

# **Okaloosa County Tax Collector**

## **Tourist Development Tax January Tax Revenue Report**

**Fiscal Year 2016-2017**

Benjamin F. Anderson  
Okaloosa County Tax Collector

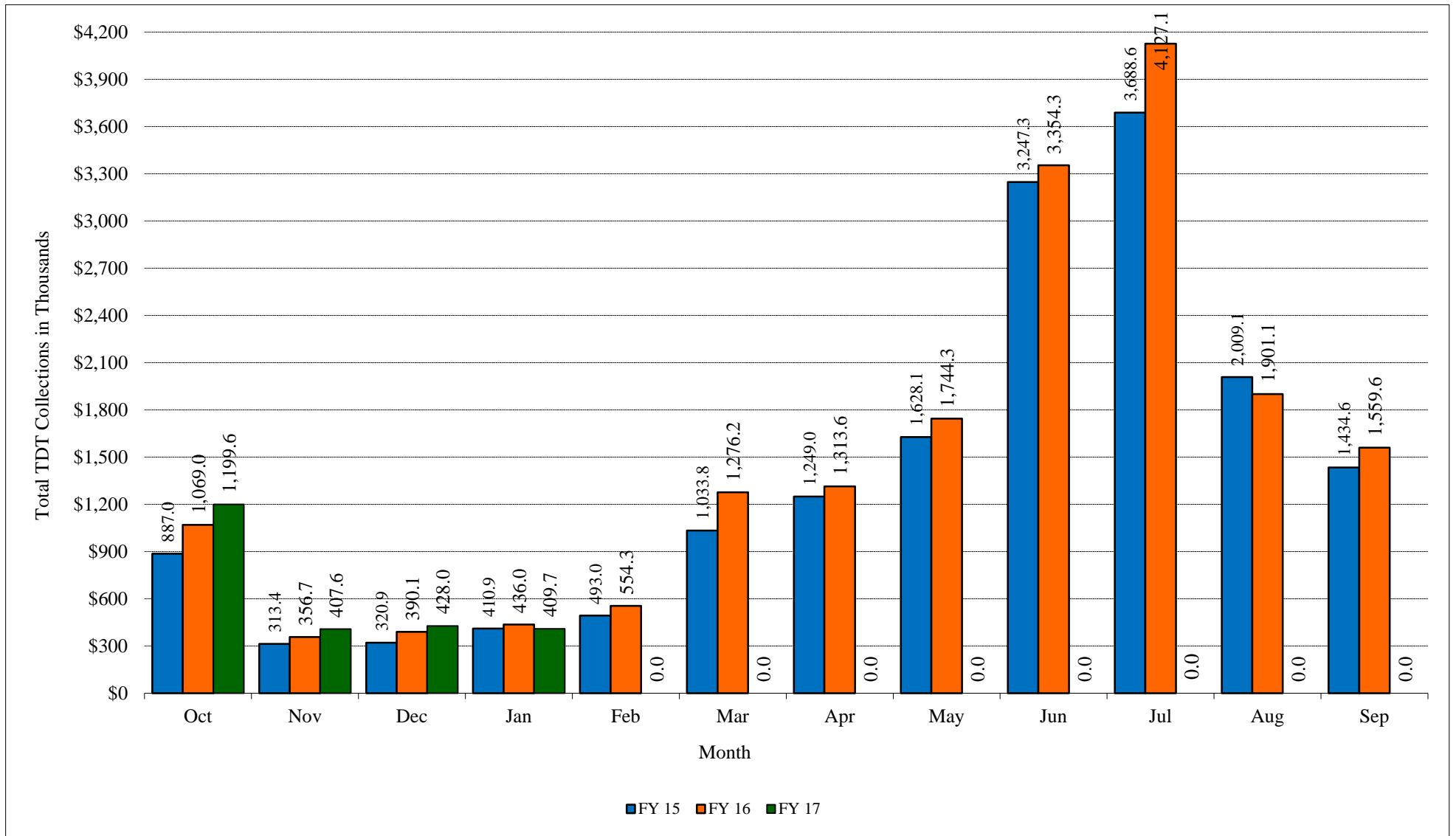
Prepared by:  
Joshua Allen  
Director of Business Collections

