330,050.67	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,823,561.48



**Year to Date Percentage of Taxable Rental Receipts
by Rental Type / Tax Area
FY 2017**

RENTAL TYPE	OCT 2016	NOV 2016	DEC 2016	JAN 2017	FEB 2017	MAR 2017	APR 2017	MAY 2017	JUNE 2017	JULY 2017	AUG 2017	SEPT 2017	YEAR TO DATE TAXABLE RENTAL
Condo	\$13,112,081.06	\$ 3,388,609.56	\$ 3,740,343.53	\$ 4,277,769.35	\$ 5,904,160.22								\$ 30,422,963.72
Hotel / Motel	\$6,424,037.47	\$ 3,171,787.62	\$ 2,717,500.66	\$ 2,582,399.10	\$ 3,832,729.44								\$ 18,728,454.29
Single Family Dwelling	\$2,892,013.77	\$ 802,483.43	\$ 1,452,160.06	\$ 775,832.98	\$ 716,236.05								\$ 6,638,726.29
Other	\$1,710,141.03	\$ 825,463.10	\$ 662,029.59	\$ 601,654.23	\$ 786,767.30								\$ 4,586,055.25
Total	\$ 24,138,273.33	\$ 8,188,343.71	\$ 8,572,033.84	\$ 8,237,655.66	\$ 11,239,893.01	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,376,199.55

TAX AREA	OCT 2016	NOV 2016	DEC 2016	JAN 2017	FEB 2017	MAR 2017	APR 2017	MAY 2017	JUNE 2017	JULY 2017	AUG 2017	SEPT 2017	YEAR TO DATE TAXABLE RENTAL
Destin	\$16,666,490.62	\$ 5,440,799.52	\$ 5,822,369.23	\$ 5,629,146.33	\$ 7,546,352.38								\$ 41,105,158.08
Okaloosa Island	\$6,700,506.43	\$ 2,329,181.75	\$ 2,374,274.08	\$ 2,219,140.08	\$ 3,216,254.89								\$ 16,839,357.23
FWB/Mary Esther	\$771,276.28	\$ 418,362.44	\$ 375,390.53	\$ 389,369.25	\$ 477,285.74								\$ 2,431,684.24
Total	\$ 24,138,273.33	\$ 8,188,343.71	\$ 8,572,033.84	\$ 8,237,655.66	\$ 11,239,893.01	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,376,199.55



Total TDT Collections and Percentage Breakdown FY 2017

Month	Total Collections	Tax Collector Commission <i>3% of Collections</i>	1st Penny <i>Beach, park improvements & maintenance, shoreline protection, restoration improvements</i>	2nd Penny <i>Beach, waterway & tourist destination facilities improvements; lifeguard services; administration</i>	3rd Penny <i>Convention Center and other facility operations</i>	4th Penny <i>Debt service for construction, reconstruction or renovation convention center and future improvements</i>	5th Penny <i>Tourism Promotion</i>
October	\$ 1,199,606.75	\$ 35,988.20	\$ 232,723.71	\$ 232,723.71	\$ 232,723.71	\$ 232,723.71	\$ 232,723.71
November	\$ 407,634.70	\$ 12,229.05	\$ 79,081.13	\$ 79,081.13	\$ 79,081.13	\$ 79,081.13	\$ 79,081.13
December	\$ 427,968.96	\$ 12,839.07	\$ 83,025.98	\$ 83,025.98	\$ 83,025.98	\$ 83,025.98	\$ 83,025.98
January	\$ 409,650.46	\$ 12,289.52	\$ 79,472.19	\$ 79,472.19	\$ 79,472.19	\$ 79,472.19	\$ 79,472.19
February	\$ 559,626.99	\$ 16,788.80	\$ 108,567.64	\$ 108,567.64	\$ 108,567.64	\$ 108,567.64	\$ 108,567.64
March	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
April	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
May	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
June	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
July	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
August	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
September	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 3,004,487.86	\$ 90,134.64	\$ 582,870.64	\$ 582,870.64	\$ 582,870.64	\$ 582,870.64	\$ 582,870.64

*Percentage breakdown per Okaloosa County Ordinance No. 13-20, Sec. 20-72 (d)