## Total Historical TDT Collections and Percentage Breakdown FY 2012 - Current

Month	FY 2012	FY 2013	FY 2014	FY 2015	% (+/-) 2014-2015	FY 2016	% (+/-) 2015-2016	FY 2017	% (+/-) 2016-2017	Cum (+/-) 2016-2017
October	\$598,158.00	\$609,091.44	\$680,330.93	\$886,981.06	30.37%	\$1,068,987.38	20.52%	\$1,199,606.75	12.22%	12.22%
November	\$239,511.00	\$259,606.95	\$273,038.26	\$313,442.31	14.80%	\$356,655.15	13.79%	\$407,634.70	14.29%	12.74%
December	\$289,595.00	\$288,498.30	\$291,672.28	\$320,915.76	10.03%	\$390,077.62	21.55%	\$427,968.96	9.71%	12.09%
January	\$297,124.03	\$298,995.38	\$332,035.87	\$410,853.35	23.74%	\$436,046.61	6.13%	\$409,650.46	-6.05%	8.58%
February	\$437,614.00	\$395,790.00	\$430,183.30	\$492,951.35	14.59%	\$554,344.14	12.45%			
March	\$1,028,053.00	\$1,118,616.08	\$1,009,474.61	\$1,033,763.09	2.41%	\$1,276,174.37	23.45%			
April	\$987,462.61	\$905,964.12	\$1,038,269.24	\$1,248,990.41	20.30%	\$1,313,570.62	5.17%			
May	\$1,296,974.20	\$1,264,606.99	\$1,441,156.49	\$1,628,068.98	12.97%	\$1,744,276.90	7.14%			
June	\$2,755,441.00	\$2,797,225.80	\$2,909,098.89	\$3,247,331.26	11.63%	\$3,354,266.45	3.29%			
July	\$2,755,052.00	\$2,897,646.65	\$3,330,612.35	\$3,688,644.87	10.75%	\$4,127,134.37	11.89%			
August	\$1,421,408.96	\$1,588,763.04	\$1,907,946.18	\$2,009,054.41	5.30%	\$1,901,099.02	-5.37%			
September	\$1,067,149.50	\$1,098,414.84	\$1,143,072.91	\$1,434,557.48	25.50%	\$1,559,595.36	8.72%			
<b>Total</b>	\$13,173,543.30	\$13,523,219.59	\$14,786,891.31	\$16,715,554.33	13.04%	\$18,082,227.99	8.18%	\$2,444,860.87		

Amounts for September 2013 through current reported by the Okaloosa County Tax Collector's Office. All amounts prior to September 2013 reported by the Okaloosa County Clerk of Courts.

# Total Monthly TDT Collections FY 2015 - 2017



## TDT Rental Receipts and Amount Remitted by Rental Type / Tax Area January 2017

Rental Type	Gross Rental Receipts	Exempt Rental Receipts	Taxable Rental Receipts	5% of Taxable Rental Receipts	Adjustments	Penalty	Interest	Collection Allowance	Total Amount Remitted	Distribution to TDD/BCC	Tax Collector Commission
Condo	4,583,594.16	305,824.81	4,277,769.35	\$213,888.47	\$0.12	\$1,142.69	\$1.14	(\$2,291.16)	\$212,741.26	\$206,359.01	\$6,382.24
Hotel / Motel	2,952,539.13	370,140.03	2,582,399.10	\$129,119.96		\$168.80	\$0.32	(\$956.92)	\$128,332.16	\$124,482.18	\$3,849.97
Single Family Dwelling	784,835.99	9,003.01	775,832.98	\$38,791.65		\$100.00	\$0.00	(\$220.86)	\$38,670.79	\$37,510.66	\$1,160.13
Other	672,337.26	70,683.03	601,654.23	\$30,082.71		\$0.00	\$0.00	(\$176.45)	\$29,906.26	\$29,009.09	\$897.18
<b>Total</b>	<b>\$8,993,306.54</b>	<b>\$755,650.88</b>	<b>\$8,237,655.66</b>	<b>\$411,882.78</b>	<b>\$0.12</b>	<b>\$1,411.49</b>	<b>\$1.46</b>	<b>(\$3,645.39)</b>	<b>\$409,650.46</b>	<b>\$397,360.94</b>	<b>\$12,289.52</b>

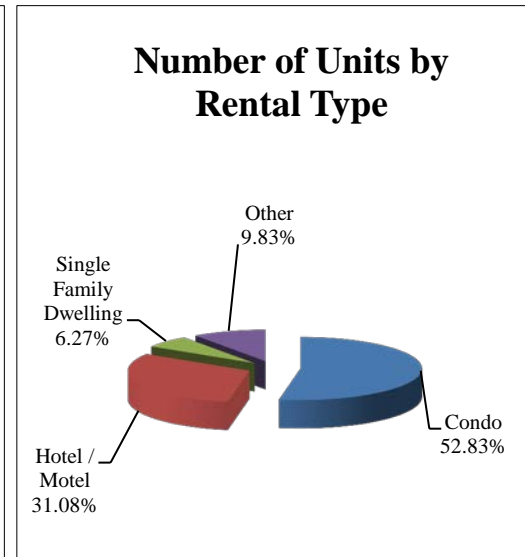
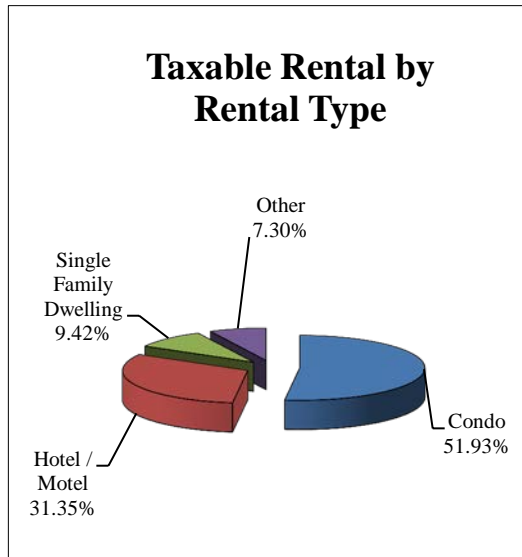
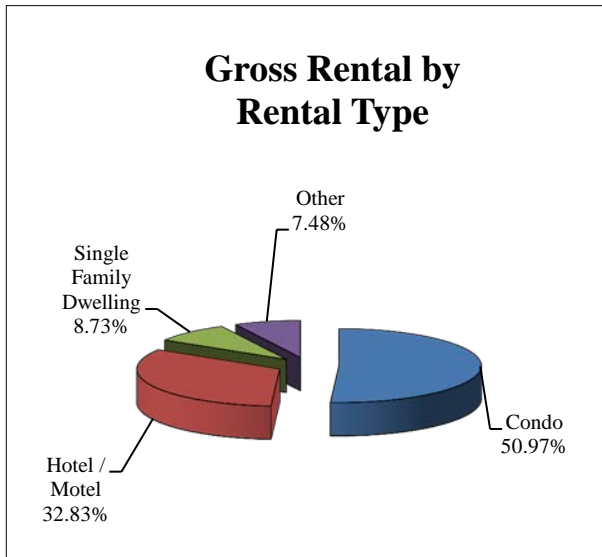
  

Tax Area	Gross Rental Receipts	Exempt Rental Receipts	Taxable Rental Receipts	5% of Taxable Rental Receipts	Adjustments	Penalty	Interest	Collection Allowance	Total Amount Remitted	Distribution to TDD/BCC	Tax Collector Commission
Destin	\$5,930,966.44	\$301,820.11	\$5,629,146.33	\$281,457.32	\$0.12	\$968.80	\$0.64	(\$2,549.34)	\$279,877.54	\$271,481.21	\$8,396.32
Okaloosa Island	\$2,576,826.33	\$357,686.25	\$2,219,140.08	\$110,957.00		\$442.69	\$0.82	(\$829.00)	\$110,571.51	\$107,254.37	\$3,317.15
FWB/Mary Esther	\$485,513.77	\$96,144.52	\$389,369.25	\$19,468.46		\$0.00	\$0.00	(\$267.05)	\$19,201.41	\$18,625.36	\$576.05
<b>Total</b>	<b>\$8,993,306.54</b>	<b>\$755,650.88</b>	<b>\$8,237,655.66</b>	<b>\$411,882.78</b>	<b>\$0.12</b>	<b>\$1,411.49</b>	<b>\$1.46</b>	<b>(\$3,645.39)</b>	<b>\$409,650.46</b>	<b>\$397,360.94</b>	<b>\$12,289.52</b>

# Percentage of Gross Rental, Taxable Rental, Number of Units, and RevPAR by Rental Type January 2017

Rental Type	Gross Rental Receipts	%	Taxable Rental Receipts	%	Number of Units	%	RevPAR*
Condo	\$4,583,594.16	50.97%	\$4,277,769.35	51.93%	6,161	52.83%	\$24.00
Hotel / Motel	\$2,952,539.13	32.83%	\$2,582,399.10	31.35%	3,625	31.08%	\$26.27
Single Family Dwelling	\$784,835.99	8.73%	\$775,832.98	9.42%	731	6.27%	\$34.63
Other	\$672,337.26	7.48%	\$601,654.23	7.30%	1,146	9.83%	\$18.93
<b>Total</b>	<b>\$8,993,306.54</b>	<b>100.00%</b>	<b>\$8,237,655.66</b>	<b>100.00%</b>	<b>11,663</b>	<b>100.00%</b>	<b>\$24.87</b>

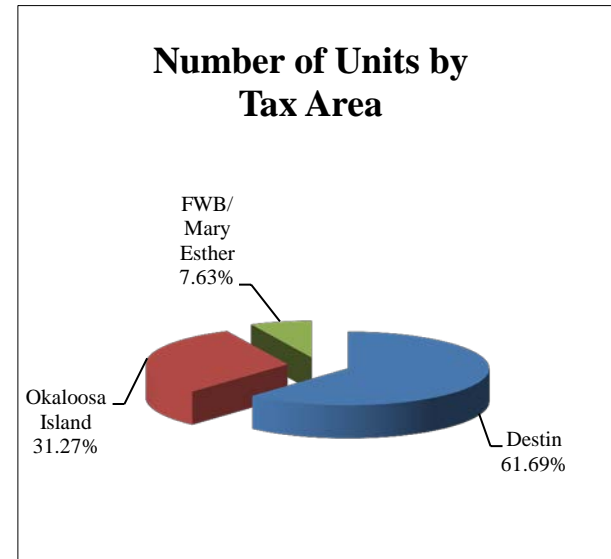
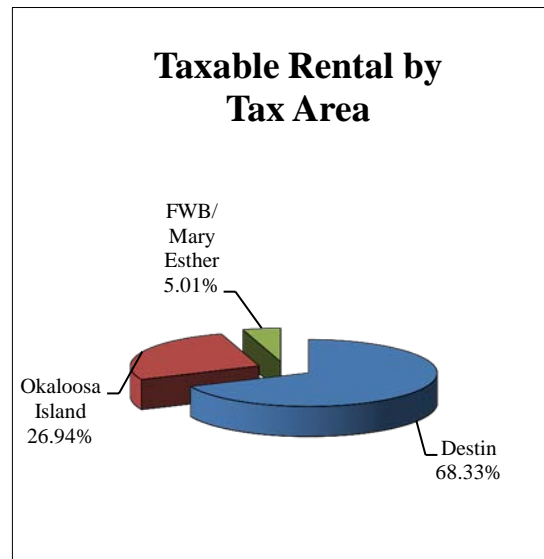
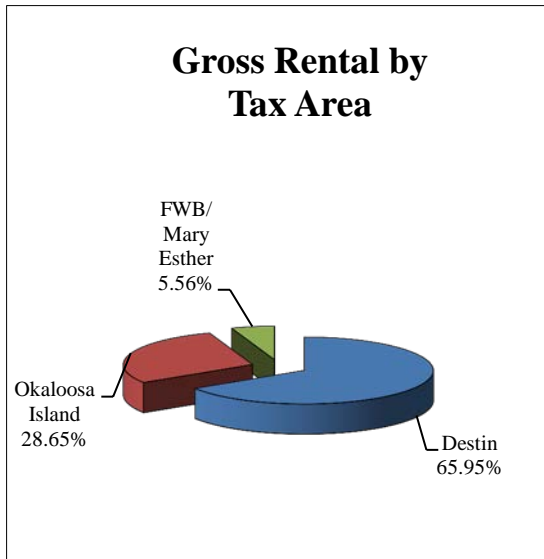
*\*Formula provided by Okaloosa County Tourist Development Dept. and does not reflect collection data from the Okaloosa County Tax Collector*



# Percentage of Gross Rental, Taxable Rental, Number of Units, and RevPAR by Tax Area January 2017

Tax Area	Gross Rental Receipts	%	Taxable Rental Receipts	%	Number of Units	%	RevPAR*
Destin	\$5,930,966.44	65.95%	\$5,629,146.33	68.33%	7,195	61.69%	\$26.59
Okaloosa Island	\$2,576,826.33	28.65%	\$2,219,140.08	26.94%	3,647	31.27%	\$22.79
FWB/Mary Esther	\$485,513.77	5.40%	\$389,369.25	4.73%	821	7.04%	\$19.08
<b>Total</b>	<b>\$8,993,306.54</b>	<b>100.00%</b>	<b>\$8,237,655.66</b>	<b>100.00%</b>	<b>11,663</b>	<b>100.00%</b>	<b>\$24.87</b>

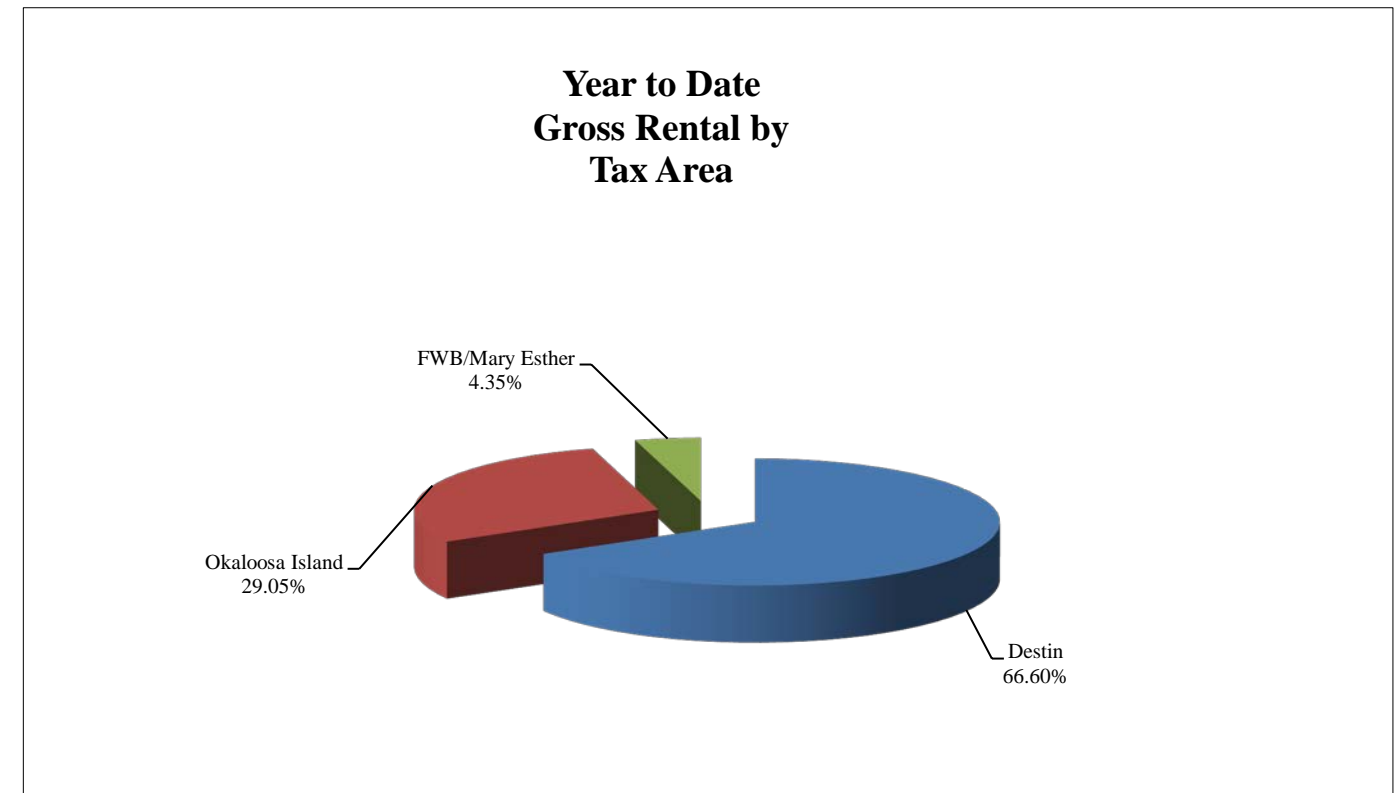
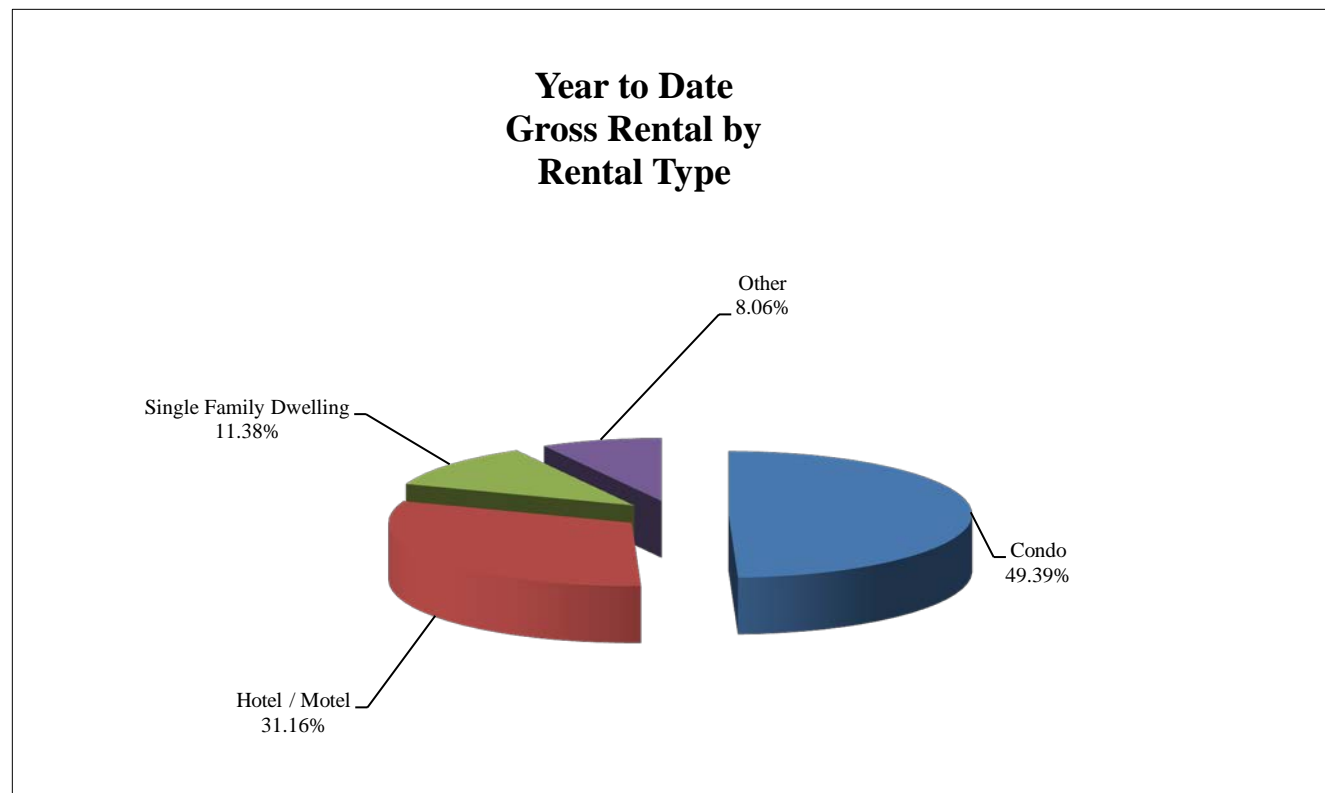
*\*Formula provided by Okaloosa County Tourist Development Dept. and does not reflect collection data from the Okaloosa County Tax Collector*



**Year to Date Percentage of Gross Rental Receipts**  
by Rental Type / Tax Area  
FY 2017

RENTAL TYPE	OCT 2016	NOV 2016	DEC 2016	JAN 2017	FEB 2017	MAR 2017	APR 2017	MAY 2017	JUNE 2017	JULY 2017	AUG 2017	SEPT 2017	YEAR TO DATE GROSS SALES
Condo	\$13,561,929.66	\$ 3,732,508.25	\$ 4,050,181.40	\$ 4,583,594.16									\$ 25,928,213.47
Hotel / Motel	\$6,900,393.21	\$ 3,565,918.95	\$ 2,940,596.12	\$ 2,952,539.13									\$ 16,359,447.41
Single Family Dwelling	\$2,909,143.84	\$ 816,095.73	\$ 1,465,443.33	\$ 784,835.99									\$ 5,975,518.89
Other	\$1,787,569.72	\$ 1,007,047.47	\$ 763,376.59	\$ 672,337.26									\$ 4,230,331.04
<b>Total</b>	\$ 25,159,036.43	\$ 9,121,570.40	\$ 9,219,597.44	\$ 8,993,306.54	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52,493,510.81

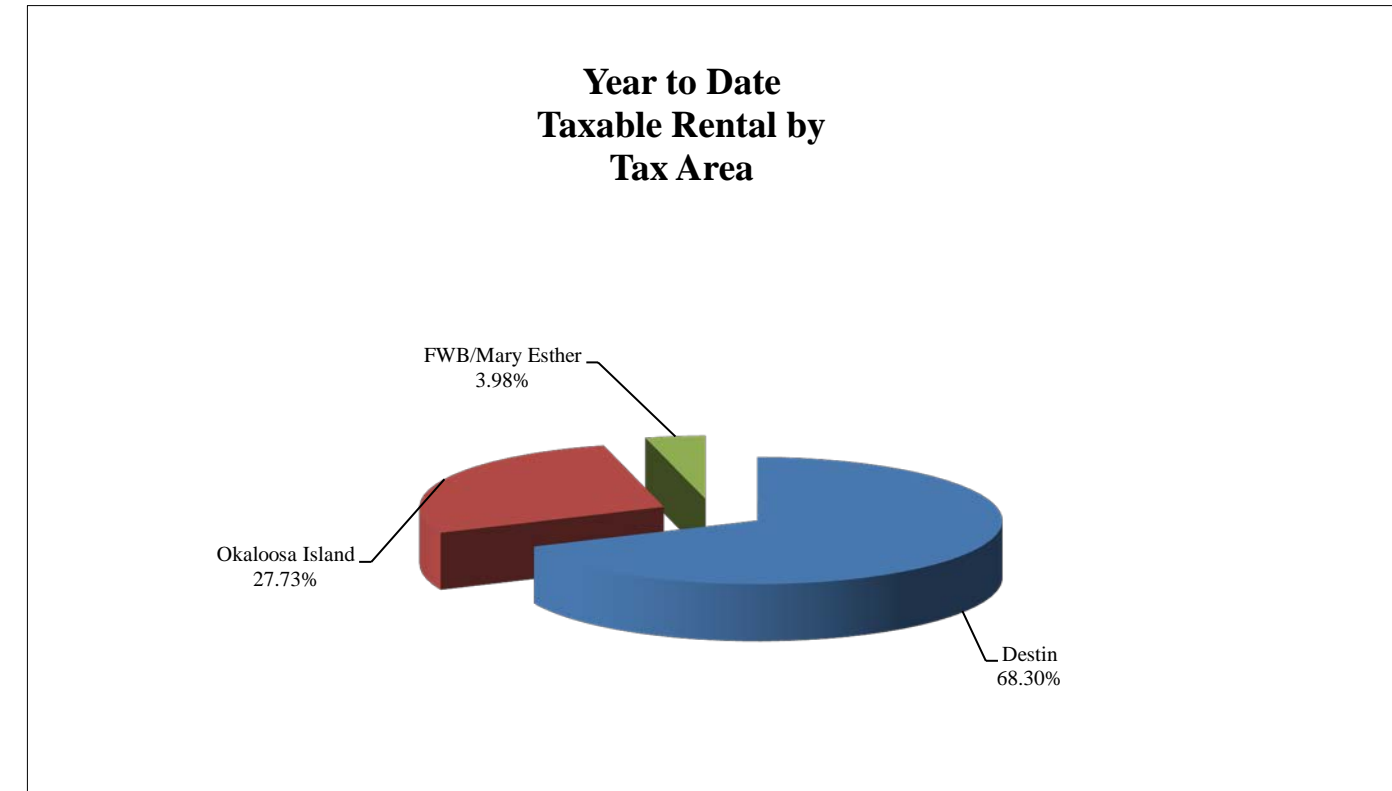
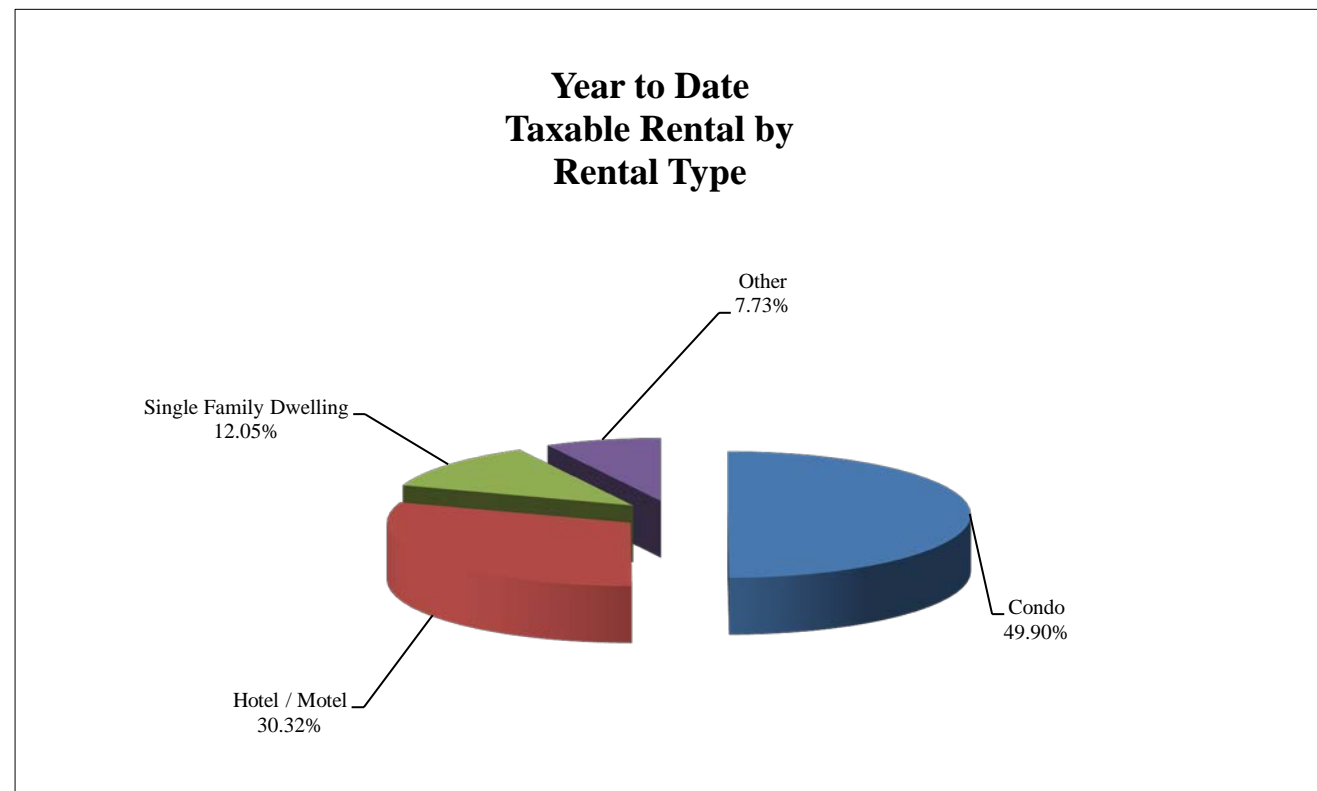
TAX AREA	OCT 2016	NOV 2016	DEC 2016	JAN 2017	FEB 2017	MAR 2017	APR 2017	MAY 2017	JUNE 2017	JULY 2017	AUG 2017	SEPT 2017	YEAR TO DATE GROSS SALES
Destin	\$16,992,315.81	\$ 5,872,330.38	\$ 6,167,184.83	\$ 5,930,966.44									\$ 34,962,797.46
Okaloosa Island	\$7,282,908.80	\$ 2,764,618.62	\$ 2,622,976.17	\$ 2,576,826.33									\$ 15,247,329.92
FWB/Mary Esther	\$883,811.82	\$ 484,621.40	\$ 429,436.44	\$ 485,513.77									\$ 2,283,383.43
<b>Total</b>	\$ 25,159,036.43	\$ 9,121,570.40	\$ 9,219,597.44	\$ 8,993,306.54	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52,493,510.81



**Year to Date Percentage of Taxable Rental Receipts**  
by Rental Type / Tax Area  
FY 2017

RENTAL TYPE	OCT 2016	NOV 2016	DEC 2016	JAN 2017	FEB 2017	MAR 2017	APR 2017	MAY 2017	JUNE 2017	JULY 2017	AUG 2017	SEPT 2017	YEAR TO DATE TAXABLE RENTAL
Condo	\$13,112,081.06	\$ 3,388,609.56	\$ 3,740,343.53	\$ 4,277,769.35									\$ 24,518,803.50
Hotel / Motel	\$6,424,037.47	\$ 3,171,787.62	\$ 2,717,500.66	\$ 2,582,399.10									\$ 14,895,724.85
Single Family Dwelling	\$2,892,013.77	\$ 802,483.43	\$ 1,452,160.06	\$ 775,832.98									\$ 5,922,490.24
Other	\$1,710,141.03	\$ 825,463.10	\$ 662,029.59	\$ 601,654.23									\$ 3,799,287.95
<b>Total</b>	\$ 24,138,273.33	\$ 8,188,343.71	\$ 8,572,033.84	\$ 8,237,655.66	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,136,306.54

TAX AREA	OCT 2016	NOV 2016	DEC 2016	JAN 2017	FEB 2017	MAR 2017	APR 2017	MAY 2017	JUNE 2017	JULY 2017	AUG 2017	SEPT 2017	YEAR TO DATE TAXABLE RENTAL
Destin	\$16,666,490.62	\$ 5,440,799.52	\$ 5,822,369.23	\$ 5,629,146.33									\$ 33,558,805.70
Okaloosa Island	\$6,700,506.43	\$ 2,329,181.75	\$ 2,374,274.08	\$ 2,219,140.08									\$ 13,623,102.34
FWB/Mary Esther	\$771,276.28	\$ 418,362.44	\$ 375,390.53	\$ 389,369.25									\$ 1,954,398.50
<b>Total</b>	\$ 24,138,273.33	\$ 8,188,343.71	\$ 8,572,033.84	\$ 8,237,655.66	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,136,306.54





## Total TDT Collections and Percentage Breakdown FY 2017

<b>Month</b>	<b>Total Collections</b>	<b>Tax Collector Commission</b> <i>3% of Collections</i>	<b>1st Penny</b> <i>Beach, park improvements &amp; maintenance, shoreline protection, restoration improvements</i>	<b>2nd Penny</b> <i>Beach, waterway &amp; tourist destination facilities improvements; lifeguard services; administration</i>	<b>3rd Penny</b> <i>Convention Center and other facility operations</i>	<b>4th Penny</b> <i>Debt service for construction, reconstruction or renovation convention center and future improvements</i>	<b>5th Penny</b> <i>Tourism Promotion</i>
October	\$ 1,199,606.75	\$ 35,988.20	\$ 232,723.71	\$ 232,723.71	\$ 232,723.71	\$ 232,723.71	\$ 232,723.71
November	\$ 407,634.70	\$ 12,229.05	\$ 79,081.13	\$ 79,081.13	\$ 79,081.13	\$ 79,081.13	\$ 79,081.13
December	\$ 427,968.96	\$ 12,839.07	\$ 83,025.98	\$ 83,025.98	\$ 83,025.98	\$ 83,025.98	\$ 83,025.98
January	\$ 409,650.46	\$ 12,289.52	\$ 79,472.19	\$ 79,472.19	\$ 79,472.19	\$ 79,472.19	\$ 79,472.19
February	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
March	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
April	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
May	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
June	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
July	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
August	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
September	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	\$ 2,444,860.87	\$ 73,345.84	\$ 474,303.01	\$ 474,303.01	\$ 474,303.01	\$ 474,303.01	\$ 474,303.01

\*Percentage breakdown per Okaloosa County Ordinance No. 13-20, Sec. 20-72 (d)